

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 9 1 2 3 1 0

Company name in full White Ellerton Products Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Avner

Surname Radomsky

### 3 Liquidator's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

### 4 Liquidator's name ①

Full forename(s) Michael

Surname Goldstein

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

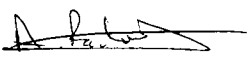
Postcode W D 6 1 Q Q

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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6		Period of progress report																								
From date	<div><div>d</div><div>2</div></div>		<div><div>d</div><div>1</div></div>		<div><div>m</div><div>0</div></div>		<div><div>m</div><div>7</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>0</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>1</div></div>											
To date	<div><div>d</div><div>2</div></div>		<div><div>d</div><div>0</div></div>		<div><div>m</div><div>0</div></div>		<div><div>m</div><div>7</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>0</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>2</div></div>											
7		Progress report																								
		<div><input checked="" type="checkbox"/> The progress report is attached</div>																								
8		Sign and date																								
Liquidator's signature	<div><div>Signature</div><div><div>X</div><div></div><div><div>X</div></div></div></div>																									
Signature date	<div><div>d</div><div>1</div></div>		<div><div>d</div><div>5</div></div>		<div><div>m</div><div>0</div></div>		<div><div>m</div><div>9</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>0</div></div>		<div><div>y</div><div>2</div></div>		<div><div>y</div><div>2</div></div>											

## LIQ03

### Notice of progress report in voluntary winding up



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Avner Radomsky

Company name RG Insolvency Limited

Address Devonshire House

Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

DX info@rginsolvency.com

Telephone 0203 6037871



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**White Ellerton Products Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/07/2021 To 20/07/2022 £	From 21/07/2021 To 20/07/2022 £
	ASSET REALISATIONS		
1,200.00	Book Debts	43,445.19	43,445.19
735,000.00	Cash at Bank	730,000.00	730,000.00
	Directors Loan Account	36,619.49	36,619.49
	Employee Loan	1,420.00	1,420.00
		<u>811,484.68</u>	<u>811,484.68</u>
	COST OF REALISATIONS		
	Bank Charges	25.00	25.00
		<u>(25.00)</u>	<u>(25.00)</u>
	UNSECURED CREDITORS		
(10,000.00)	Accountancy	4,000.00	4,000.00
(100,000.00)	HM Revenue & Customs - Corp. Tax	58,598.70	58,598.70
	Trade & Expense Creditors	883.90	883.90
		<u>(63,482.60)</u>	<u>(63,482.60)</u>
	DISTRIBUTIONS		
	For other than Cash	80,108.67	80,108.67
	Ordinary Shareholders	600,000.00	600,000.00
		<u>(680,108.67)</u>	<u>(680,108.67)</u>
<b>626,200.00</b>		<b><u>67,868.41</u></b>	<b><u>67,868.41</u></b>
	REPRESENTED BY		
	Bank 1 Current		67,068.41
	Vat Receivable		800.00
			<u><b>67,868.41</b></u>



**Joint Liquidators' Annual Progress Report  
to Members**

**White Ellerton Products Limited  
- In Liquidation**

**15 September 2022**

## **WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1 Introduction and Statutory Information
- 2 Progress of the Liquidation
- 3 Creditors' Claims
- 4 Distribution to Members
- 5 Joint Liquidators' Remuneration
- 6 Joint Liquidators' Expenses and Disbursements
- 7 Members' Rights
- 8 Next Report

### **APPENDICES**

- A Receipts and Payments Account for Period from 21 July 2021 to 20 July 2022
- B Additional Information in relation to Liquidator's fees, Expenses and the use of Subcontractors

## WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION

### 1 Introduction

- 1.1 I, Avner Radomsky, of RG Insolvency, Devonshire House, Manor Way Borehamwood, Hertfordshire, WD6 1QQ, was appointed as Liquidator of White Ellerton Products Limited (the Company) together with Michael Goldstein on 21 July 2021. The Liquidator(s) can be contacted by phone on 020 3603 7871 or via email at [info@rginsolvency.com](mailto:info@rginsolvency.com). This report provides an update on the progress in the liquidation for the year ended 20 July 2022 (the **Period**).
- 1.2 Where joint liquidators are appointed any reference to the singular appointment shall be read as joint and in the plural.
- 1.3 The principal trading address of the Company was Unit 11 Park Industrial Estate, St Albans, AL2 2DR.
- 1.4 The registered office of the Company was changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 00912310.

