

Registered number: 00916422

APPLE PUBLISHING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



APPLE PUBLISHING LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 4

APPLE PUBLISHING LIMITED
REGISTERED NUMBER:00916422
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	69,635	76,183
Cash at bank and in hand		289,742	309,338
		<u>359,377</u>	<u>385,521</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(258,529)	(259,611)
Net current assets		<u>100,848</u>	<u>125,910</u>
Net assets		<u><u>100,848</u></u>	<u><u>125,910</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		100,748	125,810
		<u><u>100,848</u></u>	<u><u>125,910</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

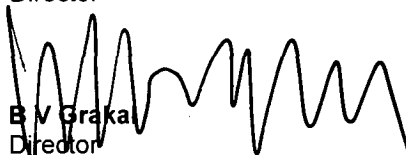
The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J O Lennon
 Director


J L Eastman
 Director

Date: 30 April 2019


O T Harrison
 Director


B V Graka
 Director

The notes on pages 2 to 4 form part of these financial statements.

APPLE PUBLISHING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

Apple Publishing Limited is a limited liability company incorporated in England and Wales, with its registered office address at 27 Ovington Square, London, SW3 1LJ.

The principal activity of the company during the year was the exploitation of the copyright of musical works.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises royalty income and license fees, exclusive of VAT, which are accounted for on an accruals basis.

2.3 Debtors

Short term debtors are measured at the transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on sufficient notice agreed in advance.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

APPLE PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.7 Dividends

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Taxation

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.9 Affiliated undertakings

In these financial statements, undertakings are described as affiliated to Apple Publishing Limited if:

- (a) they have the same shareholders or ultimate shareholders as Apple Publishing Limited; or
- (b) the undertaking is owned by one or more of the ultimate shareholders of Apple Publishing Limited.

3. Employees

The company had no employees during the current and preceding year.

4. Debtors

	2018 £	2017 £
Other debtors	-	13,072
Prepayments and accrued income	69,635	63,111
	<u>69,635</u>	<u>76,183</u>

5. Creditors

	2018 £	2017 £
Trade creditors	46,185	75,649
Corporation tax	13,000	-
Other taxation and social security	21	-
Amounts owed to affiliated undertakings	199,323	183,962
	<u>258,529</u>	<u>259,611</u>

APPLE PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

7. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 30 April 2019 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.