

Abbreviated Accounts for the Year Ended 31st March 2014

for

The Merchant Vintners Company Limited



Contents of the Abbreviated Accounts
for the year ended 31st March 2014

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

The Merchant Vintners Company Limited

Company Information
for the year ended 31st March 2014

DIRECTORS:	J.L.R. Frazier A.W. Trease G.H. Dickinson J.J. Eustace J.J. Tanner J.C. Townend C. Cosh N. Hillman
SECRETARY:	J.P. Robson
REGISTERED OFFICE:	c/o House of Townend Wyke Way Melton West Industrial Estate Melton East Yorkshire HU14 3BQ
REGISTERED NUMBER:	00911202 (England and Wales)
AUDITORS:	Sadofskys Chartered Accountants Statutory Auditors Princes House Wright Street Hull HU2 8HX
BANKERS:	HSBC plc 55 Whitefriargate Hull HU1 2HX
SOLICITORS:	Andrew Jackson Marina Court Castle Street Hull HU1 1TJ

Report of the Independent Auditors to
The Merchant Vintners Company Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Merchant Vintners Company Limited for the year ended 31st March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Alan Brocklehurst (Senior Statutory Auditor)
for and on behalf of Sadofskys Chartered Accountants
Statutory Auditors
Princes House
Wright Street
Hull
HU2 8HX

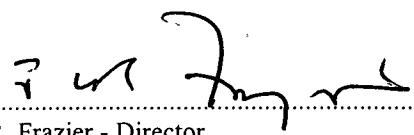
Date: 4th September 2017

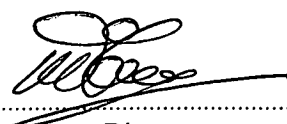
Abbreviated Balance Sheet
31st March 2014

	Notes	31/3/14 £	31/3/13 £
FIXED ASSETS			
Tangible assets	2	3,463	4,453
CURRENT ASSETS			
Stocks		1,605,535	1,502,820
Debtors		562,480	559,045
Cash at bank and in hand		132,037	120,025
		<u>2,300,052</u>	<u>2,181,890</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,361,358</u>	<u>1,285,571</u>
NET CURRENT ASSETS		<u>938,694</u>	<u>896,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>942,157</u>	<u>900,772</u>
CREDITORS			
Amounts falling due after more than one year		(340,280)	(319,759)
PROVISIONS FOR LIABILITIES		<u>(693)</u>	<u>(891)</u>
NET ASSETS		<u><u>601,184</u></u>	<u><u>580,122</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	46,000	46,000
Capital redemption reserve fund		11,000	11,000
Profit and loss account		<u>544,184</u>	<u>523,122</u>
SHAREHOLDERS' FUNDS		<u><u>601,184</u></u>	<u><u>580,122</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st September 2014 and were signed on its behalf by:


.....
J.L.R. Frazier - Director


.....
A.W. Trease - Director

Notes to the Abbreviated Accounts
for the year ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT. Turnover is recognised when the goods have been dispatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of the average cost and net realisable value. The average cost is calculated by including all direct expenditure and a proportion of fixed and variable overheads. The average cost is updated upon delivery of each order.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	10,160
Additions	1,040
	<hr/>
At 31st March 2014	11,200
	<hr/>
DEPRECIATION	
At 1st April 2013	5,707
Charge for year	2,030
	<hr/>
At 31st March 2014	7,737
	<hr/>
NET BOOK VALUE	
At 31st March 2014	3,463
	<hr/>
At 31st March 2013	4,453
	<hr/>

3. CREDITORS

Creditors include an amount of £458,124 (31/3/13 - £333,304) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2014

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31/3/14	31/3/13
	£	£
Repayable otherwise than by instalments	<u>340,280</u>	<u>319,759</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14	31/3/13
			£	£
46,000	Ordinary	£1	<u>46,000</u>	<u>46,000</u>

5. CONTROL

During this and the previous year each shareholder owned a minority interest in the company, no one individual exercised control.