

REGISTERED NUMBER: 00908519 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
BRYN ESTATES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BRYN ESTATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2019**

DIRECTORS:

Mrs J A Evans
Mr N J M Smith

REGISTERED OFFICE:

13 Trinity Square
Llandudno
LL30 2RB

REGISTERED NUMBER:

00908519 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
United Kingdom
North Wales
LL30 2RB

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,111		1,307
Investment property	5		<u>2,768,695</u>		<u>2,768,695</u>
			2,769,806		2,770,002
CURRENT ASSETS					
Debtors	6	9,200		4,747	
Cash at bank and in hand		<u>101,202</u>		<u>122,941</u>	
		110,402		127,688	
CREDITORS					
Amounts falling due within one year	7	<u>41,501</u>		<u>35,868</u>	
NET CURRENT ASSETS			68,901		91,820
TOTAL ASSETS LESS CURRENT LIABILITIES			2,838,707		2,861,822
PROVISIONS FOR LIABILITIES			<u>250,532</u>		<u>250,532</u>
NET ASSETS			2,588,175		2,611,290
CAPITAL AND RESERVES					
Called up share capital			7,040		7,040
Fair value reserve	8		<u>1,223,186</u>		<u>1,223,186</u>
Retained earnings			<u>1,357,949</u>		<u>1,381,064</u>
SHAREHOLDERS' FUNDS			2,588,175		2,611,290

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

Mrs J A Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2019**

1. STATUTORY INFORMATION

Bryn Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is valued at fair value at date of transition to FRS 102 on 1 April 2015.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2018
and 31 March 201948,053**DEPRECIATION**

At 1 April 2018

46,746

Charge for year

196

At 31 March 2019

46,942**NET BOOK VALUE**

At 31 March 2019

1,111

At 31 March 2018

1,307

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2018
and 31 March 20192,768,695**NET BOOK VALUE**

At 31 March 2019

2,768,695

At 31 March 2018

2,768,695

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Other debtors

9,2004,747

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Taxation and social security

26,522

18,445

Other creditors

14,97917,42341,50135,868

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2019

8. RESERVES

	Fair value reserve £
At 1 April 2018 and 31 March 2019	<u>1,223,186</u>

Fair value reserves are non-distributable. They are as a result of fair value adjustments to investment properties on transition to FRS 102. Deferred tax is adjusted to its value at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.