

Unaudited Financial Statements

for the Year Ended

30 June 2023

for

Ashley Public Works Limited

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for the Year Ended 30 June 2023

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DIRECTORS:

A Darby
J S Darby
Miss K Darby

SECRETARY:

Mrs W M A Darby

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

00909595 (England and Wales)

ACCOUNTANTS:

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	3		454		566
Investment property	4		<u>450,000</u>		<u>-</u>
			450,454		566
CURRENT ASSETS					
Cash at bank		71,660		62,997	
CREDITORS					
Amounts falling due within one year	5	<u>9,554</u>		<u>14,007</u>	
NET CURRENT ASSETS			<u>62,106</u>		<u>48,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			512,560		49,556
PROVISIONS FOR LIABILITIES			<u>112,500</u>		<u>-</u>
NET ASSETS			<u>400,060</u>		<u>49,556</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Fair value reserve	6		337,500		-
Retained earnings			<u>62,554</u>		<u>49,550</u>
SHAREHOLDERS' FUNDS			<u>400,060</u>		<u>49,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 February 2024 and were signed on its behalf by:

J S Darby - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- equal instalments over the lease
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 20233. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2022	15,541	10,701	5,057	3,013	34,312
Disposals	<u>(15,541)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,541)</u>
At 30 June 2023	<u>-</u>	<u>10,701</u>	<u>5,057</u>	<u>3,013</u>	<u>18,771</u>
DEPRECIATION					
At 1 July 2022	15,541	10,500	4,780	2,925	33,746
Charge for year	-	30	69	13	112
Eliminated on disposal	<u>(15,541)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,541)</u>
At 30 June 2023	<u>-</u>	<u>10,530</u>	<u>4,849</u>	<u>2,938</u>	<u>18,317</u>
NET BOOK VALUE					
At 30 June 2023	<u>-</u>	<u>171</u>	<u>208</u>	<u>75</u>	<u>454</u>
At 30 June 2022	<u>-</u>	<u>201</u>	<u>277</u>	<u>88</u>	<u>566</u>

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Revaluations	450,000
At 30 June 2023	<u>450,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>450,000</u>

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2023	<u>450,000</u>

The investment properties were valued on an open market value basis by the directors on 30 June 2023.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	5,138	3,924
Other creditors	<u>4,416</u>	<u>10,083</u>
	<u>9,554</u>	<u>14,007</u>

6. **RESERVES**

	Fair value reserve £
Fair value reserve movement	337,500
At 30 June 2023	<u>337,500</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,000 were paid to the directors .

The balance due to the directors as at 30 June 2023 was £333 (2022 £7,423).

8. **ULTIMATE CONTROLLING PARTY**

There is no overall controlling party due to equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.