

REGISTERED COMPANY NUMBER: 00909654 (England and Wales)
REGISTERED CHARITY NUMBER: 254087

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2020
for
The Wiltshire Historic Buildings
Trust Limited

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH



The Wiltshire Historic Buildings
Trust Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are to preserve for the benefit of the Nation property and buildings of architectural and historical interest in Wiltshire and in furtherance of these objects and for no other purpose.

Where feasible the Trust looks to undertake building conservation projects focusing on buildings at risk. It also aims to assist other organisations within the County, including not-for-profit companies and community groups, that share similar aims. The Trust provides practical or technical advice and, where appropriate, loans. Grants may be provided at the discretion of the governors but normally only in exceptional circumstances and where grants from other sources are not available. The Trust can also use its expertise to facilitate capacity building within communities. The Trust also has a role to play in making a positive contribution to the conservation policies and practice of the local authorities in Wiltshire, these being Wiltshire Council and Swindon Borough Council.

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

REVIEW OF ACTIVITIES

The main Trust activity in 2019/20 has been to continue to support the Devizes Assize Court Trust (DACT) in its work to produce a viable scheme for the restoration of the grade II* Listed former Assize Court in Devizes. The Trust is represented on the Board of Trustees of DACT where it is joined by representatives of the Wiltshire Archaeological and Natural History Society and Wiltshire Council and other independent Trustees.

In February 2020 DACT held a series of interviews with three Architect led teams that had been selected through a formal procurement process. DACT had initially received 67 expressions of interest from across the UK and identified a long-list of nine that were invited to tender. From these three practices emerged as the final shortlist. Purcell (Bristol) have been appointed as lead Architects for the project and have started work. All the presentations were of a high standard and it is evident that the Assize Court project is seen by architects across the country as a great opportunity.

In order to be able to contribute to the wider Devizes Wharf regeneration scheme the Trust has acquired The Canal Forge close to the Assize Court. This is a small traditional building that was in use as a forge until a few years ago when it closed on the retirement of the owner. The future for the building is not yet decided but has been purchased by the Trust to form part of the wider conservation and regeneration project.

In Swindon work has continued on the Historic England sponsored Heritage Action Zone. This includes a new focus on trying to find a rescue plan for the Mechanics Institute in Swindon. Bringing forward a viable solution will not be easy. However consultants have been appointed, the Borough Council and the Mechanics' Institution Trust (MIT) are now working together, and the MIT has appointed additional Trustees.

Elsewhere in Wiltshire we have been made aware of the closure of the Methodist Chapel in High Street Seend which has a long and important history. It was opened by John Wesley on Saturday 4th March 1775 and remained in constant use for worship throughout this time until it was closed permanently in March 2020. We are seeking information on its future and whether it is to be sold but have yet to be advised.

The direct impact of the lockdown and the measures introduced by Government to restrict the spread of Covid 19 have curtailed Trust activity during the latter part of the year with some associated activities moving on-line. The Trust proposal to carry out a review of its long term strategy has been deferred for the time being but remains a priority.

All this year's meeting of the Heritage Trust Network SW (HTN), of which the Trust is a member, have been cancelled or postponed, and HTN has sought to fill the gap by running on-line nationwide events. Similarly Historic England has not been able to host meetings of the South West Heritage Forum, which is attended by our Architect but we have sought to keep in contact as best we can.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2020

REVIEW OF ACTIVITIES

We have once again looked at the Historic England Heritage at Risk register for Wiltshire which has not revealed any new buildings at risk that might be considered as potential projects for the Trust.

The Governing Body met only twice during the year and has therefore maintained contact by email. At the Trust AGM in November 2019 representatives of Preservation Trusts, Amenity Societies, and other interested parties were invited to hear a presentation by Dr Geraint Coles. Dr Coles is the Director of the new Cultural Heritage Institute in Swindon, set up by the Royal Agricultural University, Cirencester, in part of the former Railway Works. We very much welcome the setting up of a base in Wiltshire for the training of heritage specialists for the future and would hope to mutually benefit from this initiative when circumstances permit.

FINANCIAL REVIEW

The financial activity for the year ended 30 June 2020 has been low with income from the collection of ground rents, insurance and subscriptions and expenditures continuing to reflect costs necessary for the trust administration and the protection of the trusts freehold property interests.

Investment income for the year remains fairly constant and reflects the low interest rates. The Trust received a £10,000 grant from Wiltshire Council to assist with premises costs during the coronavirus pandemic. The Trust purchased The Old Forge in Devizes at a cost of £60,000 plus costs during the year.

Overall resources have decreased during the year, the Trust however remains well positioned to meet future project expenditure.

