

Directors' Report and Accounts

D H GORMAN (LEICESTER) LIMITED

30 November 1997

Company Registration Number 894474



D H GORMAN (LEICESTER) LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the 52 weeks ended 30 November 1997.

RESULTS

The company did not trade at any time during the accounting period.

FUTURE DEVELOPMENTS

The company does not foresee any further trading activity.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were those listed below:

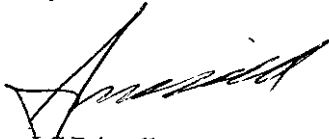
R B Simpson
J C Prinsell

There are no disclosable directors' interests.

AUDITORS

The company has resolved not to appoint auditors in accordance with Section 250 of the Companies Act 1985. Accordingly, there is no audit report contained in the accounts.

By order of the board


J C Prinsell
Secretary
12th March 1998

Registered office:
One Imperial Place,
Elstree Way,
Borehamwood,
Hertfordshire,
WD6 1JN.

D H GORMAN (LEICESTER) LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 1997

	Note	1997 £	1996 £
CURRENT ASSETS			
Debtors	3	165,796	165,796
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		165,696	165,696
		<hr/>	<hr/>
		165,796	165,796
		<hr/>	<hr/>

The company was dormant throughout the financial period.

These financial statements were approved by the Board of Directors on 12th March 1998.


J.C. Prinsell
Director

The notes on page 3 form part of these financial statements.

D H GORMAN (LEICESTER) LIMITED

NOTES

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the financial period and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3. DEBTORS

	1997	1996
	£	£
Amounts due from parent undertaking	165,796	165,796
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, called up and fully paid

	1997	1996
Ordinary shares of £1 each	£100	£100
	<hr/>	<hr/>

5. ULTIMATE HOLDING COMPANY

The ultimate holding company is Pizza Hut (UK) Limited which is incorporated in the United Kingdom and registered in England and Wales. Pizza Hut (UK) Limited is ultimately owned equally by Whitbread plc (incorporated in the United Kingdom) and TRICON Global Restaurants Inc. (incorporated in the USA).