

er of
any

894207



THE COMPANIES ACT, 1948

DECLARATION of Compliance with the requirements of the
Companies Act, 1948, on application for registration of a Company.

Pursuant to Section 15 (2).



Insert the
Name of the
Company.

RECONSTRUCTION (SHIPPING)
LIMITED

Presented by

Document Filer's Reference NFH.5000/DM

Coward, Chance & Co.,

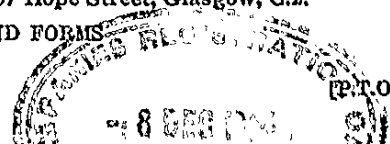
St. Swithin's House,

Walbrook, London E.C.4

Form No. 41
(The filing fee is 5s.)

The Solicitors' Law Stationery Society, Limited
191-192 Fleet Street, E.C.4; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1;
15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 31 Charles Street, Cardiff; 19 & 21 North
John Street, Liverpool, 2; 28-30 John Dalton Street, Manchester, 2; and 157 Hope Street, Glasgow, G.2.

PRINTERS AND PUBLISHERS OF COMPANIES' BOOKS AND FORMS



I, David Mullock

of St. Swithin's House, Walbrook, London E.C.4

(a) Here insert:
"A Solicitor of the
"Supreme Court"
(or in Scotland "a
Solicitor") "engaged
"in the formation"
or
"A person named
"in the Articles of
"Association as a
"Director or
"Secretary".

Do solemnly and sincerely declare that I am ("a") a Solicitor

of the Supreme Court engaged in the formation

of Reconstruction (Shipping)

Limited,

And that all the requirements of the Companies Act, 1948, in respect of matters precedent to the registration of the said Company and incidental thereto have been complied with, And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1835.

Note.—This margin is reserved for binding and must not be written across.

Declared at St. Swithin's
House Walbrook, in
the City of London
the 7th day of December
one thousand nine hundred and sixty-
six

David Mullock

Before me,

A. J. Burgess

A Commissioner for Oaths [or Notary Public or
Justice of the Peace]

STATEMENT OF THE NOMINAL CAPITAL
OF

RECONSTRUCTION (SHIPPING)

LIMITED

Pursuant to Section 112 of the Stamp Act, 1891, as amended by Section 7 of
the Finance Act, 1899, Section 39 of the Finance Act, 1920, and
Section 41 of the Finance Act, 1933.



THE NOMINAL CAPITAL of the above named Company is £ 100

Signature *Coward, Chance & Co.*

Description Solicitors engaged in the formation

Dated the *Seventh* day of *December*, 19*66*

REGISTERED
16 DEC 1966

NOTES.—The Stamp Duty on the Nominal Capital is Ten Shillings for every £100
or fraction of £100.

This Statement is to be filed with the Memorandum of Association or other
Document when the Company is registered and should be signed by an Officer of the
Company if appointed by the Articles of Association, or by the Solicitor(s) engaged in
the formation.

Presented by

Document Filer's Reference *NFH.5000/DM*

Coward, Chance & Co.,

St. Swithin's House,

Walbrook, London E.C.4

Form No. 25

THE SOLICITORS' LAW STATIONERY SOCIETY, LIMITED
191-192 Fleet Street, E.C.4; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1;
15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 31 Charles Street, Cardiff; 19 & 21 North
John Street, Liverpool, 2; 28-30 John Dalton Street, Manchester, 2; and 157 Hope Street, Glasgow, C.2.

PRINTERS AND PUBLISHERS OF COMPANIES BOOKS AND FORMS.





