

APPLE PUBLISHING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

APPLE PUBLISHING LIMITED
REGISTERED NUMBER:00916422

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	52,235	115,265
Cash at bank and in hand		296,147	279,371
		<u>348,382</u>	<u>394,636</u>
Current Liabilities			
Creditors: amounts falling due within one year	5	(254,949)	(284,282)
		<u>93,433</u>	<u>110,354</u>
Net assets			
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		93,333	110,254
		<u>93,433</u>	<u>110,354</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

B V Grakal

Director

Date: 14 September 2022

The notes on pages 2 to 4 form part of these financial statements.

APPLE PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Apple Publishing Limited is a limited liability company incorporated in England and Wales, with its registered office address at 27 Ovington Square, London, SW3 1LJ.

The principal activity of the Company during the year was the exploitation of the copyright of musical works.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises royalty income and license fees, exclusive of VAT, which are accounted for on an accruals basis.

2.3 Debtors

Short term debtors are measured at the transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on sufficient notice agreed in advance.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

APPLE PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Dividends

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Taxation

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.9 Affiliated undertakings

In these financial statements, undertakings are described as affiliated to Apple Publishing Limited if:

- (a) they have the same shareholders or ultimate shareholders as Apple Publishing Limited; or
- (b) the undertaking is owned by one or more of the ultimate shareholders of Apple Publishing Limited.

3. Employees

The company had no employees during the current and preceding year.

4. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>52,235</u>	<u>115,265</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	55,705	66,158
Corporation tax	14,804	20,948
Other taxation and social security	41	33
Amounts owed to affiliated undertakings	<u>184,399</u>	<u>197,143</u>
	<u>254,949</u>	<u>284,282</u>

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		

APPLE PUBLISHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Share capital (continued)

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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7. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 14 September 2022 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.