

Company Registration No. 917988 (England and Wales)

DERWENT RESERVOIR SAILING CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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DERWENT RESERVOIR SAILING CLUB LIMITED

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DERWENT RESERVOIR SAILING CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	2		49,685		54,851
Current assets					
Stocks		745		745	
Debtors		26,612		20,451	
Cash at bank and in hand		74,036		83,888	
			101,393	105,084	
Creditors: amounts falling due within one year		(22,257)		(36,154)	
Net current assets			79,136		68,930
Total assets less current liabilities			128,821		123,781
Creditors: amounts falling due after more than one year			(2,000)		(4,500)
			126,821		119,281
Capital and reserves					
Profit and loss account			126,821		119,281
Shareholders' funds			126,821		119,281

DERWENT RESERVOIR SAILING CLUB LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

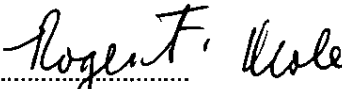
AS AT 30 SEPTEMBER 2009


For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13.12.09


.....
Mr R Mole (Commodore)
Director


.....
J M O'Rourke (Treasurer)
Director

DERWENT RESERVOIR SAILING CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over the remaining life of the property lease
Plant and machinery	25% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

DERWENT RESERVOIR SAILING CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2008	213,248
Additions	15,401
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At 30 September 2009	228,649
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Depreciation	
At 1 October 2008	158,397
Charge for the year	20,567
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At 30 September 2009	178,964
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Net book value	
At 30 September 2009	49,685
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At 30 September 2008	54,851
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