

**APPLE PUBLISHING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

APPLE PUBLISHING LIMITED  
REGISTERED NUMBER:00916422

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022

|  | Note | 2022<br>£      | 2021<br>£      |
|--|------|----------------|----------------|
| <b>Current assets</b>                          |      |                |                |
| Debtors: amounts falling due within one year   | 4    | 102,120        | 52,235         |
| Cash at bank and in hand                       |      | 242,183        | 296,147        |
|  |      | <u>344,303</u> | <u>348,382</u> |
| <b>Current liabilities</b>                     |      |                |                |
| Creditors: amounts falling due within one year | 5    | (282,350)      | (254,949)      |
|  |      | <u>61,953</u>  | <u>93,433</u>  |
| <b>Net assets</b>                              |      |                |                |
| <b>Capital and reserves</b>                    |      |                |                |
| Called up share capital                        | 6    | 100            | 100            |
| Profit and loss account                        |      | 61,853         | 93,333         |
|  |      | <u>61,953</u>  | <u>93,433</u>  |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**B V Grakal**  
Director

Date: 11 September 2023

The notes on pages 2 to 4 form part of these financial statements.

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**APPLE PUBLISHING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

Apple Publishing Limited is a private limited liability company incorporated in England and Wales, with its registered office address at 27 Ovington Square, London, SW3 1LJ.

The principal activity of the Company during the year was the exploitation of the copyright of musical works.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover comprises royalty income and license fees, exclusive of VAT, which are accounted for on an accruals basis.

**2.3 Debtors**

Short term debtors are measured at the transaction price, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on sufficient notice agreed in advance.

**2.5 Creditors**

Short term creditors are measured at the transaction price.

**2.6 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is £ Sterling.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

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**2. Accounting policies (continued)**

**2.7 Dividends**

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.8 Taxation**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.9 Affiliated undertakings**

In these financial statements, undertakings are described as affiliated to Apple Publishing Limited if:

- (a) they have the same shareholders or ultimate shareholders as Apple Publishing Limited; or
- (b) the undertaking is owned by one or more of the ultimate shareholders of Apple Publishing Limited.

**3. Employees**

The Company had no employees during the current and preceding year.

**4. Debtors**

|                                | 2022<br>£      | 2021<br>£     |
|--------------------------------|----------------|---------------|
| Other debtors                  | 809            | -             |
| Prepayments and accrued income | 101,311        | 52,235        |
|                                | <u>102,120</u> | <u>52,235</u> |

**5. Creditors: Amounts falling due within one year**

|   | 2022<br>£      | 2021<br>£      |
|---|----------------|----------------|
| Trade creditors                         | 60,217         | 55,705         |
| Corporation tax                         | 11,357         | 14,804         |
| Other taxation and social security      | -              | 41             |
| Amounts owed to affiliated undertakings | 210,776        | 184,399        |
|   | <u>282,350</u> | <u>254,949</u> |

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6. Share capital

|   | 2022       | 2021       |
|---|------------|------------|
|   | £          | £          |
| <b>Allotted, called up and fully paid</b> |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |

7. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 11 September 2023 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.