

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015
FOR
BRITISH EXPERTISE

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BRITISH EXPERTISE

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015**

DIRECTORS:

T S Prabhu
G D Olver
T R Smith
P M P O'Kane

REGISTERED OFFICE:

23 Grafton Street
London
W1S 4EY

REGISTERED NUMBER:

00896430 (England and Wales)

ACCOUNTANTS:

Taylor Roberts
Unit 9b
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	2015 £	2015 £
CURRENT ASSETS		
Debtors	2,686	26,212
Cash at bank	<u>121,665</u>	<u>174,839</u>
	124,351	201,051
CREDITORS		
Amounts falling due within one year	<u>122,626</u>	<u>200,438</u>
NET CURRENT ASSETS	1,725	613
TOTAL ASSETS LESS CURRENT LIABILITIES	1,725	613
RESERVES		
Income and expenditure account	<u>1,725</u>	<u>613</u>
	1,725	613

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

P M P O'Kane - Director

T R Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover, as shown in these financial statements, represents income receivable from a number of government agencies contract for the management of trade promotion work. These contracts are awarded through a competitive tendering process, and an agreed management fee and expenses are payable after successful performance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Going concern basis of accounting

The directors have considered the budgets, cash flow forecasts and similar supporting information and are satisfied that the company can continue operations for twelve months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the company's operations be subject to any unexpected downturns, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.