

REGISTERED NUMBER: 897631 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
**FOR**  
**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

WEDNESDAY



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**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

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**for the Year Ended 31 March 2008**

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**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2008**

<b>DIRECTORS:</b>	Mr D Good Mrs D Donaldson Mrs S Beadsmoore Ms W M Gray Mr M J MacLeod Mr J W Humphreys (Chairman) Mr S Govey
<b>SECRETARY:</b>	Mr D H Cambridge
<b>REGISTERED OFFICE:</b>	19 Pepper Street Glengall Bridge Docklands London E14 9RP
<b>REGISTERED NUMBER:</b>	897631 (England and Wales)
<b>AUDITORS:</b>	Michael Martin Partnership Limited Chartered Certified Accountants & Registered Auditors 18/20 Canterbury Road Whitstable Kent CT5 4EY
<b>BANKERS:</b>	Barclays Bank plc 27 Soho Square London W1A 4WA
<b>SOLICITORS:</b>	Briffa Upper Street Islington London N1 0QH

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of International Visual Communications Association Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

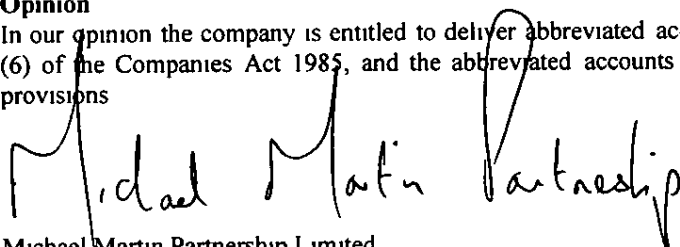
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Michael Martin Partnership Limited  
Chartered Certified Accountants  
& Registered Auditors  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

11 July 2008


**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,564		-
Tangible assets	3		28,134		9,640
			<u>30,698</u>		<u>9,640</u>
<b>CURRENT ASSETS</b>					
Debtors		268,556		242,942	
Cash at bank and in hand		309,078		365,473	
		<u>577,634</u>		<u>608,415</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		271,935		309,323	
		<u>271,935</u>		<u>309,323</u>	
<b>NET CURRENT ASSETS</b>			<u>305,699</u>		<u>299,092</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			336,397		308,732
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,684</u>		<u>130</u>
<b>NET ASSETS</b>			<u><u>334,713</u></u>		<u><u>308,602</u></u>
<b>RESERVES</b>					
Profit and loss account			<u>334,713</u>		<u>308,602</u>
			<u><u>334,713</u></u>		<u><u>308,602</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2008 and were signed on its behalf by



Mr J W Humphreys (Chairman) - Director

The notes form part of these abbreviated accounts

**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods & services, excluding value added tax

Subscriptions receivable are amortised over the period to which they relate

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Lease note**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,564
	<hr/>
At 31 March 2008	2,564
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	2,564
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**INTERNATIONAL VISUAL COMMUNICATIONS**  
**ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2008**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	38,675
Additions	26,795
	<hr/>
At 31 March 2008	65,470
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	29,034
Charge for year	8,302
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At 31 March 2008	37,336
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<b>NET BOOK VALUE</b>	
At 31 March 2008	28,134
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At 31 March 2007	9,641
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**4 TRANSACTIONS WITH DIRECTORS**

The Company trades with many of its members and directors. During the year the aggregate transactions with its directors amounted to £8,760 (2007 £31,624))

**5 COMMITMENTS UNDER OPERATING LEASES**

The Company had commitments under non-cancellable operating leases as follows

Plant & equipment due within 1 year £5,060, between 2-5 years £8,750  
Land & buildings due within 1 year £17,500, between 2-5 years £21,875

The company currently occupies office premises under a full repairing lease, included in other creditors is a provision of £16,000 (2007 £14,000) in respect of such repair costs

**6 SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital