

David Whitehead & Sons Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013

David Whitehead & Sons Limited (Registered number: 00909213)

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David Whitehead & Sons Limited

Company Information

for the year ended 30 September 2013

DIRECTORS:

BR Lavery
Mrs J Lavery

SECRETARY:

BR Lavery

REGISTERED OFFICE:

Holly Bank
2a The Common
Parbold
WIGAN
Lancashire
WN8 7DA

REGISTERED NUMBER:

00909213 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

David Whitehead & Sons Limited (Registered number: 00909213)

Abbreviated Balance Sheet

30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	58,860	61,145
Investments	3	6,300	16,263
Investment property	4	455,466	345,110
		<u>520,626</u>	<u>422,518</u>
CURRENT ASSETS			
Stocks		12,340	7,540
Debtors		39,062	48,494
Cash at bank and in hand		1,134,335	178,865
		<u>1,185,737</u>	<u>234,899</u>
CREDITORS			
Amounts falling due within one year		542,238	210,582
NET CURRENT ASSETS		<u>643,499</u>	<u>24,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,164,125</u>	<u>446,835</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		1,164,025	446,735
SHAREHOLDERS' FUNDS		<u>1,164,125</u>	<u>446,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

David Whitehead & Sons Limited (Registered number: 00909213)

Abbreviated Balance Sheet - continued

30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2014 and were signed on its behalf by:

BR Lavery - Director

The notes form part of these abbreviated accounts

David Whitehead & Sons Limited (Registered number: 00909213)

Notes to the Abbreviated Accounts for the year ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Investment property

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from the requirements of the Companies Act, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at the lower of cost and market value.

David Whitehead & Sons Limited (Registered number: 00909213)

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>115,709</u>
DEPRECIATION	
At 1 October 2012	54,564
Charge for year	<u>2,285</u>
At 30 September 2013	<u>56,849</u>
NET BOOK VALUE	
At 30 September 2013	<u>58,860</u>
At 30 September 2012	<u>61,145</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2012	16,263
Disposals	<u>(9,963)</u>
At 30 September 2013	<u>6,300</u>
NET BOOK VALUE	
At 30 September 2013	<u>6,300</u>
At 30 September 2012	<u>16,263</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2012	345,110
Additions	<u>110,356</u>
At 30 September 2013	<u>455,466</u>
NET BOOK VALUE	
At 30 September 2013	<u>455,466</u>
At 30 September 2012	<u>345,110</u>

David Whitehead & Sons Limited (Registered number: 00909213)

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.