COMPANY LIMITED BY SHARES

894207

3

MEMORANDUM OF ASSOCIATION

REGISTERED
16 DEC 1966

- of -

RECONSTRUCTION (SHIPPING) LIMITED

1. The name of the Company is "RECONSTRUCTION (SHIPPING) LIMITED".
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are :-
 - (1) To acquire land and to build, purchase, charter or hire and trade with steam or other ships or vessels and craft of every description, coal hulks, receiving ships, lighters, oil storage tanks and installations, hotels, graving docks, pontoons, floating docks, with or without a building yard or yards, slips, engineering works, workshops, warehouses, houses and buildings and to charter or hire, sell or let or otherwise employ, carry on or dispose of any such land, ships or vessels and other property as aforesaid or any part, share or interest or part shares or interests therein.
 - (2) To convey passengers, goods, merchandise, mails, troops and treasure to and from such places as the Company may determine and to purchase, sell, dispose of and deal in cargoes, merchandise and articles of every description and to undertake and carry on and execute all kinds of financial, commercial, trading and other operations and businesses which may seem to be capable of being conveniently carried on.
 - (3) To carry on the business of shipowners, shipbrokers, steamship agents, managers of any ships or shares in ships or shipping companies, importers and exporters and to manage and conduct the affairs of any companies, firms and persons carrying on business of any kind whatsoever in any part of the world.
 - (4) To carry on the business of stevedores, wharfingers, storekeepers, warehousemen, lightermen, checkweighmen, master porters, forwarding agents, carters, towage, haulage and removal contractors, carriers of goods, mails and passengers by land, air and water, freight contractors, salvors, wreck removers, shipbreakers,



sand grabbers, ferrymen, smack owners, trawlers, tug owners, dredgers, owners and charterers of and dealers in barges, lighters, steam, electric or motor tugs, ships, launches, boats and other vessels or craft of every description, contractors, coopers, carpenters, shipwrights, chartering agents, ship chandlers, ship and marine store dealers, makers of and dealers in sail cloth, canvas and tarpaulins, boat builders, ships' husbands, insurance brokers, owners and charterers of elevators, weighing and measuring machines, plant and machinery of all kinds, gear and equipment for use in loading and unloading of ships and vessels and ascertaining weights and measurements of cargoes, general agents, dealers in goods, wares and merchandise of every description, proprietors of railways, tramways, traction and haulage engines, motors and other vehicles, hotels, warehouses and stores, ice manufacturers, refrigerating storekeepers, manufacturers of and dealers in elevators, plant, gear and other fittings, accessories, appliances and things used for the equipment of passenger and cargo ships and vessels, and in connection with their loading and unloading and carriage of passengers and cargoes, contractors, buyers and sellers of meat, whether frozen or unfrozen, colliery agents, electricians, mechanical engineers, oil merchants, drysalter, oil and colourmen, chemists, manufacturers and dealers in chemical preparations and articles of all kinds, builders and contractors, decorators, dealers in stone, sand, lime, bricks, timber, hardware and other requisites. To carry on the business of suppliers of light, heat and motive power for any purpose, and whether by electricity or by any other means of any kind whatever, and to construct, lay down and establish, fix and carry out all necessary cables, wires, lines, accumulators and works, and to manufacture, generate, accumulate, distribute and supply electricity or gas of any kind, for any purpose.

- (5) To carry on the business of proprietors of docks, wharves, jetties, piers, warehouses and stores, and of wood, steel, or iron shipbuilders and repairers, and any other business which may be conveniently carried on in connection with the above.
- (6) To construct and establish marine and other engineering works, and plate and angle mills, with all necessary workshops, buildings, machinery and plant, and to carry on the business of engineers and engine builders and iron and steel manufacturers.
- (7) To establish, maintain and work lines of aerial conveyances between any one point and any other point in the world as may from time to time be selected by the Company; to manufacture, buy, sell, prepare, let on hire and deal in aerial conveyances of all kinds and the component parts thereof and

all kinds of machinery and apparatus for use in connection therewith; to acquire provide and maintain hangers, garages, sheds, aerodromes and accommodation for or in relation to aerial conveyances and generally to carry on business as mechanical engineers.

