

REGISTERED NUMBER 00911202 (England and Wales)

Abbreviated Accounts for the Year Ended 31st March 2013

for

The Merchant Vintners Company Limited



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**for the year ended 31st March 2013**

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**The Merchant Vintners Company Limited**

**Company Information**  
**for the year ended 31st March 2013**

|                          |   |
|--------------------------|---|
| <b>DIRECTORS:</b>        | J L R Frazier<br>A W Trease<br>G H Dickinson<br>J J Eustace<br>J J Tanner<br>J C Townend<br>C Cosh<br>N Hillman |
| <b>SECRETARY:</b>        | J P Robson  |
| <b>REGISTERED OFFICE</b> | c/o House of Townend<br>Wyke Way<br>Melton West Industrial Estate<br>Melton<br>East Yorkshire<br>HU14 3BQ       |
| <b>REGISTERED NUMBER</b> | 00911202 (England and Wales)  |
| <b>AUDITORS:</b>         | Sadofskys Chartered Accountants<br>Statutory Auditors<br>Princes House<br>Wright Street<br>Hull<br>HU2 8HX      |
| <b>BANKERS:</b>          | HSBC plc<br>55 Whitefriargate<br>Hull<br>HU1 2HX  |
| <b>SOLICITORS:</b>       | Andrew Jackson<br>Essex House<br>Manor Street<br>Hull<br>HU1 1XH  |

**Report of the Independent Auditors to**  
**The Merchant Vintners Company Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Merchant Vintners Company Limited for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Alan Brocklehurst (Senior Statutory Auditor)  
for and on behalf of Sadofskys Chartered Accountants  
Statutory Auditors  
Princes House  
Wright Street  
Hull  
HU2 8HX

Date 21/8/13

**The Merchant Vintners Company Limited (Registered number: 00911202)**

**Abbreviated Balance Sheet**  
**31st March 2013**

|  | Notes | 31/3/13<br>£          | 31/3/12<br>£          |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 4,453                 | 6,344                 |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 1,502,820             | 1,690,966             |
| Debtors                                      |       | 559,045               | 648,903               |
| Cash at bank and in hand                     |       | 120,025               | 108,043               |
|  |       | <u>2,181,890</u>      | <u>2,447,912</u>      |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 3     | <u>1,285,571</u>      | <u>1,573,676</u>      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>896,319</u>        | <u>874,236</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>900,772</u>        | <u>880,580</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due after more than one year |       | (319,759)             | (319,759)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | (891)                 | (1,269)               |
| <b>NET ASSETS</b>                            |       | <u><u>580,122</u></u> | <u><u>559,552</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 4     | 46,000                | 46,000                |
| Capital redemption reserve fund              |       | 11,000                | 11,000                |
| Profit and loss account                      |       | <u>523,122</u>        | <u>502,552</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>580,122</u></u> | <u><u>559,552</u></u> |


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/7/13

and were signed on

  
J L R Frazier - Director

  
A W Trease - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 31st March 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT. Turnover is recognised when the goods have been dispatched

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    20% on cost

**Stocks**

Stock is valued at the lower of the average cost and net realisable value. The average cost is calculated by including all direct expenditure and a proportion of fixed and variable overheads. The average cost is updated upon delivery of each order

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|  | <b>Total<br/>£</b> |
|--|--------------------|
| <b>COST</b>                              |                    |
| At 1st April 2012<br>and 31st March 2013 | <b>10,160</b>      |
| <b>DEPRECIATION</b>                      |                    |
| At 1st April 2012                        | <b>3,816</b>       |
| Charge for year                          | <b>1,891</b>       |
| At 31st March 2013                       | <b>5,707</b>       |
| <b>NET BOOK VALUE</b>                    |                    |
| At 31st March 2013                       | <b>4,453</b>       |
| At 31st March 2012                       | <b>6,344</b>       |

**3 CREDITORS**

Creditors include an amount of £333,304 (31/3/12 - £578,223) for which security has been given

**The Merchant Vintners Company Limited (Registered number 00911202)**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st March 2013**

**3 CREDITORS - continued**

They also include the following debts falling due in more than five years

|   | <b>31/3/13</b>        | <b>31/3/12</b>        |
|---|-----------------------|-----------------------|
|   | <b>£</b>              | <b>£</b>              |
| Repayable otherwise than by instalments | <b><u>319,759</u></b> | <b><u>319,759</u></b> |

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class    | Nominal<br>value | <b>31/3/13</b>       | <b>31/3/12</b>       |
|--------|----------|------------------|----------------------|----------------------|
|        |          |                  | <b>£</b>             | <b>£</b>             |
| 46,000 | Ordinary | £1               | <b><u>46,000</u></b> | <b><u>46,000</u></b> |

**5 EXEMPTION FROM PREPARING GROUP ACCOUNTS**

These accounts present information about the company as an individual undertaking and not about the group  
The company has not prepared group accounts because it is entitled to claim the small sized group exemption

**6 CONTROL**

During this and the previous year each shareholder owned a minority interest in the company, therefore no one individual exercised control