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**QUEENS COURT (HAYWARDS HEATH) LIMITED**

**(A company limited by guarantee)**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**QUEENS COURT (HAYWARDS HEATH) LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 900035**

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**BALANCE SHEET  
AS AT 31 MARCH 2018**

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	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed assets</b>			
Tangible assets	3	<b>4,995</b>	4,995
		<hr/>	<hr/>
		<b>4,995</b>	4,995
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	-	1,058
Cash at bank and in hand	5	<b>23,147</b>	21,283
		<hr/>	<hr/>
		<b>23,147</b>	22,341
Creditors: amounts falling due within one year	6	<b>(1,392)</b>	(2,929)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>21,755</b>	19,412
		<hr/>	<hr/>
<b>Net assets</b>		<b>26,750</b>	24,407
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Revaluation reserve		<b>5,375</b>	5,375
Side blocks cleaning fund		<b>412</b>	402
Garage repair fund		<b>3,964</b>	2,164
Profit and loss account		<b>16,999</b>	16,466
		<hr/>	<hr/>
		<b>26,750</b>	24,407
		<hr/>	<hr/>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 November 2018.

**Mr W Arnett**

Director

**QUEENS COURT (HAYWARDS HEATH) LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2018**

	Freehold reserve £	Side blocks cleaning fund £	Garage repair fund £	Profit and loss account £	Total equity £
<b>At 1 April 2016</b>	<b>5,375</b>	<b>388</b>	<b>364</b>	<b>9,731</b>	<b>15,858</b>
Profit for the year	-	-	-	6,735	6,735
Transfers to/(from) reserves	-	14	1,800	-	1,814
<b>At 1 April 2017</b>	<b>5,375</b>	<b>402</b>	<b>2,164</b>	<b>16,466</b>	<b>24,407</b>
Profit for the year	-	-	-	533	533
Transfers to/(from) reserves	-	10	1,800	-	1,810
<b>At 31 March 2018</b>	<b>5,375</b>	<b>412</b>	<b>3,964</b>	<b>16,999</b>	<b>26,750</b>

The notes on pages 3 to 5 form part of these financial statements.

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**QUEENS COURT (HAYWARDS HEATH) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. General information**

The company is a private company limited by guarantee and registered in England and Wales, number 900035. The registered office is 70 Penland Road, Haywards Heath, West Sussex, RH16 1PH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**2.3 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. Tangible fixed assets**

	Freehold interest £
<b>Cost or valuation</b>	
At 1 April 2017	4,995
At 31 March 2018	<u>4,995</u>
<b>Net book value</b>	
At 31 March 2018	<u>4,995</u>
<i>At 31 March 2017</i>	<u>4,995</u>

**4. Debtors**

	2018 £	2017 £
Trade debtors	-	1,058
	<u>-</u>	<u>1,058</u>

**5. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	23,147	21,283
	<u>23,147</u>	<u>21,283</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**6. Creditors: Amounts falling due within one year**

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Other creditors	<b>179</b>	<i>1,176</i>
Accruals and deferred income	<b>1,213</b>	<i>1,753</i>
	<u><b>1,392</b></u>	<u><i>2,929</i></u>

**7. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.