

Company Registration No. 00909554 (England and Wales)

**AIRWAYS HEATING LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

# AIRWAYS HEATING LTD

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## **AIRWAYS HEATING LTD**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AIRWAYS HEATING LTD FOR THE YEAR ENDED 31 AUGUST 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airways Heating Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Airways Heating Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airways Heating Ltd and state those matters that we have agreed to state to the Board of Directors of Airways Heating Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airways Heating Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Airways Heating Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airways Heating Ltd. You consider that Airways Heating Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airways Heating Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Baldwins (Nottingham) Limited**

13 May 2017

**Accountants**

370-374 Nottingham Road  
Newthorpe  
Nottinghamshire  
NG16 2ED

# AIRWAYS HEATING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,221		14,442
<b>Current assets</b>					
Stocks		7,987		9,217	
Debtors		7,622		5,067	
Cash at bank and in hand		19,628		18,620	
		<u>35,237</u>		<u>32,904</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,105)</u>		<u>(26,683)</u>	
<b>Net current assets</b>			9,132		6,221
<b>Total assets less current liabilities</b>			21,353		20,663
<b>Provisions for liabilities</b>			<u>(1,537)</u>		-
			<u>19,816</u>		<u>20,663</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			19,716		20,563
<b>Shareholders' funds</b>			<u>19,816</u>		<u>20,663</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2017

Mrs S J Daft  
**Director**

**Company Registration No. 00909554**

# AIRWAYS HEATING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on a reducing balance basis
Fixtures, fittings & equipment	15% / 33% on a reducing balance basis
Motor vehicles	15% on a reducing balance basis

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2015 & at 31 August 2016	59,926
<b>Depreciation</b>	
At 1 September 2015	45,484
Charge for the year	2,221
At 31 August 2016	47,705
<b>Net book value</b>	
At 31 August 2016	12,221
At 31 August 2015	14,442

## AIRWAYS HEATING LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	52 Ordinary A shares of £1 each	52	52
	48 Ordinary B shares of £1 each	48	48
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

The shares rank pari passu in all respects.

#### **4 Transactions with directors**

Included within other creditors at the year end are amounts owed by the company to the directors. Mr B Hayes of £16,425 (2015: £16,551), Mrs S Daft of £333 (2015: £333) and Mr R G Daft of £333 (2015: £333). These amounts are unsecured, interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.