

REGISTERED NUMBER: 00911202 (England and Wales)

Abbreviated Accounts for the year ended 31st March 2012

for

The Merchant Vintners Company Limited

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04/08/2012

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COMPANIES HOUSE

The Merchant Vintners Company Limited (Registered number: 00911202)

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for the year ended 31st March 2012

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The Merchant Vintners Company Limited

Company Information
for the year ended 31st March 2012

DIRECTORS:	J L R Frazier A W Trease G H Dickinson J J Eustace J J Tanner J C Townend C Cosh N Hillman
SECRETARY:	J P Robson
REGISTERED OFFICE	c/o House of Townend Wyke Way Melton West Industrial Estate Melton East Yorkshire HU14 3BQ
REGISTERED NUMBER:	00911202 (England and Wales)
AUDITORS:	Sadofskys Chartered Accountants Statutory Auditors Princes House Wright Street Hull HU2 8HX
BANKERS:	HSBC plc 55 Whitefriargate Hull HU1 2HX
SOLICITORS:	Andrew Jackson Essex House Manor Street Hull HU1 1XH

Report of the Independent Auditors to
The Merchant Vintners Company Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Merchant Vintners Company Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

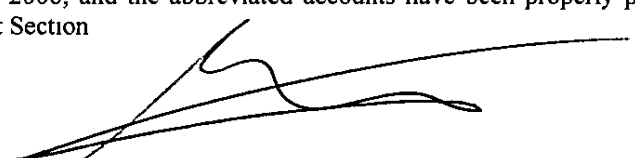
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alan Brocklehurst (Senior Statutory Auditor)
for and on behalf of Sadofskys Chartered Accountants
Statutory Auditors
Princes House
Wright Street
Hull
HU2 8HX

Date

30/7/12

The Merchant Vintners Company Limited (Registered number: 00911202)

Abbreviated Balance Sheet
31st March 2012

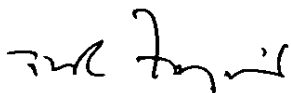
	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	2		6,344		5,875
Investments	3		-		102
			<u>6,344</u>		<u>5,977</u>
CURRENT ASSETS					
Stocks		1,690,966		1,747,109	
Debtors		648,903		684,820	
Cash at bank and in hand		108,043		96,027	
		<u>2,447,912</u>		<u>2,527,956</u>	
CREDITORS					
Amounts falling due within one year	4	<u>1,573,676</u>		<u>1,673,623</u>	
NET CURRENT ASSETS			<u>874,236</u>		<u>854,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>880,580</u>		<u>860,310</u>
CREDITORS					
Amounts falling due after more than one year			(319,759)		(319,726)
PROVISIONS FOR LIABILITIES			<u>(1,269)</u>		<u>(1,086)</u>
NET ASSETS			<u><u>559,552</u></u>		<u><u>539,498</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		46,000		46,000
Capital redemption reserve fund			11,000		11,000
Profit and loss account			<u>502,552</u>		<u>482,498</u>
SHAREHOLDERS' FUNDS			<u><u>559,552</u></u>		<u><u>539,498</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

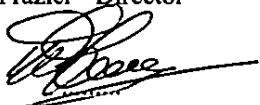
The financial statements were approved by the Board of Directors on its behalf by

27/7/12

and were signed on



J L R Frazier - Director



A W Trease - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT Turnover is recognised when the goods have been dispatched

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of the average cost and net realisable value The average cost is calculated by including all direct expenditure and a proportion of fixed and variable overheads The average cost is updated upon delivery of each order

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	12,521
Additions	2,285
Disposals	(4,646)
	<hr/>
At 31st March 2012	10,160
	<hr/>
DEPRECIATION	
At 1st April 2011	6,646
Charge for year	1,805
Eliminated on disposal	(4,635)
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At 31st March 2012	3,816
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NET BOOK VALUE	
At 31st March 2012	6,344
	<hr/>
At 31st March 2011	5,875
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The Merchant Vintners Company Limited (Registered number: 00911202)

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011	102
Disposals	(102)
	<hr/>
At 31st March 2012	-
	<hr/>
NET BOOK VALUE	
At 31st March 2012	-
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At 31st March 2011	102
	<hr/>

4 CREDITORS

Creditors include an amount of £578,223 (31/3/11 - £487,329) for which security has been given

They also include the following debts falling due in more than five years

	31/3/12	31/3/11
	£	£
Repayable otherwise than by instalments	319,759	319,726
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31/3/12	31/3/11
Number	Class	Nominal value	£	£
46,000	Ordinary	£1	46,000	46,000
			<hr/>	<hr/>

6 EXEMPTION FROM PREPARING GROUP ACCOUNTS

These accounts present information about the company as an individual undertaking and not about the group
The company has not prepared group accounts because it is entitled to claim the small sized group exemption

7 CONTROL

During this and the previous year each shareholder owned a minority interest in the company, therefore no one individual exercised control