RESERVES POLICY

For the Trust to operate effectively it must maintain sufficient funding to cover administration and professional costs. In theory it should be possible for projects to be undertaken with limited resources on the basis that the major costs will be provided by grant making organisations. Nevertheless, the Trust would be required to make a minimum contribution of say 25%.

This indicates that the Trust's basic reserves should be determined on an annual administrative cost of £20,000 plus a reserve to cover a minimum level of project contribution. A total reserve of £100,000 is considered the minimum to allow the Trust to operate effectively.

RISK ASSESSMENT

The Trust has identified there are three aspects of risk and has taken appropriate action.

Maintaining Trust records is important. Non-financial records are kept at the Trust's registered address and where these are electronic full back-ups are made. The Trust believes there is no significant risk to maintaining these records.

Documents are also archived by the Wiltshire and Swindon History Centre in Chippenham.

Risks regarding projects are taken on an individual basis. Before undertaking any major project full technical and financial studies are carried out with relevant professional guidance being sought as appropriate.

Financial controls are in place to ensure that Trust funds are secure, full back-ups of the accounting records are also taken.

FORWARD PLAN AND FUTURE PROJECTS

The four key criteria identified by the Trust in undertaking any project are:

- the heritage merit of the building in question
- the availability of grants to fund the conservation deficit where needed
- that an appropriate end use, preferably involving community benefit, can be secured
- and that the Trust is the most appropriate organisation to undertake the project

The agreed strategy is for the Trust to seek to fulfil its aims and objectives taking into account the availability of suitable properties, possible grants and the current economic climate. There are nowadays distinct advantages in working in partnership with community groups and others with similar aims and the trust continues to seek to expand its role in this aspect of its work.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2020

Although the Trust can undertake projects which would be deemed commercially unviable in the private sector, it nevertheless seeks to ensure that projects do not result in a significant loss to Trust capital. Wherever possible, the Trust would hope to break even or secure a modest surplus on a project reflecting the degree of risk. All projects are subject to a financial investigation with particular reference to the potential for grant aid.

For the future the Trust will:

- Continue to review all buildings at risk in Wiltshire seeking information from Historic England, Wiltshire Council, Swindon Borough Council and the public at large
- Continue its participation with DACT on the former Assize Courts project in Devizes which is one of the most important buildings at risk in the county.
- Assist where requested and where appropriate with advice to community groups/charities on the repair or reuse of historic buildings within the county (examples of the approach can be seen in the 1967-2007 review).
- Respond where appropriate to consultation documents from central and local government or heritage organisations (such as the National Lottery Heritage Fund) or by forwarding observations to the Heritage Trust Network

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wiltshire Historic Buildings Trust was established in 1967. It evolved from an initiative by the Country Council, together with other Local Authorities in the County and Preservation Societies, to seek ways of protecting the architectural heritage of the County. Its formation as a revolving fund Preservation Trust was seen as the way forward to achieve this aim. In 1974, following Local Government Reorganisation, the structure of the Trust was modified to take into account the administrative changes.

The Memorandum and Articles of Association restrict the Trust to undertaking projects only within the administrative county of Wiltshire, this being the local authority areas of Wiltshire Council and Swindon Borough.

The constitution of the Trust provides for the election of a President, Chairman and Vice Chairman. At the annual General Meeting one of these three retires in rotation and is eligible for re-election. The Governing Body of the Trust meets quarterly and the Annual General Meeting is normally held each November. The Governing Body can elect a sub-committee although currently no committees exist. Minutes of meetings and reports are circulated to all Governors.

Under the terms of the Memorandum of Officers of the Trust are a secretary and a Treasurer. In addition, the trust appointed an Architect to advise on future projects. The Trust has no paid employees although the Secretary, Treasurer and Architect receive remuneration for time spent on Trust activities. Independent Examiners are appointed (or reappointed) at each AGM.

The Trust is a non profit-making Company, Limited by Guarantee, and not having a Share Capital, which has been registered as a Charity for the sole purpose of preserving buildings of architectural and historic interest in the County.

For the financial year ended 30th June 2020 the prescribed constitution of the Governing Body was as follows:

- (a) The President, Chairman and Vice-Chairman
- (b) The Subscribers of the Memorandum of Association
- (c) Four representatives from the Wiltshire Council and one representative from Swindon Borough Council
- (d) Two members representing all Preservation Societies, Archaeological Societies or Societies having aims similar to those of the Trust.
- (e) Such other persons as shall from time to time be elected thereto by the Governing Body.

Representatives nominated under (c) and (d) above are eligible to serve as Members of the Governing Body only so long as they are members or officers of the Body by which they are nominated.