- (8) To insure ships, vessels, boats and craft of every description and engines, tackle, gear, equipment, stores, freight, earnings, profit, cargo and other matters and things against loss or injury by or through perils of the sea, fire, war reprisals and all other perils, accidents and risks now or at any time hereafter commonly undertaken by marine insurers or underwriters, and generally to carry on the business of marine insurance in all its branches, with full power to effect reinsurances and counter-insurances as may seem expedient, subject to the proviso at the end hereof.
- (9) To insure upon the mutual principal against every description of marine or other risk of any kind whatever which may be lawfully undertaken, ships, vessels and craft of all kinds in which the Company are interested as owners, managing owners, mortgagees, agents or otherwise, and to establish different classes or clubs of insuring members, upon the footing that the members of each class or club shall insure one another on the mutual principal, and to arrange and regulate such classes or clubs subject to the proviso at the end hereof.
- (10) To carry on the business of buying, selling, importing, exporting, working, manufacturing, preparing, refining, transporting, marketing, supplying and generally dealing in all kinds of oils and fuels including, without limiting the generality of the foregoing, petroleum, benzole, kerosene, and all lubricants and to construct, acquire, take on lease, repair, maintain, use, control and turn to account, pipelines, tanks, storage facilities, pumps and pumping stations of all kinds and to manufacture, purchase, acquire, sell, let for hire, and operate tank and other wagons for use on road or rail.
- (11) To purchase, take on lease or tenancy, hire or otherwise acquire for any estate or interest, and to take options over, any property, real or personal, heritable or immoveable or moveable in any part of the world, or rights of any kind and to develop, turn to account, deal with sell and dispose of the same in such manner as may be thought expedient.
- (12) To apply for, acquire the benefit of, take over or otherwise obtain all or any Statutory or other Orders which may seem necessary or desirable for the fulfilment of the foregoing objects or any of them to the best possible advantage.
- (13) To acquire and hold shares, stocks, debentures, and debenture stock, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in the British Isles, or in any colony or dependency or possession thereof, or in any foreign country, and any right or interest therein, and

debentures, debenture stock, bonds, obligations and securities issued or guaranteed by any government, sovereign, ruler, commissioners, public body or authority, supreme, municipal, local or otherwise, whether at home or abroad, and any right or interest therein.

- (14) To acquire any such shares, stocks, debentures, debenture stock, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise, and to subscribe for the same either conditionally or otherwise, and to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incident to the ownership thereof.
- (15) To obtain or acquire by application, purchase, licence or otherwise, and to exercise and use and grant licences to others to exercise and use patent rights, brevets d'invention, concessions or protection for any invention, mechanism or process, secret or otherwise, and to disclaim, alter or modify such patent rights or protection, and to acquire use and register trade marks, trade names, registered or other designs, rights of copyright or other rights or privileges in relation to any business for the time being carried on by the Company.
- (16) To purchase or otherwise acquire, take over, undertake and carry on, wholly or in part, for cash or shares or otherwise, howsoever and as a going concern or otherwise, all or any part of the business, property, goodwill, assets and liabilities of any person or company.
- (17) To establish or promote, or concur or participate in establishing or promoting, any company whose objects shall include the acquisition of all or any of the assets or liabilities of this Company or the promotion of which shall be considered likely to advance, directly or indirectly, the objects of this Company, or the interests of its Members.
- (18) To amalgamate with or enter into partnership or any joint purse or profit-sharing arrangement with or co-operate or participate in any way with any company or person carrying on or proposing to carry on any business within the objects of this Company.
- (19) To lend money to, and guarantee or undertake, either gratuitously or for reward, the performance of the obligations of, and the payment of dividends and interest on, and the repayment or payment of capital paid up on, or other moneys payable in respect of, any stock, shares, securities and obligations of any company or person.
- (20) To advance, lend or deposit money, securities and property to or with such company or person, and on such terms, as may seem expedient.
- (21) To make, accept, endorse, negotiate, execute and issue and to discount, buy, sell and deal in

promissory notes, bills of exchange, warrants and other negotiable or transferable instruments.

