

**Abbreviated Unaudited Accounts for the Year Ended 5 April 2007**

**for**

**Tebco (Motor Factors) Limited**

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**Tebco (Motor Factors) Limited**

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**for the Year Ended 5 April 2007**

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**Tebco (Motor Factors) Limited**

**Company Information**  
**for the Year Ended 5 April 2007**

**DIRECTORS:**

C P Dynes  
Mrs A J Dynes

**SECRETARY:**

Mrs A J Dynes

**REGISTERED OFFICE:**

75 Cannock Street  
Leicester  
Leicestershire  
LE4 7HR

**REGISTERED NUMBER:**

900058 (England and Wales)

**ACCOUNTANTS:**

Southeringtons Accountants and  
Business Advisers Limited  
71 Church Street  
Langham  
Oakham  
Rutland  
LE15 7JE

**Tebco (Motor Factors) Limited**

**Abbreviated Balance Sheet**  
**5 April 2007**

	Notes	5.4.07 £	£	5 4 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,076		8,496
<b>CURRENT ASSETS</b>					
Stocks		3,577		6,000	
Debtors		14,175		15,187	
Cash at bank and in hand		30,229		18,103	
		47,981		39,290	
<b>CREDITORS</b>					
Amounts falling due within one year		3,704		2,175	
<b>NET CURRENT ASSETS</b>			44,277		37,115
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,353		45,611
<b>PROVISIONS FOR LIABILITIES</b>			569		461
<b>NET ASSETS</b>			50,784		45,150
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			50,684		45,050
<b>SHAREHOLDERS' FUNDS</b>			50,784		45,150

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2007 and were signed on its behalf by

C P Dynes - Director



The notes form part of these abbreviated accounts

**Tebco (Motor Factors) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 5 April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2006	12,962
Additions	349
	<hr/>
At 5 April 2007	13,311
	<hr/>
<b>DEPRECIATION</b>	
At 6 April 2006	4,466
Charge for year	1,769
	<hr/>
At 5 April 2007	6,235
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2007	7,076
	<hr/>
At 5 April 2006	8,496
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	5.4.07 £	5 4 06 £
100	Ordinary		100	100
			<hr/>	<hr/>

**Tebco (Motor Factors) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 5 April 2007**

**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 5 April 2007 and 5 April 2006

	<b>5.4.07</b>	<b>5 4 06</b>
	<b>£</b>	<b>£</b>
<b>C P Dynes</b>		
Balance outstanding at start of year	<b>10,000</b>	-
Balance outstanding at end of year	<b>7,296</b>	10,000
Maximum balance outstanding during year	<b>10,000</b>	10,000

Throughout the year the company was controlled controlled by the director Mr C P Dynes as managing director and controlling shareholder

During the year the company traded with C P Dynes Motor Engineer on a commercial basis the amount payable to this business was £26,274

Rent of £2,500 for the use of the premises occupied by the company was paid to Mr C P Dynes