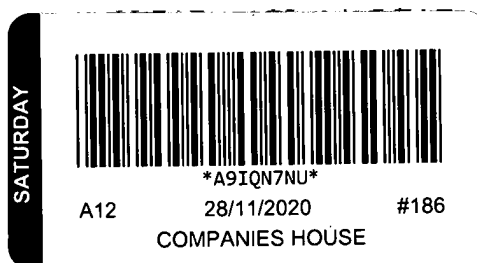


Company registration number: 00893478

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Unaudited filleted financial statements**

**30 September 2020**



**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors responsibilities statement	<b>2</b>
Assurance report	<b>3</b>
Statement of financial position	<b>4</b>

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

V J Perkins  
N C W Buxton  
I N Dibb  
P R Moir  
T R Alliston  
G R Morris  
T J Hampton  
R C Aylard  
P S Kimmens  
C S Whitehouse

**Secretary**

N Buxton

**Company number**

00893478

**Registered office**

Lake 16, Station Road  
South Cerney  
Cirencester  
Gloucestershire  
GL7 5TH

**Accountants**

Wenn Townsend  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Directors responsibilities statement**  
**Year ended 30 September 2020**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Independent chartered accountants review report to the  
directors, as a body, of South Cerney Sailing Club Limited  
Year ended 30 September 2020**

We have reviewed the financial statements of South Cerney Sailing Club Limited for the year ended 30 September 2020 which comprise statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the company's directors, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

**Directors responsibility for the financial statements**

As explained more fully in the directors responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 September 2020, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the Companies Act 2006.



Wenn Townsend  
Chartered Accountants

5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

18 November 2020

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Statement of financial position**  
**30 September 2020**

	2020	2019
	£	£
Fixed assets	<u>204,683</u>	<u>212,504</u>
Current assets	146,716	112,248
Prepayments and accrued income	<u>3,241</u>	<u>3,237</u>
	149,957	115,485
Creditors: amounts falling due within one year	<u>(86)</u>	<u>(290)</u>
<b>Net current assets</b>	<u>149,871</u>	<u>115,195</u>
<b>Total assets less current liabilities</b>	354,554	327,699
Accruals and deferred income	(6,064)	(4,159)
<b>Net assets</b>	<u><u>348,490</u></u>	<u><u>323,540</u></u>
<b>Capital and reserves</b>	<u><u>348,490</u></u>	<u><u>323,540</u></u>

**South Cerney Sailing Club Limited**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**Year ended 30 September 2020**

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 17 November 2020, and are signed on behalf of the board by:



**V J Perkins**  
Director

Company registration number: 00893478

The company is a private company limited by guarantee, registered in England and Wales.