

**REGISTERED NUMBER: 00908519 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
BRYN ESTATES LTD**

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FOR THE YEAR ENDED 31 March 2017**

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**BRYN ESTATES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 March 2017**

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**DIRECTORS:**

Mrs J A Evans  
Mr N J M Smith

**REGISTERED OFFICE:**

13 Trinity Square  
Llandudno  
Conwy  
LL30 2RB

**REGISTERED NUMBER:**

00908519 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
13 Trinity Square  
Llandudno  
Conwy  
LL30 2RB

**BALANCE SHEET**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,491		1,754
Investment property	5		<u>2,490,000</u>		<u>2,865,000</u>
			<b>2,491,491</b>		<b>2,866,754</b>
<b>CURRENT ASSETS</b>					
Debtors	6	2,358		-	
Cash at bank and in hand		<u>464,410</u>		<u>138,223</u>	
		<b>466,768</b>		<b>138,223</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>45,937</u>		<u>64,152</u>	
<b>NET CURRENT ASSETS</b>			<b>420,831</b>		<b>74,071</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,912,322</b>		<b>2,940,825</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>294,744</u>		<u>325,176</u>
<b>NET ASSETS</b>			<b>2,617,578</b>		<b>2,615,649</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7,040		7,040
Fair value reserve	8		1,178,975		1,300,703
Retained earnings			<u>1,431,563</u>		<u>1,307,906</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,617,578</b>		<b>2,615,649</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 May 2017 and were signed on its behalf by:

Mrs J A Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2017**

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**1. STATUTORY INFORMATION**

Bryn Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rental income net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is valued at fair value at date of transition to FRS 102 on 1 April 2015.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2017

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 April 2016  
and 31 March 201748,053**DEPRECIATION**

At 1 April 2016

46,299

Charge for year

263

At 31 March 2017

46,562**NET BOOK VALUE**

At 31 March 2017

1,491

At 31 March 2016

1,754

## 5. INVESTMENT PROPERTY

Total  
£**FAIR VALUE**

At 1 April 2016

2,865,000

Disposals

(375,000)

At 31 March 2017

2,490,000**NET BOOK VALUE**

At 31 March 2017

2,490,000

At 31 March 2016

2,865,000

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17

31.3.16

£

£

Other debtors

2,358-

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17

31.3.16

£

£

Taxation and social security

29,635

31,660

Other creditors

16,30232,49245,93764,152

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2017

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8. RESERVES

	Fair value reserve £
At 1 April 2016	1,300,703
Property disposals	<u>(121,728)</u>
At 31 March 2017	<u>1,178,975</u>

Fair value reserves are non-distributable. They are as a result of fair value adjustments to investment properties on transition to FRS 102.

9. FIRST YEAR ADOPTION

**Transitional relief**

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an investment property.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.