- (22) To receive from any person or persons, whether a Member or members, Director or Directors, employee or employees of the Company or otherwise, or from any company, money or securities on deposit at interest or for safe custody or otherwise.
- (23) To invest any moneys of the Company not for the time being required for the general purposes of the Company in such investments (other than shares or stock in the Company) as may be thought proper, and to hold, sell or otherwise deal with such investments.
- (24) To borrow and raise money and secure or discharge any debt or obligation of or binding on the Company in such manner as may be thought fit, and in particular by mortgages of or charges upon the undertaking and all or any of the real and personal property (present and future), and the uncalled capital of the Company, or by the creation and issue, on such terms as may be thought expedient, of debentures, debenture stock or other securities of any description; and to issue any of the Company's shares, stock, debentures or debenture stock, securities or other obligations for such consideration (whether for cash, services rendered, or property acquired, or otherwise) and on such terms as may be thought fit.
- (25) To sell, exchange, mortgage (with or without a power of sale), let on rent, share of profit, royalty or otherwise, grant licences, easements, options, servitudes and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the Company or any part thereof for such consideration as may be thought fit, and in particular for stocks, shares, whether fully or partly paid up, debentures, debenture stock or other obligations or securities of any other company.
- (26) To distribute among the Members of the Company in specie any property of the Company.
- (27) To remunerate the Directors, officials and servants of the Company and others out of or in proportion to the returns or profits of the Company or otherwise as the Company may think proper, and to formulate and carry into effect any scheme for sharing the profits of the Company with employees of the Company or any of them.
- (28) To remunerate any company or person for services rendered, or to be rendered, in placing or assisting to place, or guaranteeing the placing of any of the shares in the Company's capital, or any debentures, debenture stock or other securities of the Company, or in or about the formation or promotion of the Company or the conduct of its business.
- (29) To take all necessary or proper steps in Parliament or with the authorities, national, local, municipal or otherwise of any place in which the Company may have

interests or in or with any Conference or Trade Association and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company, or effecting any modification in the constitution of the Company, or furthering the interests of its Members, and to oppose any such steps taken by any other company or person which may be considered likely, directly or indirectly, to prejudice the interests of the Company or its Members. To enter into any arrangements with any governments or authorities (supreme, municipal, local or otherwise) or any corporations, companies or persons in any part of the world that may seem conducive to the Company's objects or any of them, and to obtain from any such government, authority, corporation, company or person any charters, contracts, decrees, rights, privileges and concessions which the Company may think desirable, and to carry out, exercise and comply with any such charters, contracts, decrees, rights, privileges and concessions.

- (30) To pay out of the funds of the Company all expenses which the Company may lawfully pay of or incident to the formation, registration and advertising of or raising money for the Company and the issue of its capital, or for contributing to or assisting any issuing house or firm or person, either issuing or purchasing with a view to issue all or any part of the Company's capital, in connection with the advertising or offering the same for sale or subscription, including brokerage and commissions, for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares, debentures or debenture stock, and to apply, at the cost of the Company, to Parliament for any extension of the Company's powers.
- (31) To procure the registration or incorporation of the Company in or under the laws of any place outside the United Kingdom.
- (32) To subscribe or guarantee money for any national, international, charitable, benevolent, public, general or useful object, or for any exhibition.
- (33) To grant pensions, gratuities or loans to any employees or ex-employees of the Company or its predecessors in business, or the relatives, connections or dependents of any such persons, and to establish or support associations, institutions, clubs, funds and trusts calculated to benefit any such persons or otherwise advance the interests of the Company or of its members.
- (34) To do all such other things as may be considered to be incidental or conducive to the attainment of the above objects or any of them.
- (35) To do all or any of the things and matters aforesaid in any part of the world and either as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others.

And it is hereby declared that the word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or unincorporate, and whether domiciled in Great Britain or elsewhere, and that the objects specified in the different paragraphs of this clause shall, except where otherwise expressed in such paragraphs, be in no wise limited by reference to or inference from any other paragraph or the name of the Company, but may be carried out in as full and ample a manner and shall be construed in as wide a sense as if each of the said paragraphs defined the objects of a separate, distinct and independent company. Provided that nothing herein contained shall empower the Company to carry on the business of assurance or to grant annuities within the meaning of the Insurance Companies Act, 1958 and the Road Traffic Act 1960, or to re-insure any risks under any class of assurance to which those Acts apply.

