

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2007  
FOR J SHINE CHARITIES LIMITED  
(LIMITED BY GUARANTEE)**

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**J SHINE CHARITIES LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2007**

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**J SHINE CHARITIES LIMITED COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2007**

<b>TRUSTEES:</b>	Mr W Brunner Esq Mr M Brunner Esq
<b>SECRETARY:</b>	Mr W Brunner Esq
<b>REGISTERED OFFICE:</b>	21 Stanley Road Salford Manchester M7 4FR
<b>REGISTERED NUMBER.</b>	895424 (England and Wales)
<b>CHARITY NUMBER:</b>	251283
<b>ACCOUNTANTS</b>	Taxprac Limited (t/a B Olsberg & Co) 2nd Floor Levi House Bury Old Road Salford M7 4QX
<b>BANKERS:</b>	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

The trustees, who are also directors of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 5 April 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

#### **OBJECTIVES OF J SHINE CHARITIES LIMITED**

J Shine Charities Limited is governed by its Memorandum and Articles of Association and its main objective is to make grants and loans to individuals and organisations recognised as charitable by English law.

#### **LEGAL STATUS**

The company is limited by guarantee and is governed by its memorandum and articles of association dated 5th January 1967. The company is a registered charity - number 251283.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was that of promoting and assisting charitable activities. The grants made during the year were as shown in the notes to the financial statements.

#### **ORGANISATION**

The charity is managed by a committee of the trustees which is composed of the directors of the Charity.

#### **INVESTMENT POWERS AND RESTRICTIONS**

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a deficit of £9,324 (2006 - 27,586 deficit). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

#### **RESERVES POLICY**

The charity was holding reserves at the year end to cover future grants and donations.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

J Shine Charities Limited continued to support the beneficiaries listed on pages 11 and 12, which are mainly educational institutions. This is funded by income from property rental and donations throughout the year.

#### **THE TRUSTEES**

The trustees who served the charitable company during the year were -

Mr W Brunner Esq  
Mr M Brunner Esq

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

#### **RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company at the end of the year and of the net incoming or outgoing resources for the year then ended

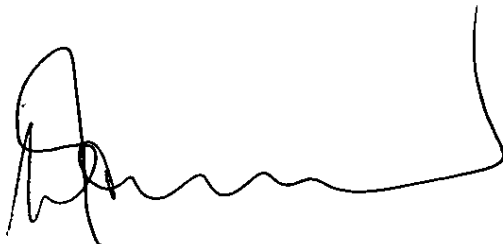
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'

#### **SIGNED ON BEHALF OF THE TRUSTEES**

A handwritten signature in black ink, appearing to be 'W Brunner', written in a cursive style.

Mr W Brunner - TRUSTEE

Dated 23 January 2008

**J SHINE CHARITIES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2007**

	Notes	<u>2007</u> £	<u>2006</u> £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		3,307	10,112
Investment income	5	<u>17,553</u>	<u>17,249</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>20,860</u>	<u>27,361</u>
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Governance costs	6	3,563	2,882
Charitable activities		<u>26,621</u>	<u>52,065</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>30,184</u>	<u>54,947</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		(9,324)	(27,586)
Balances brought forward		<u>471,676</u>	<u>499,262</u>
<b>BALANCES CARRIED FORWARD</b>		<u>462,352</u>	<u>471,676</u>

# **J SHINE CHARITIES LIMITED**

## **BALANCE SHEET 5 APRIL 2007**

			<u>2007</u>	<u>2006</u>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	7		40,330	40,330
Tangible assets	8		<u>10,900</u>	<u>10,900</u>
			51,230	51,230
<b>CURRENT ASSETS</b>				
Debtors	9	19,088		19,158
Cash at bank		<u>392,939</u>		<u>402,346</u>
		412,027		421,504
<b>CREDITORS</b> Amounts falling				
Due within one year	10	<u>905</u>		<u>1,058</u>
<b>NET CURRENT ASSETS</b>			<u>411,122</u>	<u>420,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>462,352</u>	<u>471,676</u>
<b>FUNDS</b>				
Unrestricted			<u>462,352</u>	<u>471,676</u>
			<u>462,352</u>	<u>471,676</u>

