

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
BRITISH EXPERTISE
LIMITED BY GUARANTEE

TUESDAY



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COMPANIES HOUSE

BRITISH EXPERTISE
LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 MARCH 2014

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BRITISH EXPERTISE
LIMITED BY GUARANTEE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

M J Edge
T S Prabhu
S J Taylor
A C Turner
A Williams
M Bairstow
S C Canadine
A J McCarthy
G D Oliver
A Taylor
I S Howat
D Burton
B L Welch
T R Smith
G D Robinson
P Mahi
H Docherty
R L Kitchen
Ms S Magill
G A Rankine
R C Wotton

SECRETARY:

R Pelly

REGISTERED OFFICE:

10 Grosvenor Gardens
London
SW1W 0DH

REGISTERED NUMBER:

00896430 (England and Wales)

AUDITORS:

Taylor Roberts
Chartered Accountants and Registered Auditors
Unit 9b
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

REPORT OF THE INDEPENDENT AUDITORS TO
BRITISH EXPERTISE
LIMITED BY GUARANTEE
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of British Expertise Limited by Guarantee for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark O Taylor (Senior Statutory Auditor)
for and on behalf of Taylor Roberts
Chartered Accountants and Registered Auditors
Unit 9b
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

Date: 19/6/2014

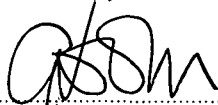
BRITISH EXPERTISE
LIMITED BY GUARANTEE (REGISTERED NUMBER: 00896430)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

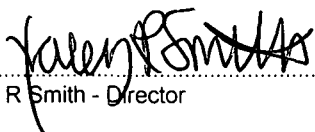
	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	7,115	12,032
CURRENT ASSETS			
Stocks		185	185
Debtors		127,386	116,328
Cash at bank		80,172	95,130
		<u>207,743</u>	<u>211,643</u>
CREDITORS			
Amounts falling due within one year		<u>277,273</u>	<u>307,665</u>
NET CURRENT LIABILITIES		<u>(69,530)</u>	<u>(96,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(62,415)</u>	<u>(83,990)</u>
RESERVES			
Income and expenditure account		<u>(62,415)</u>	<u>(83,990)</u>
		<u>(62,415)</u>	<u>(83,990)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19.06.14 and were signed on its behalf by:



G D Oliver - Director



T R Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, as shown in these financial statements, represents income receivable from a variety of income streams, net of value added tax:

Annual subscriptions are receivable from the company's membership.

A number of government agencies contract for the management of trade promotion work. These contracts are awarded through a competitive tendering process, and an agreed management fee and expenses are payable after successful performance.

The company runs a number of events and training seminars for members during the year, including the International Awards Competitions and the Summer House of Lords Reception.

All income is included within the financial statements on a receivable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income and expenditure account.

Going concern basis of accounting

At the balance sheet date the company's liabilities exceeded its assets. The directors have considered the budgets, cash flow forecasts and similar supporting information and are satisfied that the company can continue operations for twelve months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the company's operations be subject to any unexpected downturns, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**BRITISH EXPERTISE
LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	27,197
Additions	938
	<hr/>
At 31 March 2014	28,135
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DEPRECIATION	
At 1 April 2013	15,165
Charge for year	5,855
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At 31 March 2014	21,020
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NET BOOK VALUE	
At 31 March 2014	7,115
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At 31 March 2013	12,032
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