4. The liability of the Members is limited.

5. The share capital of the Company is £100 divided into One hundred shares of £1 each.

6. The shares in the original or any increased capital of the Company may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise, as the Company may from time to time determine. Subject to the provisions of Section 72 of the Companies Act, 1948 the rights and privileges attached to any of the shares of the Company may be modified, varied, abrogated or dealt with in accordance with the provisions for the time being of the Company's Articles of Association.

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a Company, in pursuance of the Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names

NAMES, ADDRESSES AND DESCRIPTIONS
OF SUBSCRIBERS

Number of Shares
taken by each
Subscriber (in
words)

A. Randi

One /

St. Swithin's House,

Walbrook

London E.C.4.

Solicitor

David Nulke *Manchester*

One /

as above

Solicitor

DATED the 7th day of December 1966.

WITNESS to the above signatures.

Kinda Martin.

as above

Secretary

894207 /4

THE COMPANIES ACT, 1948

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

- of -

RECONSTRUCTION (SHIPPING)
LIMITED

REGISTERED
16 DEC 1966

PRELIMINARY - PRIVATE COMPANY



1. The regulations contained in Parts I and II of Table "A" in the First Schedule to the Companies Act, 1943 (hereinafter called Table "A"), shall apply to the Company so far as the same are not excluded or varied hereby. Regulations 5, 24, 53, 66, 70, 71, 75, 79, 89, 90, 91, 92, 93, 94 and 106 of the said Part I and regulations 5 and 6 of the said Part II shall not apply to the Company.

2. References in Table "A" and in these Articles to "these regulations" shall be construed as references to the regulations of the Company for the time being in force, whether contained in Table "A" or in these Articles. Except as otherwise stated references herein to particular regulations of Table "A" are references to those contained in Part I thereof.

SHARE CAPITAL
VARIATION OF CLASS RIGHTS

3. If any such separate general meeting as is referred to in regulation 4 of Table "A" shall be adjourned by reason of there being no quorum present and if at the adjourned meeting a quorum shall not be present within half an hour from the time appointed for such adjourned meeting, those holders of shares of the class in question who are present shall be a quorum and regulation 4 of Table "A" shall be modified accordingly.

4. If any class of shares shall be issued with any preferential right to dividend or return of capital, the creation or issue of other shares, ranking pari passu with that class as regards either dividend or return of capital shall (unless otherwise expressly provided by the terms of issue of the said class) be deemed a variation of the rights of the holders of that class of shares.

LIEN

5. In regulation 11 of Table "A" the words "(not being a fully paid share)" and the words "(other than fully paid shares)" shall be omitted.

MEMBERS' RESOLUTIONS

6. Subject to the provisions of the Act, a resolution in writing signed by all the members of the Company who, at the date of such resolution, were entitled to receive notice of and to attend and vote at general meetings or their duly appointed attorneys, shall be as valid and effectual as if it

had been passed at a general meeting of the Company duly convened and held. Any such resolution may consist of several documents in the like form each signed by one or more of the members or their attorneys, and signature in the case of a corporate body which is a member shall be sufficient if made by a director thereof or its duly appointed attorney.

PROXIES

7. An instrument appointing a proxy may be in any usual or common form or in any other form which the directors may approve.

MEETINGS

8. At any general meeting a poll may be demanded by the Chairman or by any member entitled to vote present in person or by proxy and regulation 58 of Table "A" shall be modified accordingly.

9. If at any general meeting any votes shall be counted which ought not to have been counted, or might have been rejected, the error shall not vitiate the result of the voting unless it be pointed out at the same meeting, and not in that case unless it shall, in the opinion of the chairman of the meeting, be of sufficient magnitude to vitiate the result of the voting.

DIRECTORS

10. The number of the directors shall be determined and the first directors shall be appointed by the subscribers to the memorandum of association who may appoint one or more of their number to the office of director.

11. Notwithstanding the provisions of Section 185 of the Act, any person who has attained the age of 70 years may be appointed or elected to the office of director in like manner and without further formality than is required in the case of a person who has not attained that age, and no director shall vacate his office or be required to retire by reason of his having attained any particular age.

12. The words "and such remuneration shall be divided amongst the directors as they shall agree or failing agreement equally" shall be inserted after the words "general meeting" at the end of the first sentence of regulation 76 of Table "A".

