

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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11/08/2021

#126

COMPANIES HOUSE

1 Company details

Company number 0 8 9 3 7 3 5
Company name in full John Doyle Construction Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard Michael
Surname Hawes

3 Liquidator's address

Building name/number 2 Fitzalan Road Brunel
Street Cardiff
Post town CF24 0EB
County/Region
Postcode
Country

4 Liquidator's name

Full forename(s) Matthew James
Surname Cowlshaw

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 156 Great Charles Street
Street Queensway
Post town Birmingham
County/Region
Postcode B 3 3 H N
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 2	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

0

^m0

8

^y2

0

^y2

1

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 2	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1^d0^m0^m8^y2^y0^y2^y1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jessica Hough

Company name Teneo Restructuring Ltd

Address 156 Great Charles Street
Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country

DX

Telephone +44 121 619 0120



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

John Doyle Construction Limited (in Liquidation) ("the Company")






Progress report to creditors for the 12 month period to 12 June 2021 pursuant to Section 104A Insolvency Act 1986 and Rule 18.7 of the Insolvency (England & Wales) Rules 2016 ("the Rules")

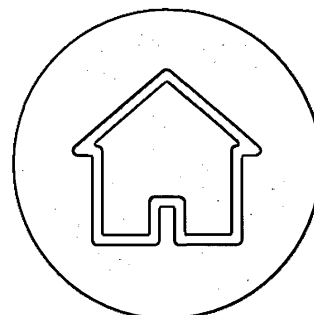
10 August 2021

Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington were appointed Joint Liquidators of John Doyle Construction on 13 June 2013. Christopher Farrington ceased to act on 7 September 2017. Matthew James Cowlshaw was appointed as a succeeding liquidator on 7 September 2017. Dominic Lee Zoong Wong ceased to act on 13 May 2019. Richard Michael Hawes and Matthew James Cowlshaw are the Joint Liquidators of the Company ("the Joint Liquidators"). The affairs, business and property of the Company are managed by the Joint Liquidators. The Joint Liquidators act as agents of the Company and contract without personal liability. All licensed Insolvency Practitioners of Teneo Restructuring Limited ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of Section 231 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

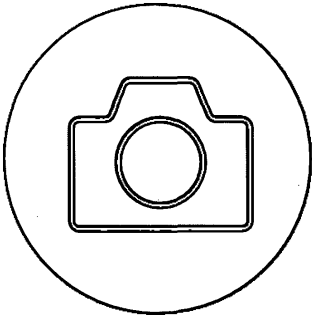
Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

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Key messages



Key messages

Joint Liquidators of the Company

Richard Michael Hawes
Matthew James Cowlshaw
Teneo Restructuring
156 Great Charles Street
Birmingham
B3 3HN

Contact details

Email: Jessica.Hough@teneo.com
Website: www.ips-docs.com
Tel: +44 (0) 121 619 0132



Commentary	
Progress of the liquidation during the report period	<ul style="list-style-type: none">Investigations have continued into the potential realisations from a contract book debt that existed prior to our appointment. The specific details are confidential but we are continuing with this course of action for the benefit of the estate and the unsecured creditors. See page 5 for further details.The Joint Liquidators continue to carry out their statutory functions whilst the investigations progress.
Important Notice re Joint Administrators' contact details	<ul style="list-style-type: none">On 29 May 2021, the UK Restructuring practice of Deloitte LLP was sold to Teneo Restructuring Limited (the "Transaction"). The majority of live insolvency appointments, including this liquidation appointment was transferred to Teneo Restructuring Limited ("Teneo"), with their respective office holders and case teams as part of the Transaction. Please also note that our Teneo contact details are provided on the left hand column of this page.
Costs	<ul style="list-style-type: none">Our fees have been fixed on a time costs basis.Our time costs for the period of the report are £56,391, which brings total time costs to date to £528,387.Disbursements of £55 have been incurred in the report period. Please refer to page 13 for further details.Third party costs of £8 in relation to storage have been incurred in the report period. Please refer to page 5 for further details.
Outstanding matters	<ul style="list-style-type: none">Conclude the investigations into, and recovery of, monies owed in respect of the contract debtor.Settle final costs and any corporation tax liability.Pay a dividend to unsecured creditors should sufficient net realisations be received in relation to the contract debtor.Complete statutory closure matters.
Dividend prospects	<ul style="list-style-type: none">Secured creditors will not be paid in full.Preferential creditors have been paid in full.Unsecured creditors received a dividend under the prescribed part of less than 0.5 pence in the £. Any future dividends depend solely on the outcome of the investigations into the contract debtor.



