

**WHITELEGG MACHINES LIMITED**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

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for the year ended 31 December 2014**

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**WHITELEGG MACHINES LIMITED**

**Company Information  
for the year ended 31 December 2014**

**DIRECTOR:** G C Dawson

**REGISTERED OFFICE:** Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**REGISTERED NUMBER:** 00894034

**ACCOUNTANTS:** Tudor John LLP  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**WHITELEGG MACHINES LIMITED (REGISTERED NUMBER: 00894034)**

**Abbreviated Balance Sheet  
31 December 2014**

|  | Notes | 2014<br>£      | £              | 2013<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | -              |
| Tangible assets                              | 3     |                | <u>48,468</u>  |                | <u>75,488</u>  |
|  |       |                | 48,468         |                | 75,488         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 636,525        |                | 534,400        |                |
| Debtors                                      |       | 262,068        |                | 359,557        |                |
| Cash at bank and in hand                     |       | <u>104,037</u> |                | <u>2,627</u>   |                |
|  |       | 1,002,630      |                | 896,584        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 4     | <u>862,764</u> |                | <u>753,306</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>139,866</u> |                | <u>143,278</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 188,334        |                | 218,766        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year |       |                | -              |                | 836            |
| <b>NET ASSETS</b>                            |       |                | <u>188,334</u> |                | <u>217,930</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 5     |                | 150,100        |                | 150,100        |
| Profit and loss account                      |       |                | <u>38,234</u>  |                | <u>67,830</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>188,334</u> |                | <u>217,930</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WHITELEGG MACHINES LIMITED (REGISTERED NUMBER: 00894034)**

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2015 and were signed by:

G C Dawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared on the basis that the company is a going concern. The directors and shareholders have confirmed support for the company for at least 12 months after the balance sheet date and trading conditions have improved into the new financial year.

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of three years.

**INTANGIBLE FIXED ASSETS**

The research and development expenditure is capitalised in accordance with SSAP 13 and is written off over a period of three years. The directors review the balance sheet each year for the impairment of this asset.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**WHITELEGG MACHINES LIMITED (REGISTERED NUMBER: 00894034)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2014**

**2. INTANGIBLE FIXED ASSETS**

|   | Total<br>£    |
|---|---------------|
| <b>COST</b>                               |               |
| At 1 January 2014<br>and 31 December 2014 | <u>83,805</u> |
| <b>AMORTISATION</b>                       |               |
| At 1 January 2014<br>and 31 December 2014 | <u>83,805</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 December 2014                       | <u>-</u>      |
| At 31 December 2013                       | <u>-</u>      |

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£      |
|-----------------------|-----------------|
| <b>COST</b>           |                 |
| At 1 January 2014     | 328,165         |
| Additions             | 2,635           |
| Disposals             | <u>(13,500)</u> |
| At 31 December 2014   | <u>317,300</u>  |
| <b>DEPRECIATION</b>   |                 |
| At 1 January 2014     | 252,677         |
| Charge for year       | <u>16,155</u>   |
| At 31 December 2014   | <u>268,832</u>  |
| <b>NET BOOK VALUE</b> |                 |
| At 31 December 2014   | <u>48,468</u>   |
| At 31 December 2013   | <u>75,488</u>   |

**4. CREDITORS**

Creditors include an amount of £ 274,566 (2013 - £ 103,492 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£      | 2013<br>£      |
|---------|----------|-------------------|----------------|----------------|
| 150,100 | Ordinary | £1                | <u>150,100</u> | <u>150,100</u> |

**6. ULTIMATE PARENT COMPANY**

The ultimate controlling party is Mr G Dawson, who owns the majority of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.