

Registered number: 897292

**WELLFIELD PRECISION TOOLING CO
LIMITED**

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**



**PM+M Solutions for Business LLP
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW**

WELLFIELD PRECISION TOOLING CO LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF WELLFIELD PRECISION TOOLING CO LIMITED**

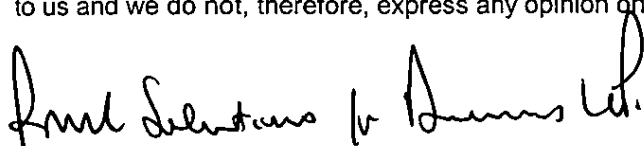
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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23 October 2009

WELLFIELD PRECISION TOOLING CO LIMITED
REGISTERED NUMBER: 897292

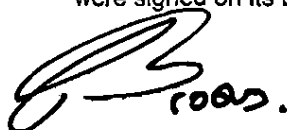
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	86,852	89,091
CURRENT ASSETS			
Stocks		35,874	37,681
Debtors	3	71,707	114,748
Cash at bank		78	36
		<u>107,659</u>	<u>152,465</u>
CREDITORS: amounts falling due within one year	4	<u>(72,893)</u>	<u>(109,241)</u>
NET CURRENT ASSETS		34,766	43,224
TOTAL ASSETS LESS CURRENT LIABILITIES		121,618	132,315
CREDITORS: amounts falling due after more than one year	5	<u>(82,886)</u>	<u>(38,783)</u>
NET ASSETS		38,732	93,532
CAPITAL AND RESERVES			
Called up share capital	6	48	48
Other reserves		48	48
Profit and loss account		38,636	93,436
SHAREHOLDERS' FUNDS		38,732	93,532

WELLFIELD PRECISION TOOLING CO LIMITED**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2008**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 23.10.2009



Derek Brooks
Director

The notes on pages 4 to 6 form part of these financial statements.

WELLFIELD PRECISION TOOLING CO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008****1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	2% on cost
Plant & machinery	-	10-20% on cost

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

WELLFIELD PRECISION TOOLING CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2008	826,794
Grant release	346
At 31 December 2008	<u>827,140</u>
Depreciation	
At 1 January 2008	737,703
Charge for the year	2,585
At 31 December 2008	<u>740,288</u>
Net book value	
At 31 December 2008	<u>86,852</u>
At 31 December 2007	<u>89,091</u>

3. DEBTORS

Debtors include £1,871 (2007 - £1,871) falling due after more than one year.

4. CREDITORS:

Amounts falling due within one year

Creditors amounting to £82,748 (2007 - £76,598) are secured.

5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2008 £	2007 £
Repayable by instalments	<u>30,826</u>	<u>13,107</u>

WELLFIELD PRECISION TOOLING CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

6. SHARE CAPITAL

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
48 Ordinary shares of £1 each	48	48
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