

**REGISTERED NUMBER: 00908519 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BRYN ESTATES LTD**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

Mrs J A Evans  
Mr N J M Smith

**REGISTERED OFFICE:**

13 Trinity Square  
Llandudno  
LL30 2RB

**REGISTERED NUMBER:**

00908519 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

ABRIDGED BALANCE SHEET  
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		579		682
Investment property	5		<u>2,593,695</u>		<u>2,593,695</u>
			<u>2,594,274</u>		<u>2,594,377</u>
<b>CURRENT ASSETS</b>					
Debtors		2,940		23,006	
Cash at bank and in hand		<u>168,318</u>		<u>212,160</u>	
		171,258		235,166	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,071</u>		<u>38,991</u>	
<b>NET CURRENT ASSETS</b>			<u>135,187</u>		<u>196,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,729,461		2,790,552
<b>PROVISIONS FOR LIABILITIES</b>			<u>256,536</u>		<u>256,536</u>
<b>NET ASSETS</b>			<u>2,472,925</u>		<u>2,534,016</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7,040		7,040
Fair value reserve	6		1,093,653		1,093,653
Retained earnings			<u>1,372,232</u>		<u>1,433,323</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,472,925</u>		<u>2,534,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2023 and were signed on its behalf by:

Mrs J A Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Bryn Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rental income net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is valued at fair value at date of transition to FRS 102 on 1 April 2015.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>48,053</u>
<b>DEPRECIATION</b>	
At 1 April 2022	47,371
Charge for year	<u>103</u>
At 31 March 2023	<u>47,474</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>579</u>
At 31 March 2022	<u>682</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022	
and 31 March 2023	<u>2,593,695</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>2,593,695</u>
At 31 March 2022	<u>2,593,695</u>

## 6. RESERVES

	Fair value reserve £
At 1 April 2022	
and 31 March 2023	<u>1,093,653</u>

Fair value reserves are non-distributable. They are as a result of fair value adjustments to investment properties on transition to FRS 102. Deferred tax is adjusted to its value at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.