
Alaska B Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 30 September 2019

Alaska B Limited
Registered number: 00898896

Balance Sheet
As at 30 September 2019

	Note	2019 \$	2018 \$
Current assets			
Debtors: amounts falling due within one year	3	-	280,997
		-	280,997
Creditors: amounts falling due within one year	4	-	(5,202)
Net current assets		-	275,795
Total assets less current liabilities		-	275,795
Net assets		-	275,795
Capital and reserves			
Called up share capital		200,393	200,393
Capital redemption reserve		70,138	70,138
Profit and loss account		(270,531)	5,264
		-	275,795

Alaska B Limited
Registered number: 00898896

Balance Sheet (continued)
As at 30 September 2019

For the year ended 30 September 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G D Bartfeld

Director

Date: 29 May 2020

The notes on pages 3 to 5 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 September 2019

1. General information

Alaska B Limited is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales. The company's registered office address is 64 New Cavendish Street, London, W1G 8TB.

The financial statements are presented in US Dollars, which is the functional currency of the company

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**Notes to the Financial Statements
For the Year Ended 30 September 2019**

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
-----------------------	---	-----

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Notes to the Financial Statements
For the Year Ended 30 September 2019

3. Debtors

	2019	<i>2018</i>
	\$	\$
Amounts owed by group undertakings	-	280,997
	<u>-</u>	<u>280,997</u>
	<u>-</u>	<u>280,997</u>

4. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	\$	\$
Corporation tax	-	639
Accruals and deferred income	-	4,563
	<u>-</u>	<u>5,202</u>
	<u>-</u>	<u>5,202</u>

5. Share capital

	2019	<i>2018</i>
	\$	\$
Allotted, called up and fully paid		
100,000 (<i>2018 - 100,000</i>) Ordinary shares of £1.00 each	<u>200,393</u>	<u>200,393</u>

Share capital is stated in the accounts in the presentational currency US\$. The GBP value of £100,000 is converted at the date of issue being \$200,393.

6. Related party transactions

The Company has taken advantage of the exemptions available under FRS 102 regarding the disclosure of transactions between wholly-owned entities.

7. Controlling party

The parent company of Alaska B Limited is Alaska Brokerage International Limited; a company registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.