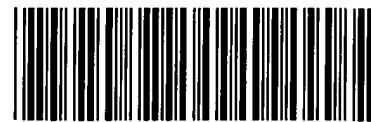


AIRWAYS HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

Registration number: 00909554

Minshalls Ltd
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Nottinghamshire
NG16 2ED

THURSDAY



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AIRWAYS HEATING LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF AIRWAYS HEATING LIMITED**

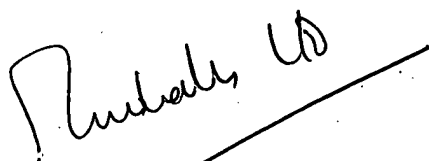
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales. We are subject to the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of financial statements which are detailed at icaew.com/membershandbook.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 August 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Minshalls Ltd
Chartered Accountants

370-374 Nottingham Road
Newthorpe
Nottinghamshire
NG16 2ED

Date: 13 May 2016

AIRWAYS HEATING LIMITED - 00909554

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	14,442	16,637
Current assets			
Stocks		9,217	4,803
Debtors		5,067	10,761
Cash at bank and in hand		18,620	22,071
		<u>32,904</u>	<u>37,635</u>
Creditors: amounts falling due within one year		<u>(26,683)</u>	<u>(34,397)</u>
Net current assets		<u>6,221</u>	<u>3,238</u>
Total assets less current liabilities		<u>20,663</u>	<u>19,875</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>(1,402)</u>
Net assets		<u>20,663</u>	<u>18,473</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,563	18,373
Shareholders' funds		<u>20,663</u>	<u>18,473</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

AIRWAYS HEATING LIMITED - 00909554

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 AUGUST 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 May 2016, and are signed on their behalf by:



R Daft
Director

AIRWAYS HEATING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on a reducing balance basis
Fixtures, fittings and equipment	-	15%/33% on a reducing balance basis
Motor vehicles	-	15% on a reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account for timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

AIRWAYS HEATING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2014	59,476	
Additions	450	
At 31 August 2015	59,926	
Depreciation		
At 1 September 2014	42,839	
Charge for year	2,645	
At 31 August 2015	45,484	
Net book values		
At 31 August 2015	14,442	
At 31 August 2014	16,637	
3. Share capital	2015 £	
Allotted, called up and fully paid	2014 £	
52 Ordinary shares of £1 each	52	70
48 Ordinary B shares of £1 each	48	30
	100	100
Equity Shares		
52 Ordinary shares of £1 each	52	70
48 Ordinary B shares of £1 each	48	30
	100	100

On the 30th March 2015, 18 of the ordinary shares were re-designated as ordinary B shares. There was no change to the rights attached to these shares, and therefore all shares rank pari passu.

AIRWAYS HEATING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015**

..... continued

4. Transactions with directors

Included within other creditors is an amount of £16,551 (2014: £16,551) which is owed to the director, Mr B Hayes, £333 (2014: £925) which is owed to the director, Mrs S Daft and £333 (2014: £925) which is owed to the director, Mr R G Daft. These amounts are interest free, unsecured and repayable upon demand.