The amendments to the Articles of Association, to take into account the administrative changes with the formation of Wiltshire Council in April 2009, were ratified at the Annual General Meeting held on 22nd October 2010.

Until otherwise determined by a General Meeting, the number of the members of the Governing Body shall not be less than nine or more than twenty-one inclusive.

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2020

Members of the Governing Body during the year were as follows:

The Most Hon The Marquis of Lansdowne LVO DL - President

Sir Hayden Phillips GCB DL - Vice President

Mr J.B. Bush - Chairman

The Hon P.J.Pleydell-Bouverie DL- Vice Chairman

Mr G.F.McDonic MBE

Mr J.R.Brooks (Resigned November 2019)

Mrs B.A.Wayman - Representing Wiltshire Council

Mr C.S.W.C.Newbury - Representing Wiltshire Council

Mrs A.Orr Erwing

Mr H.J.E.Waters

Mr S.J.K.Wheeler - Representing Wiltshire Council

Mr S.L. Cave

Lady D.P. Nutting

Mrs D.C. Beattie OBE

Mr R.E. Gamble - Representing Wiltshire Council

Mr M.J. Hodges (Appointed July 2019) - Representing Preservation Societies

Mr J.M.H Taylor (Appointed November 2019)

Officers for the year were:

Mrs R.H. Bailey - Secretary

Mrs T.J.Williams - Treasurer

Mr C. Johns - Architect

No remuneration was paid during the year to any of the members and secretary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00909654 (England and Wales)

Registered Charity number

254087

Registered office

Goughs

The Strand

Calne

Wiltshire

SN11 0JU

Trustees

Marquis of Lansdowne

President

Sir H Phillips

Vice President

Mr J B Bush

Chairman

Hon P.J.Pleydell-Bouverie

Vice Chairman

Company Secretary

Mrs R H Bailey

Independent Examiner

Pillow May Ltd

The Coach House, Bremhill Grove Farm

East Tytherton

Chippenham

Wiltshire

SN15 4LX

The Wiltshire Historic Buildings
Trust Limited

Report of the Trustees
for the Year Ended 30 June 2020

Solicitors

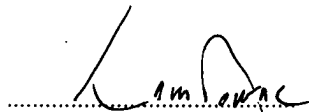
Goughs
2 Fore Street
Trowbridge
Wiltshire
BA14 8HX

Bankers

Lloyds TSB Bank Plc
64 Fore Street
Trowbridge
Wiltshire

The company has taken advantage of the small companies exemption in preparing the report above. The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees on 6/11/2020 by:



Marquis of Lansdowne - President

Independent Examiner's Report to the Trustees of
The Wiltshire Historic Buildings
Trust Limited

I report on the accounts for the year ended 30 June 2020 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

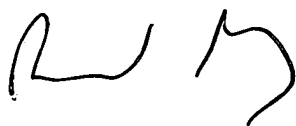
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pillow May Ltd
The Coach House
Bremhill Grove Farm
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Date: 13/11/2020

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5	5
Charitable activities			
Preservation of property		13,169	3,055
Investment income	2	<u>26,700</u>	<u>29,205</u>
Total		39,874	32,265
EXPENDITURE ON			
Charitable activities			
Preservation of property		7,765	463,662
Net gains/(losses) on investments		<u>(18,823)</u>	<u>2,125</u>
NET INCOME/(EXPENDITURE)		13,286	(429,272)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>362,755</u>	<u>792,027</u>
TOTAL FUNDS CARRIED FORWARD		<u>376,041</u>	<u>362,755</u>

The notes form part of these financial statements

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Position
30 June 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
FIXED ASSETS			
Tangible assets	6	63,777	-
Investments	7	<u>292,189</u>	<u>358,660</u>
		355,966	358,660
CURRENT ASSETS			
Debtors	8	3,940	4,193
Cash at bank	9	<u>21,707</u>	<u>8,545</u>
		25,647	12,738
CREDITORS			
Amounts falling due within one year	10	<u>(5,572)</u>	<u>(8,643)</u>
NET CURRENT ASSETS		<u>20,075</u>	<u>4,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,041</u>	<u>362,755</u>
NET ASSETS		<u>376,041</u>	<u>362,755</u>
FUNDS	11		
Unrestricted funds		<u>376,041</u>	<u>362,755</u>
TOTAL FUNDS		<u>376,041</u>	<u>362,755</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

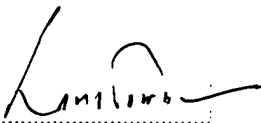
The notes form part of these financial statements

The Wiltshire Historic Buildings
Trust Limited

Statement of Financial Position - continued
30 June 2020

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/11/2020.....
and were signed on its behalf by:


.....
Marquis of Lansdowne - Trustee

The notes form part of these financial statements

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Capital expenditure is treated as additions to tangible fixed assets. Any profit on disposal is credited to the Income and Expenditure Account at the date of sale. Losses are provided for when it becomes clear that such losses will be substantial.

