

**RAND SERVICES (HOLDINGS) LIMITED**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 30 MARCH 1996**

**Registered Number: 902790**



**RAND SERVICES (HOLDINGS) LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 MARCH 1996**

The directors present their report and financial statements for the year ended 30 March 1996.

**BUSINESS AND FINANCIAL REVIEW**

The company did not trade during the year under review. The directors do not expect the company to trade in the foreseeable future.

**DIRECTORS**

The directors who served during the year were as follows:

P Griffiths  
L Dane

**DIRECTORS INTERESTS**

None of the directors had any beneficial interest in the share capital of the company. The beneficial interests of the directors in the ordinary shares of BET Public Limited Company at 2 April 1995 and 30 March 1996 were :

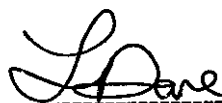
Director	Ordinary Shares		Incentive Plans		Option Scheme		Executive Sharesave	
	1996	1995	1996	1995	1996	1995	1996	1995
L Dane	0	0	0	0	0	0	18,939	18,939
P Griffiths	62	62	70,361	0	78,829	78,829	18,939	18,939

The directors, together with the other participants in the executive share option and incentive schemes, are potential beneficiaries in respect of the 3,727,808 ordinary shares currently held by the BET Employee Share Trust.

**AUDITORS**

No auditors are appointed to the company as it is dormant within the meaning of Section 250 of the Companies Act 1985.

**By Order of the Board**



L Dane  
Secretary  
15 April 1996

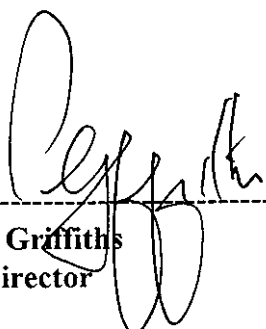
**RAND SERVICES (HOLDINGS) LIMITED**  
**BALANCE SHEET**  
**AS AT 30 MARCH 1996**

	Notes	1996 £	1995 £
<b>Current assets</b>			
Debtors: falling due within one year			
Amounts owed by parent company		<u>12,000</u>	<u>12,000</u>
<b>Capital and reserves</b>			
Called up share capital	2	8,000	8,000
Share premium account		<u>4,000</u>	<u>4,000</u>
		<u>12,000</u>	<u>12,000</u>

The notes on page 3 form part of these financial statements.

The company was dormant within the meaning of Section 250 of the Companies Act 1985 (as amended by CA1989) throughout the financial year ended 30 March 1996.

These financial statements were approved by the Board of Directors on 15 April 1996 and were signed on its behalf by :

  
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**P Griffiths**  
 Director

**RAND SERVICES (HOLDINGS) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 1996**

**1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention.

**2. SHARE CAPITAL**

**At 30 March 1996 and  
1 April 1995**

**Authorised :**

10,000 Ordinary shares of £1 each	<u>£10,000</u>
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**Allotted, called up and fully paid :**

8,000 Ordinary shares of £1 each	<u>£8,000</u>
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**3. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and made neither a profit nor loss. Accordingly no profit and loss account has been prepared.

**4. ULTIMATE HOLDING COMPANY**

The ultimate holding company and the ultimate controlling party is BET Public Limited Company, a company registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements are available from the Company Secretary, Stratton House, Piccadilly, London W1X 6AS.