

OLDBRIDGE INVESTMENTS LIMITED

Company No: 900475

ABBREVIATED
FINANCIAL STATEMENTS

For the year ended

30 APRIL 1997

COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1X 2JP



OLDBRIDGE INVESTMENTS LIMITED

DIRECTORS

Mr Sighismond Berger
Mr Samuel Berger
Mr Sije Berger
Mr Hasias Laufer
Mrs Sarah Klein
Mrs Zelda Sternlicht

SECRETARY

Mr Sighismond Berger

REGISTERED OFFICE

13/17 New Burlington Place
Regent Street
LONDON W1X 2JP

AUDITORS

Cohen Arnold & Co
13/17 New Burlington Place
Regent Street
LONDON W1X 2JP

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FOR THE YEAR ENDED 30 APRIL 1997

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OLDBRIDGE INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 APRIL 1997

	Notes	<u>1997</u>	<u>1996</u>
		£	£
FIXED ASSETS			
Investments	2	1,761	1,761
CURRENT ASSETS			
Debtors		2,070,414	2,071,206
Cash at Bank		55	1,220
		<hr/>	<hr/>
		2,070,469	2,072,426
CREDITORS: Amounts Falling Due Within One Year		875,210	876,219
		<hr/>	<hr/>
NET CURRENT ASSETS		1,195,259	1,196,207
		<hr/>	<hr/>
NET ASSETS		£1,197,020	£1,197,968
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called-up Share Capital	3	100	100
Profit and Loss Account		1,196,920	1,197,868
		<hr/>	<hr/>
		£1,197,020	£1,197,968
		<hr/>	<hr/>

The immediately following page forms an integral part of this balance sheet.

OLDBRIDGE INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 APRIL 1997

The Directors confirm that for the year ended 30 April 1997 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

We have relied upon the exemptions for individual financial statements under Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the basis that the Company is entitled to the benefit of those exemptions as a small company.


.....
MRS SARAH KLEIN

DIRECTORS


.....
MRS ZELDA STERNLICHT

25 February 1998

The notes on pages 3 to 4 form part of these abbreviated financial statements.

OLDBRIDGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1997

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the company's financial statements.

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and disposals of properties are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

1.3 CASH FLOW STATEMENT

The company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No: 1) on the basis of its being a "small company" as defined by Section 247 of the Companies Act 1985.

2. FIXED ASSET INVESTMENTS

	<u>1997</u> £	<u>1996</u> £
Listed Investments at Cost		
At 1 May 1996/1995	1,761	1,683
Additions	-	218
Disposals	-	(140)
	<hr/>	<hr/>
At 30 April 1997/1996	<u>£1,761</u>	<u>£1,761</u>

OLDBRIDGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1997

3. SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<u> </u>	<u> </u>