

**KERN ESTATES LIMITED**

Company No 918754

**ABBREVIATED ACCOUNTS**

**for the year ended**

**31 MARCH 2008**

WEDNESDAY



A51 \*ARTMO2FL\* 20/08/2008 62  
COMPANIES HOUSE

**KERN ESTATES LIMITED**

**DIRECTOR**

Mr E Kernkraut

**SECRETARY**

Mrs E Kernkraut

**REGISTERED OFFICE**

New Burlington House  
1075 Finchley Road  
LONDON NW11 0PU

**KERN ESTATES LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2008**

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**KERN ESTATES LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2008**

	Notes	<b><u>2008</u></b> £	<b><u>2007</u></b> £
<b>CURRENT ASSETS</b>			
Stocks		47,204	47,204
Debtors		28,229	102,334
Cash at Bank		109,954	15,638
		<hr/>	<hr/>
		185,387	165,176
<b>CREDITORS:</b> Amounts falling due within one year			
		(50,175)	(28,460)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>£135,212</b>	<b>£136,716</b>
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	2	2
Profit and Loss Account		135,210	136,714
		<hr/>	<hr/>
		<b>£135,212</b>	<b>£136,716</b>
		<hr/>	<hr/>

The immediately following page forms an integral part of this Balance Sheet

**KERN ESTATES LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2008**

The Director confirms that for the year ended 31 March 2008 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act

The Director acknowledges his responsibility for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements

The Accounts are prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985



.....  
**MR E KERNKRAUT**  
**DIRECTOR**

4.8.08  
.....  
**DATE**

The notes on pages 3 to 4 form part of these Abbreviated Accounts

**KERN ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements

**1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 STOCKS**

Stock is comprised of freehold properties held for trading and is included in the Financial Statements at the lower of cost and estimated net realisable value

**1.3 ACQUISITIONS AND DISPOSALS OF PROPERTIES**

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly

**1.4 FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

**2. CALLED UP SHARE CAPITAL**

	<b><u>2008</u></b>	<b><u>2007</u></b>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 each	£2	£2
	<u>          </u>	<u>          </u>

**KERN ESTATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

**3. PARENT UNDERTAKING**

The Company is a wholly owned subsidiary of Febland Investments Limited, a Company registered in England