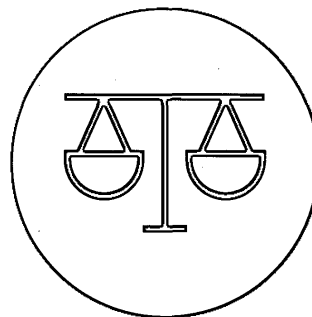
Progress of the liquidation

Summary

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Receipts and payments

6



Progress of the liquidation
Summary



Progress of the liquidation

Work done during the report period

Contract Debt Investigations

Henderson & Jones Limited ("H&J"), a firm of insolvency litigation experts, continue to act on behalf of the Joint Liquidators in relation to a specific contract which was entered into by the Company prior to our appointment.

In the period, we have liaised with H&J in relation to the continued progression of the case through the Court system. In the period there has been a significant amount of work carried out with H&J and our legal representatives in respect of this matter which is not yet concluded and will continue in the next period. This includes extensive reviews of historical Company records, review and submission of and attendance at various court hearings. Due to the confidential nature of the matter we are unable to provide more detail at this stage but we continue to monitor the status of the claim whilst it is beneficial to the unsecured creditors to do so.

There have been no other asset realisations in the period.

Statutory tasks

During the period, we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case management
- statutory reporting
- correspondence
- case reviews
- cashiering functions

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Cost of the work done during the report period

The following costs were incurred during the report period:

- Storage - £8 was incurred in relation to storage of Company books and records.
- Liquidators' remuneration and expenses. Further information on these costs is provided on page 10.

Only storage costs have been paid in the period.

Progress of the liquidation

Receipts and payments

Joint Liquidators' receipts and payments account 13 June 2020 to 12 June 2021

£	Notes	Period	To date
Receipts			
Contribution to Legal Costs	-	-	10,470
Book Debts	-	-	118,330
VAT Refund	-	-	20,055
Cash at Bank - transfer from Admin	-	-	502,044
Utilities Refunds	-	-	39
Bank Interest Gross	1	-	6,021
Third Party Funding for Investigation Costs	-	-	55,577
Total receipts		-	712,536
Payments			
Investigation Costs	-	-	46,314
Legal Fees Paid by Third Parties	-	-	8,795
Administration Wages and Salaries	-	-	1,766
Intercompany Balance due to Doyle Plc	-	-	8,408
Administrators' fees	-	-	9,943
Liquidators' Fees	-	-	88,000
Liquidators' Expenses	-	-	6,605
Professional fees	-	-	23,989
Legal Fees	-	-	24,009
Legal Disbursements	-	-	2,673
Corporation Tax	-	-	1,976
Irrecoverable VAT	-	-	6,326
Storage Costs	8	-	1,497
Postage/Printing	-	-	1,557
Statutory Advertising	-	-	226
Bank Charges	-	-	176
BOS - Floating Charge Holder	-	-	198,000
Distribution to Preferential Creditors	-	-	208,457
Trade & Expense Creditors	-	-	51,411
Unclaimed Dividends	-	-	7,365
Unclaimed Dividends - Transaction Fee	-	-	26
Total payments		8	697,518
Balance			15,018
Made up of:			
VAT Receivable	2	-	11,903
Non-Interest Bearing Current Account	1	-	3,120
Trade Creditors	-	-	(5)
Balance in hand			15,018

A receipts and payments account is provided opposite, detailing the transactions in the liquidation to 12 June 2021, and all transactions since the date of our appointment.