### **TRUSTEES STATEMENTS REQUIRED BY SECTION 249B(4)**

In approving these financial statements as trustees of the company we hereby confirm

- (a) that for the year ended 5 April 2007 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5 April 2007
- (c) that we acknowledge our responsibilities for
  - i) ensuring that the company keeps accounting records which comply with Section 221 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company

**J SHINE CHARITIES LIMITED**

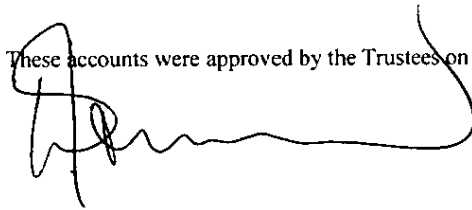
**BALANCE SHEET  
5 APRIL 2007**

The Trustees have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985. The financial statements were approved by the Board on 4 February 2008 and signed on its behalf

**W Brunner**  
Trustee

The notes form part of these financial statements

These accounts were approved by the Trustees on

A handwritten signature in black ink, appearing to be 'W Brunner', written over the text 'These accounts were approved by the Trustees on'.

W Brunner

Trustee

Trustee

M Brunner



## **J SHINE CHARITIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'

##### **Tangible fixed assets**

Depreciation is not provided in respect of land and buildings. Whilst recognising that the investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost

##### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

There are no designated or restricted funds in relation to the activities of the charitable company

##### **Incoming resources**

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

#### **2 NET OUTGOING RESOURCES**

The net outgoing resources are stated after charging

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	≡	≡
Directors' emoluments and other benefits etc	≡	≡

# **J SHINE CHARITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2007**

### **3 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them

### **4 EMPLOYEE COSTS**

The Charity had no employees in the year and incurred no employment costs

### **5 INVESTMENT INCOME**

	<u><b>2007</b></u>	<u><b>2006</b></u>
	<b>£</b>	<b>£</b>
Rent received	5,344	6,172
Bank interest received	<u>12,209</u>	<u>11,077</u>
	<u>17,553</u>	<u>17,249</u>

### **6 GOVERNANCE COSTS**

	<u><b>2007</b></u>	<u><b>2006</b></u>
	<b>£</b>	<b>£</b>
Insurance	176	-
Accountancy	981	1,058
Legal and professional fees	150	-
Bank Charges	109	78
Commission charges	554	612
Repairs and renewals	1,563	1,134
Sundry	<u>30</u>	<u>-</u>
	<u>3,563</u>	<u>2,882</u>

### **7 TANGIBLE FIXED ASSETS**

	<u><b>Land and Buildings</b></u>
<b>COST</b>	
At 6th April 2006	40,330
At 5th April 2007	<u>40,330</u>
<b>NET BOOK VALUE</b>	
At 5th April 2007	<u>40,330</u>
At 5th April 2006	<u>40,330</u>

# **J SHINE CHARITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2007**

### **8 FIXED ASSET INVESTMENTS**

	<b>£</b>	
At 5th April 2007		<u>10,900</u>
	<b>2007 £</b>	<b>2006 £</b>
Unlisted investments	<u>10,900</u>	<u>10,900</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

#### **Combemill Ltd**

Nature of business property trading

Class of shares	%
£1 ordinary	holding 99 90

	<b>2007 £</b>	<b>2006 £</b>
Aggregate capital and reserves	75,505	75,192
Profit/(Loss) for the year	<u>313</u>	<u>(648)</u>

The company has taken advantage of the exemption contained in company law in respect of small groups and has not produced group accounts, since it qualifies as the holding company of a small group. The accounts relate to the parent company only.

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2007**

**9 DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2007 £</b>	<b>2006 £</b>
Rents due	824	659
Prepayments	-	4,225
Loan subsidiary company	<u>18,264</u>	<u>14,274</u>
	<u>19,088</u>	<u>19,158</u>

**10 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2007 £</b>	<b>2006 £</b>
Accrued expenses	<u>905</u>	<u>1,058</u>

**11 CONTROL**

The charity is jointly controlled by its trustees

**12 RELATED PARTY DISCLOSURES**

The charity received a donation via a deed of covenant of £nil (2006 £4,225) from Combemill Limited

Included within debtors is a loan of £18,264 due from Combemill Limited