13. Any director who by request performs special services or goes or resides abroad for any purposes of the Company may receive such extra remuneration by way of salary, commission, percentage of profits or otherwise as the directors may determine.

14. The directors may exercise all the powers of the Company to borrow or raise money, and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof and to issue debentures, debenture stock and other securities.

15. A director who is in any way either directly or indirectly interested in a contract or proposed contract with the Company shall declare the nature of his interest at a meeting of the directors in accordance with section 199 of the Act. Subject

to such disclosure, a director shall be entitled to vote in respect of any contract or arrangement in which he is interested and he shall be taken into account in ascertaining whether a quorum is present. Paragraphs (2) and (4) of regulation 84 of Table "A" shall not apply.

16. The last sentences of regulations 95 and 97 of Table "A" shall not apply.

17. (a) A director may appoint any other director, or any other person approved by the directors, as his alternate; and may at any time revoke any such appointment.

(b) An alternate director shall (subject to his giving to the Company an address for service within the United Kingdom) be entitled to notice of meetings of directors, to attend and vote as a director at any meeting at which his appointor is not personally present, and generally, in the absence of his appointor, to exercise all the functions of his appointor as a director. A director present at a meeting of directors and appointed alternate for another director shall have an additional vote for each of his appointors absent from such meeting.

(c) An alternate director shall be deemed an officer of the Company and not the agent of his appointor. An alternate director shall and his appointor shall not be entitled to receive from the Company the whole or such part of the appointor's remuneration as the appointor shall direct.

(d) An alternate director shall cease to be an alternate director if for any reason his appointment is revoked or his appointor ceases to be a director.

(e) All appointments and revocations of appointments of alternate directors shall be in writing under hand of the appointor left at the Company's registered office.

18. A resolution in writing signed by all the directors; or by their alternates, shall be as valid and effectual as if it had been passed at a duly convened board meeting. Any such resolution may consist of several documents in the like form each signed by one or more directors or their alternates.

NOTICES

19. In regulation 131 of Table "A", the words "in the case of a notice of a meeting" and all the words after the words "the letter containing the same is posted" shall be omitted therefrom.

WINDING UP

20. In regulation 135 of Table "A", the words "with the like sanction" shall be inserted immediately before the words "determine how such division", and the word "members" shall be substituted for the word "contributories".

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS

M. Hale

St. Smith's House,

Walbrook

London E.C.4. ✓

Solicitor

David Butler ✓

as above

Solicitor

DATED the *seventh* day of *December* 1966.

Witness to the above Signatures:-

Linda Martin.

as above

Secretary

DUPLICATE FOR THE FILE.

No. 894207



Certificate of Incorporation

I Hereby Certify that

RECONSTRUCTION (SHIPPING) LIMITED

is this day incorporated under the Companies Act, 1948, and that the Company is Limited.

Given under my hand at London this SIXTEENTH DAY OF DECEMBER
ONE THOUSAND NINE HUNDRED AND SIXTY SIX.

L.S. Whitfield

Assistant Registrar of Companies.

Certificate
received by

SEE SEPARATE RECORD

Date

No. 894207

THE COMPANIES ACT, 1948

COMPANY LIMITED BY SHARES

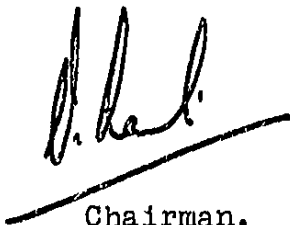
SPECIAL RESOLUTION
of
RECONSTRUCTION (SHIPPING) LIMITED

Passed 3rd January, 1968

AT an EXTRAORDINARY GENERAL MEETING of the Shareholders of the above named Company duly convened and held at 52 Leadenhall Street, London, E.C.3. on the 3rd day of January 1968 the following Resolution was duly passed as a SPECIAL RESOLUTION

RESOLUTION

THAT the name of the Company be changed to ANCHOR LINE LIMITED.


Chairman.

