

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

GIBSON GAS TANKERS LIMITED

Cheetham & Co
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
Renfrewshire
PA11 3TF

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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GIBSON GAS TANKERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: A C Eitzen

SECRETARY: Lindsay WS

REGISTERED OFFICE: Carmelite 5th Floor
50 Victoria Embankment
Blackfriars
EC4Y 2LS

REGISTERED NUMBER: 00894207 (England and Wales)

ACCOUNTANTS: Cheetham & Co
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
Renfrewshire
PA11 3TF

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 \$	2014 \$
CURRENT ASSETS			
Cash at bank		19,879	21,435
CREDITORS			
Amounts falling due within one year		(913)	(1,880)
NET CURRENT ASSETS		<u>18,966</u>	<u>19,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,966</u>	<u>19,555</u>
CAPITAL AND RESERVES			
Called up share capital	2	5,365,481	5,365,481
Share premium		4,342,500	4,342,500
Other reserves		376,500	376,500
Profit and loss account		(10,065,515)	(10,064,926)
SHAREHOLDERS' FUNDS		<u>18,966</u>	<u>19,555</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 May 2016 and were signed by:

A C Eitzen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Gibson Gas Tankers Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 \$	2014 \$
3,216,365	Ordinary shares	UK£1	<u>5,365,481</u>	<u>5,365,481</u>

3. ULTIMATE PARENT COMPANY

Camillo Drammensveien AS (incorporated in Norway) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.