

**REGISTERED NUMBER: 00895272 (England and Wales)**

**ETS LINDGREN LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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**ETS LINDGREN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**DIRECTORS:**

B E Butler  
J R Cole  
J L E Vachoux  
D A Warner

**REGISTERED OFFICE:**

Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**REGISTERED NUMBER:**

00895272 (England and Wales)

**AUDITORS:**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**STATEMENT OF FINANCIAL POSITION**  
**30TH SEPTEMBER 2018**

		<b>2018</b>	<b>2017</b>
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	5	<b>454,841</b>	296,401
Cash at bank		<b>257,243</b>	268,132
		<b>712,084</b>	564,533
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(101,473)</b>	(251,527)
<b>NET CURRENT ASSETS</b>		<b>610,611</b>	313,006
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>610,611</b>	313,006
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>6,996,407</b>	6,996,407
Share premium		<b>469,999</b>	469,999
Retained earnings		<b>(6,855,795)</b>	(7,153,400)
<b>SHAREHOLDERS' FUNDS</b>		<b>610,611</b>	313,006

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued  
30TH SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th May 2019 and were signed on its behalf by:

J R Cole - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

ETS Lindgren Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis and under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Income recognition**

Income is recognised when goods have been delivered and services supplied to customers and group undertakings such that risks and rewards of ownership have transferred to them.

**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 6) .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Trade debtors	-	45,318
Amounts owed by group undertakings	<b>166,640</b>	100,246
Other debtors	<b>288,201</b>	150,837
	<b><u>454,841</u></b>	<u>296,401</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	<b>2,767</b>	16,713
Taxation and social security	<b>42,941</b>	75,557
Other creditors	<b>55,765</b>	159,257
	<u><b>101,473</b></u>	<u>251,527</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			<b>£</b>	£
6,966,407	Ordinary	£1	<b>6,966,407</b>	6,966,407
30,000	Deferred	£1	<b>30,000</b>	30,000
			<u><b>6,996,407</b></u>	<u>6,996,407</u>

The deferred shares carry no right to participate in any dividends paid by the company. They also confer no right to receive notice of, to attend or to vote at any general meeting of the company. In all other respects the shares rank equally.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nilesh Savjani (Senior Statutory Auditor)  
for and on behalf of Wags LLP t/a Wagstaffs

**9. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of ESCO UK Holding Co. I Limited, a company incorporated in England and Wales at Richmond House, Walkern Road, Stevenage, Herts, SG1 3QP. ESCO Technologies Inc. is regarded by the directors as being the company's ultimate controlling party and is the largest company which includes the company within its consolidated financial statements. These are available at ESCO Technologies Inc, 9900A Clayton Road, St. Louis, MO63124, USA.



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