

SUNDORNE PRODUCTS (CHURCH STRETTON) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 1994

	Notes	£	1994	£	1993	£
<u>FIXED ASSETS</u>						
Intangible Assets	2a	-	-	-	51691	
Tangible Assets	2b	-	-	-	<u>62916</u>	
					114607	
<u>CURRENT ASSETS</u>						
Stocks		-		77149		
Debtors		211528		77591		
Cash at Bank and in Hand		-		<u>71000</u>		
		211528		225740		
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	-		<u>(128819)</u>		
NET CURRENT ASSETS			<u>211528</u>		<u>96921</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>211528</u>		<u>211528</u>	
<u>CAPITAL AND RESERVES</u>						
Called Up Share Capital	4		2025		2025	
Profit and Loss Account			<u>209503</u>		<u>209503</u>	
			<u>211528</u>		<u>211528</u>	

In preparing these abbreviated accounts we have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to the benefits of those sections as a small company.

The financial statements were approved by the Board of Directors and signed on its behalf by:-

[Signature]
.....
[Signature]
.....

} Directors

Date of Approval 22 3 95



SUNDORNE PRODUCTS (CHURCH STRETTON) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST OCTOBER 1994****1. Principal Accounting Policies****(a) Accounting Convention**

The financial statements have been prepared under the historical cost convention.

(b) Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small Company.

2a. Intangible Fixed Assets

	<u>Goodwill</u>
	£
<u>Cost</u>	
As at 1st November 1993	80789
Transferred to Teddesley Leisure Limited	<u>(80789)</u>
As at 31st October 1994	<u>-</u>
<u>Amortisation</u>	
As at 1st November 1993	29098
Transferred to Teddesley Leisure Limited	<u>(29098)</u>
As at 31st October 1994	<u>-</u>
<u>Net Book Value</u>	
As at 31st October 1994	<u>-</u>
As at 31st October 1993	<u>51691</u>

2b. Tangible Fixed Assets

	<u>Fixtures and Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
At 1st November 1993	163270	4850	168120
Transferred to Teddesley Leisure Limited	<u>(163270)</u>	<u>(4850)</u>	<u>(168120)</u>
At 31st October 1994	<u>-</u>	<u>-</u>	<u>-</u>
<u>Depreciation</u>			
At 1st November 1993	101780	3424	105204
Transferred to Teddesley Leisure Limited	<u>(101780)</u>	<u>(3424)</u>	<u>(105304)</u>
At 31st October 1994	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net Book Value</u>			
At 31st October 1994	<u>-</u>	<u>-</u>	<u>-</u>
At 31st October 1993	<u>61490</u>	<u>1426</u>	<u>62916</u>

SUNDORNE PRODUCTS (CHURCH STRETTON) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST OCTOBER 1994 (CONTINUED)**

3. Creditors: Amounts Falling Due Within One Year

	<u>1994</u>	<u>1993</u>
	£	£
Trade Creditors	-	80676
Other Taxation and Social Security	-	13402
Accruals and Deferred Income	-	<u>34741</u>
	<u>-</u>	<u>128819</u>

4. Called Up Share Capital

At 31st October 1994 and 31st October 1993

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>	
	<u>Number</u>	£	<u>Number</u>	£
Ordinary Shares of £1 Each	<u>21000</u>	<u>21000</u>	<u>2025</u>	<u>2025</u>

5. Statement of Directors Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Country of Registration

The Company is registered in England and Wales.

AUDITORS' REPORT TO SUNDORNE PRODUCTS (CHURCH STRETTON) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1a to 3a together with the financial statements of Sundorne Products (Church Stretton) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st October 1994.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3a and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st October 1994 and the abbreviated accounts on pages 1a to 3a have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On *22nd March 1995* we reported, as auditors of Sundorne Products (Church Stretton) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st October 1994 and our audit report was as follows:

"We have audited the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 9 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st October 1994 and have been properly prepared in accordance with the Companies Act 1985."

BANK HOUSE
MILL STREET
CANNOCK


RICE AND COMPANY
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

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