No depreciation is provided on fixed assets as any such depreciation is not considered to be material.

Investment gains or losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

Financial Reporting Standard Number 1 has been adopted as an accounting policy. The company has taken advantage of the exemptions available to small companies within this Standard and has not prepared a cash flow statement.

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. INVESTMENT INCOME

	30.6.20	30.6.19
	£	£
Profit on sale of investments	26,700	28,815
Deposit account interest	-	390
	<u>26,700</u>	<u>29,205</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.6.20	30.6.19
-	-

No employees received emoluments in excess of £60,000.

5. FEES FOR EXAMINATION OF THE ACCOUNTS

Pillow May Limited have been paid the following fees in respect of the annual independent review:

30.6.20	30.6.19
£	£
<u>324</u>	<u>312</u>

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	<u>63,777</u>
NET BOOK VALUE	
At 30 June 2020	<u>63,777</u>
At 30 June 2019	<u>-</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 July 2019	358,660
Disposals	(73,076)
Revaluations	<u>6,605</u>
At 30 June 2020	<u>292,189</u>
NET BOOK VALUE	
At 30 June 2020	<u>292,189</u>
At 30 June 2019	<u>358,660</u>

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Prepayments and accrued income	<u>3,940</u>	<u>4,193</u>

9. CASH AT BANK

	30.6.20	30.6.19
	Total	Total
	funds	funds
	£	£
Bank - Current account	<u>21,707</u>	<u>8,545</u>
Total	<u>21,707</u>	<u>8,545</u>

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Accrued expenses	<u>5,572</u>	<u>8,643</u>

11. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At
	£	£	30.6.20
			£
Unrestricted funds			
General fund	362,755	13,286	376,041
	<u>362,755</u>	<u>13,286</u>	<u>376,041</u>
TOTAL FUNDS	<u>362,755</u>	<u>13,286</u>	<u>376,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	39,874	(7,765)	(18,823)	13,286
	<u>39,874</u>	<u>(7,765)</u>	<u>(18,823)</u>	<u>13,286</u>
TOTAL FUNDS	<u>39,874</u>	<u>(7,765)</u>	<u>(18,823)</u>	<u>13,286</u>

Comparatives for movement in funds

	At 1.7.18	Net movement in funds	At
	£	£	30.6.19
			£
Unrestricted funds			
General fund	792,027	(429,272)	362,755
	<u>792,027</u>	<u>(429,272)</u>	<u>362,755</u>
TOTAL FUNDS	<u>792,027</u>	<u>(429,272)</u>	<u>362,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	32,265	(463,662)	2,125	(429,272)
	<u>32,265</u>	<u>(463,662)</u>	<u>2,125</u>	<u>(429,272)</u>
TOTAL FUNDS	<u>32,265</u>	<u>(463,662)</u>	<u>2,125</u>	<u>(429,272)</u>

The Wiltshire Historic Buildings
Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	792,027	(415,986)	376,041
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>792,027</u>	<u>(415,986)</u>	<u>376,041</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,139	(471,427)	(16,698)	(415,986)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,139</u>	<u>(471,427)</u>	<u>(16,698)</u>	<u>(415,986)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.

13. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

The Wiltshire Historic Buildings
Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2020

	30.6.20 £	30.6.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5	5
Investment income		
Profit on sale of investments	26,700	28,815
Deposit account interest	<u>-</u>	<u>390</u>
	26,700	29,205
Charitable activities		
Covid grant	10,000	-
Ground rents receivable	400	400
Insurance contributions	2,369	2,255
Insurance admin contributions	<u>400</u>	<u>400</u>
	<u>13,169</u>	<u>3,055</u>
Total incoming resources	39,874	32,265
EXPENDITURE		
Charitable activities		
Grants to institutions	-	442,347
Support costs		
Management		
Rates and water	7	-
Insurance	3,064	2,777
Light and heat	96	-
Sundry expenses	704	130
Subscriptions	<u>100</u>	<u>100</u>
	3,971	3,007
Governance costs		
AGM costs	-	47
Accountancy and independent examination	2,093	2,263
Legal and professional fees	<u>1,701</u>	<u>15,998</u>
	<u>3,794</u>	<u>18,308</u>
Total resources expended	<u>7,765</u>	<u>463,662</u>
Net income/(expenditure)	<u>32,109</u>	<u>(431,397)</u>

This page does not form part of the statutory financial statements