

REGISTERED NUMBER: 00895272 (England and Wales)

ETS LINDGREN LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

WEDNESDAY



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COMPANIES HOUSE

ETS LINDGREN LIMITED (REGISTERED NUMBER: 00895272)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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ETS LINDGREN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTORS:

B E Butler
J R Cole
D A Warner
J L E Vachoux

REGISTERED OFFICE:

Unit 4, Eastman Way
Pin Green Industrial Area
Stevenage
Hertfordshire
SG1 4UH

REGISTERED NUMBER:

00895272 (England and Wales)

AUDITORS:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**REPORT OF THE INDEPENDENT AUDITORS TO
ETS LINDGREN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of ETS Lindgren Limited for the year ended 30th September 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

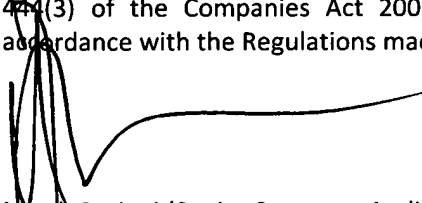
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nimesh Savjani (Senior Statutory Auditor)
for and on behalf of Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:

31/05/2016

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	115,067	134,525
CURRENT ASSETS			
Stocks		662,557	567,387
Debtors	3	1,845,690	2,085,701
Cash at bank		883,569	979,976
		<u>3,391,816</u>	<u>3,633,064</u>
CREDITORS			
Amounts falling due within one year		(922,369)	(849,339)
NET CURRENT ASSETS		<u>2,469,447</u>	<u>2,783,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,584,514</u>	<u>2,918,250</u>
CREDITORS			
Amounts falling due after more than one year		(1,495,737)	(299,102)
NET ASSETS		<u>1,088,777</u>	<u>2,619,148</u>
CAPITAL AND RESERVES			
Called up share capital	4	6,996,406	6,996,406
Profit and loss account		(5,907,629)	(4,377,258)
SHAREHOLDERS' FUNDS		<u>1,088,777</u>	<u>2,619,148</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 MAY 2016 and were signed on its behalf by:


.....
D A Warner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost, 25% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Group accounts

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8, "Related Party Disclosures", not to disclose transactions with members or investees of the group headed by ESCO Technologies Inc on the grounds that 100% of the voting rights in the company are controlled within that group and that the company is included in consolidated financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES - continued

Going concern

The company made a loss for the year ended 30 September 2015.

The company is dependent on the continued support of its ultimate parent undertaking, ESCO Technologies Inc., a company incorporated in the US. The Board of the parent undertaking has indicated that this support will be forthcoming for the immediate future and, accordingly, the directors of the company consider that it is appropriate to prepare the accounts on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st October 2014	2,093,616
Additions	24,977
	<hr/>
At 30th September 2015	2,118,593
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Depreciation	
At 1st October 2014	1,959,091
Charge for year	44,435
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At 30th September 2015	2,003,526
	<hr/>
Net book value	
At 30th September 2015	115,067
	<hr/> <hr/>
At 30th September 2014	134,525
	<hr/> <hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £355,898 (2014 - £111,088).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
6,966,406	Ordinary	£1	6,966,406	6,966,406
30,000	Deferred	£1	30,000	30,000
			<hr/>	<hr/>
			6,996,406	6,996,406
			<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

4. CALLED UP SHARE CAPITAL - continued

The deferred shares carry no right to participate in any dividends paid by the company. They also confer no right to receive notice of, to attend or to vote at any general meeting of the company. In all other respects the shares rank equally.

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ESCO Technologies Inc, incorporated in the U.S.A.

The largest group in which the results of the company are consolidated is that headed by ESCO Technologies Inc incorporated in the US. The smallest group in which they are consolidated is that headed by Lindgren Inc incorporated in the US. The consolidated accounts of both of the companies stated above are available to the public and can be obtained from 9900A Clayton Road, St Louis, MO 63124-1186, U.S.A.