

**FREEMANS INTERNATIONAL LIMITED**

**(Registered Number 894694)**

**REPORT AND FINANCIAL STATEMENT FOR THE  
YEAR ENDED FEBRUARY 28, 2003**



# Freemans International Limited

---

## **Report of the Directors** for the year ended February 28, 2003

The directors submit their report and financial statement for the year ended February 28, 2003.

1. **Directors**      I Andrew  
                         C West  
      **Secretary**    I Andrew

### **2. Directors' interests**

The directors of the company are shown above. During the period, liability insurance was maintained for the company's directors and officers. No director has held any interest in any group company during the period.

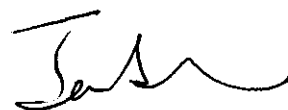
### **3. Principal activities**

The company has not carried on any trading since January 8, 1991 and consequently during the period the company made neither a profit nor a loss. Therefore, a profit and loss account has not been presented.

### **4. Auditors**

At the Annual General Meeting on July 6, 2000 a special resolution was passed that auditors of the company shall not be re-appointed in accordance with Section 250 of the Companies Act 1985.

July 2, 2003



By order of the Board  
I Andrew, Secretary

## Freemans International Limited

### Balance sheet

February 28, 2003

	28.2.2003 £	28.2.2002 £
<b>Creditors:</b> amounts falling due within one year		
Current account with parent company	(39)	(39)
Net liabilities	(39)	(39)
<b>Capital and reserves</b>		
Called up share capital	100	100
Profit and loss account	(139)	(139)
	(39)	(39)

For the year ended February 28, 2003 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

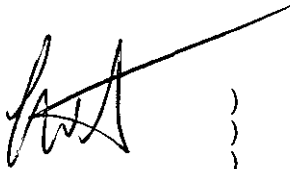
The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company was dormant throughout the financial year under Section 250 of the Companies Act 1985.

These accounts were approved by the board of directors on July 2, 2003, and were signed on its behalf by:

C WEST



)  
)  
)  
)  
)

Directors

I ANDREW



## Freemans International Limited

---

### Notes to the financial statement

1. The financial statement is prepared in accordance with applicable accounting standards under the historical cost convention.

The company has net current liabilities and a deficit of shareholders' funds at February 28, 2003. In order that the financial statements be prepared on a going concern basis, the company's parent undertaking has indicated that it will finance the company so as to enable it both to meet its liabilities as they fall due and to carry on its business operations.

2. The directors regard the ultimate holding company as being Otto (GmbH & Co KG), a company incorporated in Germany. The immediate parent company is Freemans Plc which is registered in England.

Freemans Plc prepares group accounts which include Freemans International Limited as a member. Otto (GmbH & Co KG) is the only other parent undertaking for which group accounts are prepared and of which the company is a member. The Otto (GmbH & Co KG) annual report is available from Otto (GmbH & Co KG), Wandsbeker Str 3-7, 22172 Hamburg, Germany.

3. Share capital

	28.2.2003 £	28.2.2002 £
Authorised, allotted and fully paid: 100 ordinary shares @ £1 each	100	100
	<hr/>	<hr/>