CERTIFIED printed by
type-litho (A.B.Dick)
process







**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

No. 894207 / 10

Whereas

RECONSTRUCTION (SHIPPING) LIMITED

was incorporated as a limited company under the
COMPANIES ACT, 1948,

on the **16TH DECEMBER, 1966**

And whereas by special resolution of the Company and with the approval
of the Board of Trade it has changed its name

Now therefore I hereby certify that the Company is a limited company
incorporated under the name of

ANCHOR LINE LIMITED

Given under my hand at London the **4TH JANUARY, 1968.**

[Signature]
Assistant Registrar of Companies

C.172

THE COMPANIES ACT, 1948

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

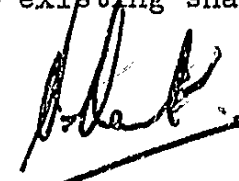
RECONSTRUCTION (SHIPPING) LIMITED

Passed 3rd January 1968

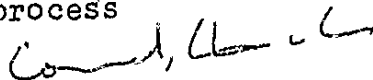
At an EXTRAORDINARY GENERAL MEETING of the Shareholders of the above named Company duly convened and held at 52 Leadenhall Street, London, E.C.3. on the 3rd day of January 1968 the following Resolution was duly passed as an ORDINARY RESOLUTION

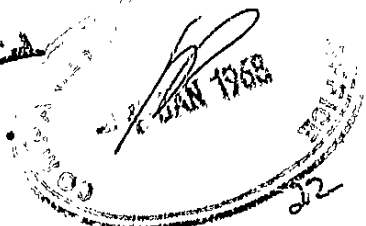
RESOLUTION

THAT the capital of the Company be increased from £100 to £100,000 by the creation of 99,900 shares of £1 each ranking in all respects pari passu with the existing shares in the Company.


Chairman.

CERTIFIED printed by
type-litho (A.B.Dick)
process





Company

2
226/13/-
THE COMPANIES ACT, 1948

Notice of Increase in Nominal Capital

Pursuant to section 63

Insert the
Name
of the
Company

RECONSTRUCTION (SHIPPING)

LIMITED

NOTE.—This Notice and a printed copy of the Resolution authorising the increase must be filed within 15 days after the passing of the Resolution. If default is made the Company and every officer in default is liable to a default fine (sec. 63 (3) of the Act).

A filing fee of 5s. is payable on this Notice in addition to the Board of Trade Registration Fees (if any) and the Capital Duty payable on the increase of Capital. (See Twelfth Schedule to the Act.)

Presented by

Document Filer's Reference.....NFH.5000/HSP

COWARD, CHANCE & CO.,

St. Swithin's House,

Walbrook, London, E.C.4.

JAN 1968
Form No. 10

The Solicitors' Law Stationery Society, Limited
191-192 Fleet Street, E.C.4; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1;
15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 31 Charles Street, Cardiff; 19 & 21 North
John Street, Liverpool, 2; 28-30 John Dalton Street, Manchester, 2; and 157 Hope Street, Glasgow, C.2.

PRINTERS AND PUBLISHERS OF COMPANIES BOOKS AND FORMS

To THE REGISTRAR OF COMPANIES,

*"Ordinary",
"Extra-
ordinary", or
"Special".

Reconstruction (Shipping) Limited, hereby gives you notice, pursuant to
Section 63 of the Companies Act, 1948, that by an* Ordinary
Resolution of the Company dated the 3rd day of January 1968,
the Nominal Capital of the Company has been increased by the addition thereto of
the sum of £ 99,900 beyond the Registered Capital
of £ 100

The additional Capital is divided as follows :—

Number of Shares	Class of Share	Nominal amount of each Share
99,900	Ordinary	£1

The Conditions (e.g., voting rights, dividend rights, winding-up rights, etc.)
subject to which the new shares have been, or are to be, issued are as follows :—

The new shares rank pari passu in all respects
with the existing shares in the Company.