### 2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of the Receipts and Payments for the period ended 20 July 2022 with a comparison to the Declaration of Solvency values.
- 2.2 Below are details of the work I have undertaken during the reporting Period:-
- (i) Updating case files on my firm's insolvency software
  - (i) Opening, maintaining and managing the liquidation estate cashbook and bank account
  - (ii) Obtaining clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the relevant departments within HM Revenue & Customs
  - (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond
  - (iv) Periodic case progression reviews
  - (v) Distributing a first and interim dividend to the shareholders
  - (vi) Dealing with all post-appointment VAT and corporation tax compliance
- 2.3 Based on the current position of the case, the work which remains to be completed is the following:-
- (i) Distributing a final dividend to the shareholders
  - (i) Preparing and issuing annual progress report to members and creditors
  - (ii) Lodging periodic return with the Registrar of Companies for the liquidation

## **WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION**

- (iii) Continuing to deal with all post-appointment VAT and corporation tax compliance
- (iv) Preparing and issuing a final account to the members
- (v) Statutory steps to close the liquidation

2.4 During the Period, the following realisations have been received.

### **Cash at Bank**

The Director's Declaration of Solvency indicated that the Cash at Bank was estimated to realise a sum of £735,000 and £730,000 was realised.

### **Book Debts**

The Director's Declaration of Solvency indicated that the Book Debts were estimated to realise a sum of £1,200 and £43,445.19 was realised.

### **Directors Loan Account**

During the period of this report the sum of £36,619.49 has been realised in respect of an overdrawn Directors Loan Account.

### **Employee Loan**

Since my appointment, the sum of £1,420 has been realised in respect of an Employee Loan.

2.5 All funds within the liquidation are placed in a specifically designated account.



## **WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION**

### **3 Creditors' Claims**

#### ***Secured Creditors***

3.1 There are no secured creditors.

#### ***Preferential Creditors***

3.2 There are no preferential creditors.

#### ***Unsecured Creditors***

3.3 I have received claims totalling £61,565.57 from 5 creditors, this amount has been paid in full together with statutory interest of £1,917.03. I do not anticipate that there will be any further unsecured claims.

3.4 The Directors have made a Declaration of Solvency to the effect that all of the Company's debts can be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.

### **4 Distributions to Members**

4.1 An initial distribution of £600,000, representing £3000 per share was made to members on 21 July 2022.

4.2 In addition the following distributions in specie have been made:

- £42,069.18 representing £210.35 per share in respect of Book Debts
- £36,619.49 representing £183.10 per share in respect of the Directors' Loan Account
- £1,420.00 representing £7.09 per share in respect of the Employee Loan

### **5 Joint Liquidators' Remuneration**

5.1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount of £3,000 plus VAT (excluding expenses).

5.2 No funds have been drawn during the period of this report.

5.2 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.rginsolvency.com](http://www.rginsolvency.com) > technical-resources > creditors-guide-to-fees

## WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION

### 6 Joint Liquidator's Expenses

6.1 The following expenses have been incurred since my appointment as Liquidator:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	n/a	Nil	248.85	248.85
Specific penalty bond	n/a	Nil	272.50	272.50

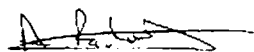
### 7 Members' Rights

7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### 8 Next Report

8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my proposed final account.



**Avner Radomsky**  
Joint Liquidator

Enc

**WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for Period from 21 July 2021 to 20 July 2022**

**White Ellerton Products Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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			<u><b>67,868.41</b></u>

## WHITE ELLERTON PRODUCTS LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to Liquidators' Fees, Expenses & the use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

##### Professional Advisors

On this assignment we have not used the services of any professional advisors.

##### Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

##### Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

<b>Expense</b>	<b>Estimated overall cost £</b>	<b>Paid in Prior Period £</b>	<b>Paid in the period covered by this report £</b>	<b>Incurred but not paid to date £</b>
<b>Statutory advertising</b>	<b>248.85</b>	<b>n/a</b>	<b>Nil</b>	<b>248.85</b>
<b>Specific Penalty Bond</b>	<b>272.50</b>	<b>n/a</b>	<b>Nil</b>	<b>272.50</b>

##### Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

We have not paid any Category 2 expenses during the course of the liquidation