Notes to receipts and payments account

Note 1 - All funds were held in an interest bearing account and the associated corporation tax on interest received has been accounted for to HM Revenue & Customs. In preparation for closure funds have been moved into a non-interest bearing account.

Note 2 - All sums shown above are shown net of VAT, which is recoverable and will be accounted for to H M Revenue & Customs in due course.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors

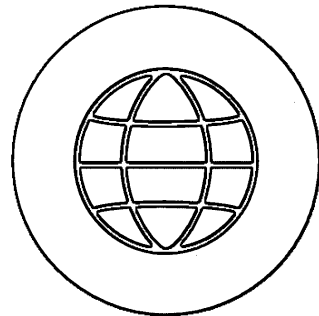




Information for creditors

Outcome for creditors

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Information for creditors Outcome

Secured creditors

The Company granted a debenture to Bank of Scotland PLC ("the Bank") and is also party to a cross guarantee in favour of the Bank.

At the date of appointment, the Bank's debt owed by the wider John Doyle group was £23.6million. There are insufficient funds to repay the Bank in full.

Distributions to the Bank totalling £198,000 were made during the liquidation between September 2014 and April 2016.

Any future distributions depend of the outcome of the investigation into the contract debtor as detailed on page 5.

Preferential creditors

A distribution of 100 pence in the £ totalling £208,457 was paid to the preferential creditors on 21 January 2015.

Prescribed Part

A prescribed part dividend of less than 0.5 pence in the £ totalling £52,239 was distributed on 17 August 2015 to unsecured creditors.

Unsecured creditors

Any future distributions will depend on the level of net realisations (i.e. after costs) from the contract debtor as detailed on page 5.

Given dividend prospects are uncertain, creditors may submit a claim in respect of their debt by following the guidance below:

Claims process – creditors with debts of £1,000 or less

You do not need to prove your debt for dividend purposes if the amount you are owed is £1,000 or less.

We will notify you if funds become available for dividend purposes. Your claim will be admitted in the amount shown in the Company's records/statement of affairs. If you disagree with that amount you will be provided with an opportunity to notify us of the correct amount.

Claims process – creditors with debts of more than £1,000

Given future dividend prospects are uncertain, Unsecured creditors with claims of more than £1,000 are able to submit their claims to us either directly via the case website at www.ips-docs.com or by downloading and completing a proof of debt form from the case website which should be sent to the address on the cover page. Alternatively, a hard copy proof of debt form will be provided free of charge on request to Jessica Hough.

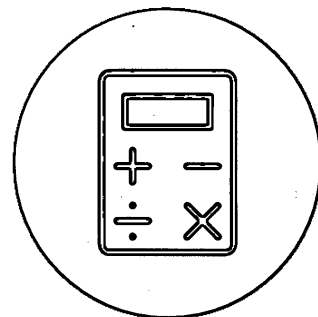




Remuneration and expenses

Joint Liquidators' remuneration

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Remuneration and expenses

Joint Liquidators' remuneration

Joint Liquidators' remuneration

"A Creditors' Guide to Remuneration" is available for download at www.ips-docs.com.

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

Basis of remuneration

The basis of our remuneration was fixed on 11 October 2012 by the creditors in the preceding administration by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation as set out in the fees estimate, plus VAT.

Time costs incurred

Our time costs for the period are £56,391 made up of 92 hours at an average charge out rate of £615 per hour across all grades of staff.

Since the date of our appointment to 12 June 2020, we have incurred total time costs of £528,387 made up of 1,295 hours at an average charge out rate of £408 per hour across all grades of staff.

Details of the time costs incurred and charge out rates is provided opposite and on pages 11 and 12. Time is charged in six minute increments.

