

Company Number: 00894207

The Companies Act 1985

Company Limited By Shares

**Written Resolutions
of the Shareholders of
Gibson Gas Tankers Limited
(the "Company")**

Dated: 9th December 2004

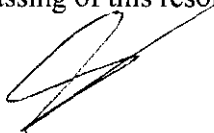
Pursuant to Regulation 53 of the Companies Tables (A to F) Regulations 1985 we, being all the members of the Company for the time being entitled to receive notice of and attend and vote at General Meetings of the Company, **hereby resolve** as Ordinary and Special Resolutions:

Ordinary Resolutions

1. THAT the authorised share capital of the Company be increased from £2,955,949 divided into 2,955,949 Ordinary Shares of £1 each, by the creation of a further 260,416 Ordinary Shares of £1 each, each to rank pari passu in all respects respectively with the Ordinary Shares in the capital of the Company in issue on the date of passing of this Resolution.
2. THAT the directors be and they are hereby generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of passing of this resolution provided that the authority hereby given shall expire five years after the passing of this resolution unless previously renewed or varied save that the directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority. The authority hereby given shall revoke and replace any existing authorities under section 80 of the Companies Act 1985.

Special Resolution

3. THAT, in accordance with section 95 of the Companies Act 1985, s89(1) of that Act shall not apply to the allotment of equity securities pursuant to the general authority given for the purposes of section 80 of that Act in resolution 2 above and the directors may allot, grant options over or otherwise dispose of such shares to such persons, on such terms and in such manner as they see fit PROVIDED THAT such authority and power expires after five years from the passing of this resolution.



**Anchor Holdings Plc (in administrative receivership)
(acting by its administrative receiver David Julian Buchler)**

