

**KERN ESTATES LIMITED**

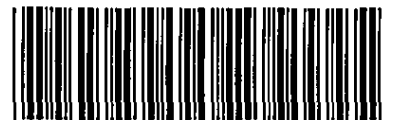
Company No: 918754

**ABBREVIATED ACCOUNTS**

**for the year ended**

**31 MARCH 2009**

FRIDAY



\*L189UCS1\*

L11

28/08/2009

1528

COMPANIES HOUSE

**KERN ESTATES LIMITED**

**DIRECTOR**

Mr E Kernkraut

**SECRETARY**

Mrs E Kernkraut

**REGISTERED OFFICE**

New Burlington House  
1075 Finchley Road  
LONDON NW11 0PU

**KERN ESTATES LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2009**

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**KERN ESTATES LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2009**

	Notes	£	<u>2009</u>	£	£	<u>2008</u>	£
<b>FIXED ASSETS</b>	<b>2</b>			250,642			47,204
<b>CURRENT ASSETS</b>							
Debtors		34,401			28,229		
Cash at Bank		278			109,954		
				34,679			138,183
<b>CREDITORS:</b> Amounts falling due within one year							
				(168,176)			(50,175)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>							
				(133,497)			88,008
<b>NET ASSETS</b>							
				£117,145			£135,212
<b>CAPITAL AND RESERVES</b>							
Called up Share Capital	<b>3</b>			2			2
Profit and Loss Account				117,143			135,210
				£117,145			£135,212

The immediately following page forms an integral part of this Balance Sheet.

**KERN ESTATES LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2009**

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The Director acknowledges his responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These Abbreviated Accounts were approved by the Director and authorised for issue on .....26.8.09....., and are signed by him:



**MR E KERNKRAUT  
DIRECTOR**

The notes on pages 3 to 4 form part of these Abbreviated Accounts.

**KERN ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

**1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below.

**1.2 INVESTMENT PROPERTIES**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities, which requires such properties to be stated at their current market value.

**1.3 DEPRECIATION**

In accordance with Statement of Financial Reporting for Small Entities, no depreciation is provided in respect of the freehold investment property. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated is necessary as the Director considers that the Accounting Policy results in the Financial Statements giving a true and fair view.

**1.4 ACQUISITIONS AND DISPOSALS OF PROPERTIES**

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly.

**1.5 FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**KERN ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**2. FIXED ASSETS**

	<b><u>Freehold Investment Properties</u></b> £
At 1 April 2008	47,204
Additions	203,438
	<hr/>
At 31 March 2009	£250,642
	<hr/>

In accordance with the Company's stated accounting policy (see note 1) no depreciation has been provided in respect of freehold properties which are held for investment purposes.

**3. CALLED UP SHARE CAPITAL**

	<b><u>2009</u></b>	<b><u>2008</u></b>
<u>Authorised:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<hr/>	<hr/>
<u>Issued and Fully Paid:</u>		
2 Ordinary Shares of £1 each	£2	£2
	<hr/>	<hr/>

**4. PARENT UNDERTAKING**

The Company is a wholly owned subsidiary of Febland Investments Limited, a Company registered in England.