** If any of the new shares are Preference Shares state whether they are redeemable or not.

Signature..... *R. V. M. D.*

State whether Director }
or Secretary } *Secretary*

Dated the 3rd day of January 1968

Note.—This margin is reserved for binding and must not be written across

THE STAMP ACT, 1891

(54 & 55-VICT., CH. 39)

COMPANY LIMITED BY

Statement of Increase of the Nominal Capital

OF

RECONSTRUCTION (SHIPPERS)

LIMITED

Pursuant to Section 112 of the Stamp Act, 1891, as amended by Section 7 of the Finance Act, 1899, by Section 39 of the Finance Act, 1920, and Section 41 of the Finance Act, 1933.

NOTE.—The Stamp duty on an increase of Nominal Capital is Ten Shillings for every £100 or fraction of £100.

This Statement is to be filed with the Notice of Increase which must be filed pursuant to Section 63 (1) of the Companies Act, 1948. If not so filed within 15 days after the passing of the Resolution by which the Capital is Increased interest on the duty at the rate of 5 per cent. per annum from the date of the passing of the Resolution is also payable. (Section 5 of the Revenue Act, 1903.)

Presented by

Document Filer's Reference... RPH.5000/HSP

COWARD, CHANCE & CO.,

St. Swithin's House,

Walbrook, London, E.C.4.

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Form No. 26a

The Solicitors' Law Stationery Society, Limited.

191-192 Fleet Street, E.C.4; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1; 15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 31 Charles Street, Cardiff; 19 & 21 North John Street, Liverpool, 2; 28-30 John Dalton Street, Manchester, 2; 157 Hope Street, Glasgow, C.2.

PRINTERS AND PUBLISHERS OF COMPANIES' BOOKS AND FORMS

THE NOMINAL CAPITAL

OF

Reconstruction (Shipping) *Limited*

has by a Resolution of the Company dated

3rd January 1968 been increased by

the addition thereto of the sum of £ 99,900,

divided into :—

99,900 Shares of £1 each

Shares of _____ each

beyond the registered Capital of £100

Signature _____

(State whether Director or Secretary) R. L. Miller
Secretary

Dated the 3rd day of January 1968

Note—This margin is reserved for binding and must not be written across

THE COMPANIES ACT, 1948

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

of

ANCHOR LINE LIMITED


Passed 28th September, 1982.

AT an EXTRAORDINARY GENERAL MEETING of the Shareholders of the above-named Company duly convened and held at 59 Waterloo Street, Glasgow, G2 7BU, on the 28th day of September, 1982, the following Resolution was duly passed as a SPECIAL RESOLUTION

RESOLUTION

"That the provisions of the Memorandum of Association of the Company with respect to the objects of the Company be altered by the inclusion of the following new paragraph, viz:-

To guarantee and/or give security for the payment of money by or the performance of obligations of all kinds of the Company or any other person or company and, in particular, but without prejudice to the generality of the foregoing, to guarantee and/or give security (either by way of mortgage or charge on all or any part of the property and undertaking present and future, and the uncalled capital of the Company or otherwise) for the performance of obligations and the payment of the principal of and dividends, interest and premiums on and any other moneys due in respect of any stocks, shares, loan stock, debentures, debenture stock or other securities or borrowings of any company which is for the time being (a) the Company's holding company or (b) a subsidiary of the company or (c) a subsidiary of the Company's holding company, or (d) otherwise associated with the Company in business."


Chairman.



Company No. 894207



THE COMPANIES ACTS 1985 - 1989

COMPANY LIMITED BY SHARES

ANCHOR LINE LIMITED

SPECIAL RESOLUTION

(Passed 1st October, 1992)

At an Extraordinary General Meeting of Anchor Line Limited duly convened and held at 11 John's Place, Leith, Edinburgh on 1st October, 1992 the following Resolution was passed as a Special Resolution:-

SPECIAL RESOLUTION

THAT the name of the Company be changed to "Gibson Gas Tankers Limited".

G. S. Lee
.....

Secretary



Same Day 7600 p3.
B. of Scot - 010728

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 894207

The Registrar of Companies for England and Wales hereby certifies that

ANCHOR LINE LIMITED

having by special resolution changed its name, is now incorporated
under the name of

GIBSON GAS TANKERS LIMITED

Given at Companies House, Cardiff, the 5th October 1992

A. Allen
A ALLEN

For The Registrar Of Companies



C O M P A N I E S H O U S E