Time costs – Fees drawn to date

We have drawn Liquidators' remuneration of £88,000 as shown in the receipts and payments account on page 6. Future fees are likely to be drawn from funds remaining in the case. The final amount will depend on the level of realisations obtained from the contract debtor, however we do not anticipate drawing our time costs in full.

No remuneration has been drawn in the report period.

Charge out rates

The range of charge-out rates for the separate categories of staff is based on our 2020 and 2021 national charge-out rates as summarised below.

Restructuring Services charge out rates (£/hour)		
Grade	From 1 June 2020	From 1 June 2021
Directors*	1,025 - 1,195	1,100 - 1,195
Associate Directors	800 - 900	900
Managers	630 - 815	815
Assistant Managers	495 - 650	650
Other	220 - 650	220 - 650

*Directors includes Senior Managing Directors, Managing Directors and Directors.
**Other includes Senior Associate and Associate Consultants.

Please note that prior to 29 May 2021 (when the Restructuring Services practice transferred from Deloitte LLP to Teneo Restructuring Limited) time was charged to the estate by specialists from other Deloitte departments (such as Tax/VAT, Financial Advisory or Deloitte Real Estate) and whose charge out rates may fall outside the bands quoted above.
Charge out rates increased on 1 June 2021 in line with the transfer to Teneo.



Joint Liquidators' time costs for the period 13 June 2020 to 12 June 2021

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	rate/h
Administration and Planning													
Cashiering and Statutory Filing	3.50	3,840.00	-	-	1.00	610.00	1.50	144.00	19.20	2,394.00	25.20	6,788.00	269.37
Case Management and Closure	8.00	8,320.00	0.60	450.00	-	-	-	-	4.60	526.50	13.20	9,296.50	704.28
General Reporting	-	-	6.00	4,650.00	-	-	-	-	7.60	2,681.00	13.60	7,331.00	539.04
	11.50	11,960.00	6.60	5,100.00	1.00	610.00	1.50	144.00	31.40	5,601.50	52.00	23,415.50	450.30
Realisation of Assets													
Book Debts	4.00	4,160.00	30.50	23,637.50	-	-	0.10	48.00	-	-	34.60	27,845.50	804.78
	4.00	4,160.00	30.50	23,637.50	-	-	0.10	48.00	-	-	34.60	27,845.50	804.78
Case Specific Matters													
Litigation	1.00	1,040.00	-	-	-	-	-	-	-	-	1.00	1,040.00	1,040.00
VAT	2.37	2,772.90	0.85	658.75	-	-	-	-	-	-	3.22	3,431.65	1,065.73
Tax	-	-	0.85	658.75	-	-	-	-	-	-	0.85	658.75	775.00
	3.37	3,812.90	1.70	1,317.50	-	-	-	-	-	-	5.07	5,130.40	1,011.91
TOTAL HOURS & COST	18.87	19,932.90	38.80	30,055.00	1.00	610.00	1.60	192.00	31.40	5,601.50	91.67	56,391.40	615.16
AVERAGE RATE/HOUR PER GRADE		£ 1,056.33		£ 774.61		£ 610.00		£ 120.00		£ 178.39			



