

C & C CABINETS (BIRMINGHAM) LIMITED

REPORT AND UNAUDITED ACCOUNTS

30 NOVEMBER 2013

Registered no. 00917216

WEDNESDAY



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19/02/2014

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COMPANIES HOUSE

C & C CABINETS (BIRMINGHAM) LIMITED

<u>CONTENTS</u>	<u>Page</u>
Directors' report	1
Balance sheet	2 and 3
Profit and loss account	4
Notes to the accounts	5 to 8
* Accountants' report	9
* Trading and profit and loss account	10
* These pages do not form part of the statutory accounts	

C & C CABINETS (BIRMINGHAM) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 November 2013

Principal activities

The principal activities of the company throughout the year were furniture and cabinet makers

Directors

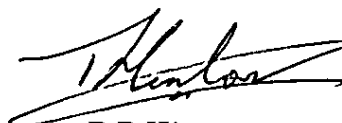
The directors who served the company throughout the year were as follows

Mr P R Hinton
Mrs A J P Hinton

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On Behalf of the Board

A handwritten signature in black ink, appearing to read 'P R Hinton', written over a horizontal line.

P R Hinton
Director

17 February 2014

C & C CABINETS (BIRMINGHAM) LIMITED

BALANCE SHEET

30 NOVEMBER 2013

	<u>Notes</u>	£	<u>2013</u>	£	£	<u>2012</u>	£
Tangible fixed assets	2			15767			16868
Current assets							
Stocks	3		200			200	
Debtors	4		54807			56107	
Cash at bank and in hand			38187			32479	
				93194		88786	
Creditors (amounts falling due within one year)	5		33948			25792	
Net current assets				59246			62994
Net assets				75013			79862
Capital and reserves							
Called up share capital	6		100			100	
Profit and loss account	7		74913			79762	
				75013		79862	

C & C CABINETS (BIRMINGHAM) LIMITED

BALANCE SHEET (continued)

30 NOVEMBER 2013

The directors confirm that -

- (a) for the year ended 30 November 2013 the company was entitled to exemption under Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 in relation to its accounts for the financial year, and
- (c) they acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 17 February 2014


Mrs A J P Hinton


P R Hinton

Directors

Company No. 00917216

C & C CABINETS (BIRMINGHAM) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2013

	<u>Notes</u>	£	<u>2013</u>	£	£	<u>2012</u>	£
Turnover				19678			18100
Cost of sales				(3242)			(4077)
				<hr/>			<hr/>
Gross profit				16436			14023
Administrative expenses		(24427)			(24762)		
Other operating income		1000			2300		
				<hr/>			<hr/>
				(23427)			(22462)
				<hr/>			<hr/>
Operating (loss)	8			(6991)			(8439)
Interest receivable				2142			2141
				<hr/>			<hr/>
(Loss) from ordinary activities before taxation				(4849)			(6298)
Taxation	10			-			-
				<hr/>			<hr/>
(Loss) from ordinary activities after taxation	7			(4849)			(6298)
				<hr/>			<hr/>

C & C CABINETS (BIRMINGHAM) LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2013

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Land and buildings	0%
Plant and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures, fittings and office equipment	15% reducing balance
Computers	25% straight line

No depreciation is provided in respect of the freehold buildings. This treatment has been adopted on the basis that the estimated residual value of the buildings will not be less than its cost included in the accounts and a depreciation provision is inappropriate.

This may be a departure from the requirements of the Companies Act, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

C & C CABINETS (BIRMINGHAM) LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2013

2 Tangible fixed assets

	<u>Motor vehicles</u>	<u>Plant and equipment</u>	<u>Fixtures fittings and office equipment</u>	<u>Freehold land and buildings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost					
At 1 December 2012	41263	11359	4972	7343	64937
Additions	-	235	1157	-	1392
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2013	41263	11594	6129	7343	66329
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 December 2012	32716	10518	4835	-	48069
Charged in year	2137	161	195	-	2493
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2013	34853	10679	5030	-	50562
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 30 November 2013	6410	915	1099	7343	15767
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2012	8547	841	137	7343	16868
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

3 Stocks

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Stocks	200	200
	<hr/>	<hr/>

C & C CABINETS (BIRMINGHAM) LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2013

4 Debtors

	<u>2013</u>	<u>2012</u>
	£	£
Trade debtors	2506	4049
Other debtors *	52301	52058
	<hr/>	<hr/>
	54807	56107
	<hr/>	<hr/>

* Includes a commercial loan (secured) of £50000 which is repayable within five years

5 Creditors (amounts falling due within one year)

	<u>2013</u>	<u>2012</u>
	£	£
Directors' loan accounts	30490	22999
Other taxation and social security	739	63
Other creditors	2719	2730
	<hr/>	<hr/>
	33948	25792
	<hr/>	<hr/>

6 Called up share capital

	<u>2013</u>	<u>2012</u>
	£	£
Called up, allotted and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

7 Profit and loss account

	£
At 1 December 2012	79762
Loss for the year	(4849)
	<hr/>
At 30 November 2013	74913
	<hr/>

8 Operating (loss)

	<u>2013</u>	<u>2012</u>
	£	£
Operating (loss) is stated after charging (crediting):		
Depreciation of owned tangible fixed assets	2493	3021
Net rental income	(1000)	(2300)
	<hr/>	<hr/>

C & C CABINETS (BIRMINGHAM) LIMITED

NOTES TO THE ACCOUNTS

30 NOVEMBER 2013

9 Directors' emoluments

	<u>2013</u>	<u>2012</u>
	£	£
Aggregate emoluments	10832	10840
	<hr/>	<hr/>

10 Taxation

	<u>2013</u>	<u>2012</u>
	£	£
Corporation tax payable (repayable)	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

11 Capital commitments

	<u>2013</u>	<u>2012</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

12 Related party

For the whole year the company was under the control of Mr P R Hinton, a director and the major shareholder of the company