Unaudited Financial Statements for the Year Ended 31 March 2022

for

C V Rollers (TPP) Limited

Contents of the Financial Statements for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	K J Taylor C M Derbyshire
SECRETARY:	
REGISTERED OFFICE:	Mile Oak Industrial Estate Maesbury Road Morda Oswestry Shropshire SY10 8GA
REGISTERED NUMBER:	00893261 (England and Wales)
ACCOUNTANTS:	Pathways Accountancy Services Pathways Blodwell Bank Oswestry Shropshire SY10 8LY

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		549,935		530,595
CURRENT ASSETS					
Stocks		75,000		75,000	
Debtors	5	902,862		735,979	
Cash at bank		488,204		376,941	
		1,466,066		1,187,920	
CREDITORS					
Amounts falling due within one year	6	860,823		724,816	
NET CURRENT ASSETS			605,243		463,104
TOTAL ASSETS LESS CURRENT LIABILITIES			1,155,178		993,699
CREDITORS					
Amounts falling due after more than one year	7		102,815		116,775
NET ASSETS			1,052,363		876,924
CAPITAL AND RESERVES					
Called up share capital			160		160
Capital redemption reserve			50		50
Retained earnings			1,052,153		876,714
			1,052,363		876,924

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

C M Derbyshire - Director

K J Taylor - Director

1. STATUTORY INFORMATION

C V Rollers (TPP) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2021 - 37).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	375,635	351,408	727,043
Additions	-	46,830	46,830
At 31 March 2022	375,635	398,238	773,873
DEPRECIATION			
At 1 April 2021	-	196,448	196,448
Charge for year	-	27,490	27,490
At 31 March 2022	-	223,938	223,938
NET BOOK VALUE			
At 31 March 2022	375,635	174,300	549,935
At 31 March 2021	375,635	154,960	530,595

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	902,862	735,979

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	35,136	35,136
Hire purchase contracts	12,046	-
Trade creditors	524,671	427,597
Taxation and social security	245,289	189,856
Other creditors	43,681	72,227
	860,823	724,816

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	83,750	116,775
Hire purchase contracts	19,065	-
	102,815	116,775