Joint Liquidators' time costs for the period 13 June 2013 to 12 June 2021

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	10.70	9,442.50	7.15	4,676.50	23.60	10,877.50	28.25	10,118.00	79.50	15,029.50	149.20	49,944.00	334.75
Case Management and Closure	25.40	21,512.75	12.35	6,173.75	77.90	33,013.00	48.55	16,000.00	130.94	26,868.35	295.14	103,567.85	350.91
Initial Actions					14.40	5,760.00					14.40	5,760.00	400.00
General Reporting	14.00	11,297.50	16.45	9,937.50	29.50	13,259.00	20.60	6,470.50	62.40	17,283.50	142.95	58,248.00	407.47
	50.10	42,252.75	35.95	20,787.75	145.40	62,709.50	97.40	32,588.50	272.84	59,181.35	601.69	217,519.85	361.51
Investigations													
Investigations	1.75	1,228.75	10.50	5,565.00	11.00	4,620.00	17.25	6,037.50	1.00	215.00	41.50	17,666.25	425.69
	1.75	1,228.75	10.50	5,565.00	11.00	4,620.00	17.25	6,037.50	1.00	215.00	41.50	17,666.25	425.69
Trading													
Ongoing Trading	0.50	362.50	-	-	-	-	-	-	0.20	39.00	0.70	401.50	573.57
	0.50	362.50	-	-	-	-	-	-	0.20	39.00	0.70	401.50	573.57
Realisation of Assets													
Book Debts	27.00	24,983.75	110.40	74,972.50	19.00	7,696.00	2.40	831.50	-	-	158.80	108,483.75	683.02
Other Assets (e.g. Stock)	1.25	977.50	-	-	1.60	818.00	-	-	-	-	2.85	1,795.50	630.00
Property - Freehold and Leasehold	2.00	1,560.00	-	-	-	-	0.20	61.00	-	-	2.20	1,621.00	736.82
	30.25	27,501.25	110.40	74,972.50	20.60	8,514.00	2.60	892.50	-	-	163.85	111,880.25	682.82
Creditors													
Employees	-	-	-	-	40.80	16,709.00	3.40	1,164.00	12.10	2,513.50	56.30	20,386.50	362.10
Preferential	-	-	2.00	935.00	-	-	22.20	7,101.00	5.20	1,040.00	29.40	9,076.00	308.71
Secured	1.50	1,065.00	11.00	5,115.00	5.60	2,251.00	6.15	1,949.25	-	-	24.25	10,380.25	428.05
Unsecured	-	-	35.95	16,831.25	64.10	26,745.00	83.05	26,691.50	26.00	5,180.50	209.10	75,448.25	360.82
	1.50	1,065.00	48.95	22,881.25	110.50	45,705.00	114.80	36,905.75	43.30	8,734.00	319.05	115,291.00	361.36
Case Specific Matters													
Litigation	5.00	4,140.00	-	-	-	-	-	-	-	-	5.00	4,140.00	828.00
Pensions	-	-	-	-	-	-	1.20	534.00	-	-	1.20	534.00	445.00
VAT	4.61	5,259.70	7.85	5,498.75	25.70	10,388.00	11.95	3,807.75	0.50	97.50	50.61	25,049.70	494.98
Tax	0.25	260.00	4.45	3,726.25	22.20	9,068.00	30.50	11,161.00	53.88	11,689.15	111.28	35,904.40	322.65
	9.86	9,659.70	12.30	9,225.00	47.90	19,454.00	43.65	15,502.75	54.38	11,786.65	168.09	65,628.10	390.43
TOTAL HOURS & COST	93.96	82,069.95	218.10	133,431.50	335.40	141,002.50	275.70	91,927.00	371.72	79,956.00	1,294.88	528,386.95	408.06
AVERAGE RATE/HOUR PER GRADE	£ 873.46		£ 611.79		£ 420.40		£ 333.43		£ 215.10				
FEES DRAWN													88,000.00



Remuneration and expenses

Detailed information

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Category 2 Disbursements

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs.

Disbursements

Our disbursements to date are summarised below:

Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the liquidation estate and was given by the creditors on 11 October 2012.

No category 2 disbursements have been incurred in the liquidation.

Details of all disbursements are given below and from which it can be seen that we have not yet recovered our disbursements in full.

Category 1 disbursements

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Legal fees	-	6,545	-
Postage/Couriers	-	3,237	742
Stationery	-	500	-
Statutory Advertising	-	56	-
Storage	-	1,300	83
Subsistence	55	61	55
Bordereau	-	313	313
Total disbursements	55	12,012	1,193

Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.





This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Restructuring Limited is registered in England & Wales with registered number 13192958 and its registered office at 5th Floor, 6 More London Place London, SE1 2DA, United Kingdom