

Registered number: 00899512

**COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE)
LIMITED**

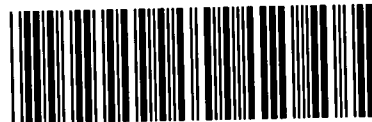
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2019

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COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED
REGISTERED NUMBER:00899512

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Investments	4		1,390		1,390
			<u>1,390</u>		<u>1,390</u>
Current assets					
Debtors: amounts falling due within one year	5	2,612		5,424	
Cash at bank and in hand	6	48,585		30,355	
		<u>51,197</u>		<u>35,779</u>	
Creditors: amounts falling due within one year	7	(29,351)		(15,874)	
Net current assets			<u>21,846</u>		<u>19,905</u>
Total assets less current liabilities			<u>23,236</u>		<u>21,295</u>
Provisions for liabilities					
Other provisions	8	(16,036)		(14,095)	
			<u>(16,036)</u>		<u>(14,095)</u>
Net assets			<u><u>7,200</u></u>		<u><u>7,200</u></u>
Capital and reserves					
Called up share capital allotted and fully paid			<u>7,200</u>		<u>7,200</u>
			<u><u>7,200</u></u>		<u><u>7,200</u></u>

COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED
REGISTERED NUMBER:00899512

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2019

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

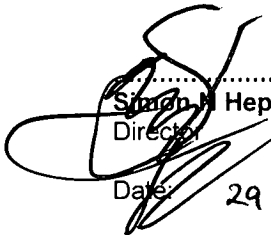
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Simon M. Hephner
Director
Date: 29/01/2020

The notes on pages 3 to 6 form part of these financial statements.

COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

1. General information

Combined Independents (Bedfordshire and Northamptonshire Limited is a private limited company, incorporated in England.

The registered office is Equipoise House, Grove Place, Bedford MK40 3LE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents amounts due during the year, exclusive of Value Added Tax, in respect of membership fees and sponsorship income.

2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other

COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

2. Accounting policies (continued)

2.8 Financial instruments (continued)

third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 September 2018	1,390
At 31 August 2019	<u>1,390</u>

The unlisted investment consists of one ordinary share of £1 in Combined Independents (Holdings) Limited.

5. Debtors

	2019 £	2018 £
Trade debtors	1,612	624
Other debtors	1,000	4,800
	<u>2,612</u>	<u>5,424</u>

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<u>48,585</u>	<u>30,355</u>

COMBINED INDEPENDENTS (BEDFORDSHIRE & NORTHAMPTONSHIRE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	2,993	1,128
Other creditors	19,203	7,391
Accruals and deferred income	7,155	7,355
	<u>29,351</u>	<u>15,874</u>

	2019 £	2018 £
Other taxation and social security		
VAT	2,993	1,128
	<u>2,993</u>	<u>1,128</u>

8. Amounts due to members

	Amounts due to members £
At 1 September 2018	14,095
Charged to profit or loss	1,941
At 31 August 2019	<u>16,036</u>

Amounts due to members represents the allocation of the reserves of the Company across its members.

9. Related party transactions

During the year the Company incurred management charges in respect of services provided by the directors to the following;

Hephers Limited, of which Simon N Hepher is a director, £3,125 (2018: £3,500);
Michael R Peters, of which Paul D Mead is the principal £2,375 (2018: £2,500) and
Anglian Electrics Limited, of which Timothy J Noy is a director, £500 (2018 £nil).

At the year end, £6,000 (2018: £6,000) was outstanding and is reflected in accruals in respect of management charges.