

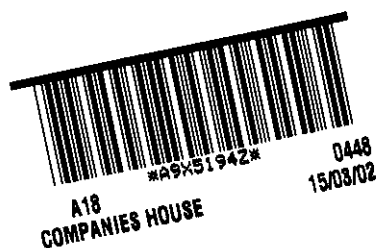
OLDBRIDGE INVESTMENTS LIMITED

Company No: 900475

ABBREVIATED ACCOUNTS

For the year ended

30 APRIL 2001



**COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1S 2HL**

OLDBRIDGE INVESTMENTS LIMITED

DIRECTORS

Mr Sighismond Berger
Mr Samuel Berger
Mr Sije Berger
Mrs Sarah Klein
Mrs Zelda Sternlicht

SECRETARY

Mr Sighismond Berger

REGISTERED OFFICE

13/17 New Burlington Place
Regent Street
LONDON W1S 2HL

AUDITORS

Cohen Arnold & Co
13/17 New Burlington Place
Regent Street
LONDON W1S 2HL

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FOR THE YEAR ENDED 30 APRIL 2001

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OLDBRIDGE INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 APRIL 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			1,761		1,761
CURRENT ASSETS					
Debtors	2	2,006,648		2,006,648	
Cash at Bank		199		145	

The immediately following page forms an integral part of this balance sheet.

OLDBRIDGE INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 APRIL 2001

The Directors confirm that for the year ended 30 April 2001 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The Accounts are prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.


.....
MRS SARAH KLEIN

DIRECTORS


.....
MRS ZELDA STERNLICHT

Date:..... **12 MAR 2002**

The notes on page 3 form part of these Abbreviated Accounts.

OLDBRIDGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2001

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the company's financial statements.

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and disposals of properties are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

1.3 CASH FLOW STATEMENT

The company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No: 1) on the basis of its being a "small company" as defined by Section 247 of the Companies Act 1985.

2. DEBTORS

	<u>2001</u> £	<u>2000</u> £
Loan Debtors	£2,006,648	£2,006,648
	<hr/>	<hr/>

Loan debtors relate to amounts due from related parties and include debtors totalling £1,900,000 repayable in 2005.

3. SHARE CAPITAL

	<u>2001</u> £	<u>2000</u> £
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<hr/>	<hr/>