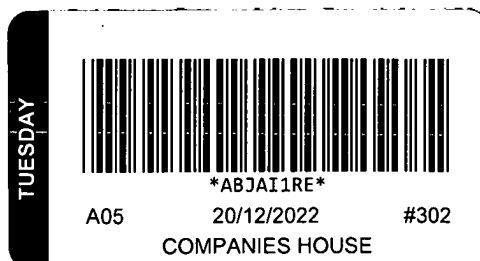


Company number 00893232

N.D.C.S Limited

Report and Financial Statements

Year Ended 31 March 2022



N.D.C.S LIMITED

Annual report and financial statements for the year ended 31 March 2022

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Directors

S McKenzie
T Polack
H Selwood

Secretary and registered office

J Foreman
Ground Floor South, Castle House, 37-45 Paul Street, London, EC2A 4LS

Company number

00893232

Auditor

Crowe U.K. LLP
55 Ludgate Hill, London EC4M 7JW

N.D.C.S LIMITED

Report of the directors for the year ended 31 March 2022

The directors present their report together with the audited financial statements for the year ended 31 March 2022.

Results

The statement of income and retained earnings is set out on page 6 and shows the result for the year.

Principal activities

The principal activities of the company are advertising generated through the NDCS magazine and the sale of other services.

Going concern

The directors have reviewed the financial position of the company, its cash flows, liquidity position and balance sheet in light of the current climate. The directors have a reasonable expectation that the company will continue to have sufficient liquid funds for the foreseeable future and therefore can continue to adopt the going concern basis of preparation for the financial statements.

Directors

The directors of the company during the year were:

S McKenzie
T Polack
H Selwood

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 – "The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland". The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware there is no relevant audit information of which the company's auditors are unaware, and they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditor

The auditors, Crowe U.K. LLP, are deemed to be appointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board

A handwritten signature in black ink, appearing to be 'J Foreman', with a long horizontal line extending to the right.

J Foreman
Secretary

20 October 2022

Opinion

We have audited the financial statements of N.D.C.S Ltd for the year ended 31 March 2022 which the Statement of Income and Retained Earnings, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of N.D.C.S Limited's affairs as at 31 March 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a

material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the directors' report, which includes the directors' report [and the strategic report] prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the company's for fraud. The laws and regulations we considered in this context for the UK operations were taxation legislation.

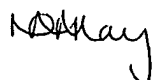
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management including estimates and judgements. Our audit procedures to respond to these risks included enquiries of management and the directors about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola May
Crowe U.K. LLP
Statutory Auditor
London
Date: 11 November 2022

N.D.C.S LIMITED**Statement of income and retained earnings for the year ended 31 March 2022**

	Note	2022 £	2021 £
Turnover		56,840	82,466
Cost of sales		(13,798)	(27,077)
		<hr/>	<hr/>
Gross profit		43,042	55,389
Administrative expenses		(6,621)	(6,417)
		<hr/>	<hr/>
Operating profit	3	36,421	48,972
Other interest and similar income		6	15
Gift aid donation	4	(36,427)	(48,987)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Retained result brought forward		-	-
		<hr/>	<hr/>
Retained result carried forward		-	-
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of income and retained earnings.

The notes on pages 8 to 10 form part of these financial statements.

N.D.C.S LIMITED**Balance sheet at 31 March 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	5	18,830	15,314
Cash at bank and in hand		37,956	57,729
		<hr/>	<hr/>
		56,786	73,043
Creditors: amounts falling due within one year	6	(56,686)	(72,943)
		<hr/>	<hr/>
Total assets less current liabilities		100	100
		<hr/>	<hr/>
Capital and reserves			
Share capital	7	100	100
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholders' funds		100	100
		<hr/>	<hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board and authorised for issue on 20 October 2022 and signed on their behalf by:



T Polack
Director

Company number: 00893232

The notes on pages 8 to 10 form part of these financial statements.

1 Company Information

N.D.C.S. Limited is a private company, limited by shares, registered in England and Wales, registration number 00893232. The registered office is Ground Floor South, Castle House, 37-45 Paul Street, London, EC2A 4LS.

2 Accounting policies

The financial statements have been prepared in accordance the provisions of FRS 102 – The Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland, Section 1A – small entities (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, on a going concern basis. The financial statements are prepared in sterling, which is the functional currency of the company, and rounded to the nearest £.

As stated in the going concern commentary in the Directors Report, the Directors having reviewed the charity's activities and financial position, consider the going concern basis of accounting continues to be appropriate. The Directors have made this assessment for a period of at least one year from the date of the approval of the financial statements after considering a number of financial scenarios. They will continue to review financial scenarios updated to include the latest financial information and assumptions on the uncertainty facing the company. They have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Critical accounting estimates and areas of judgement

In the view of the directors in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Turnover

Turnover comprises income received or receivable for the financial period from advertising and the sale of cards, gifts and services net of VAT.

Financial instruments

N.D.C.S. Limited has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash in hand, £37,956 (2021 £57,729) together with trade debtors and accrued income, £18,830 (2021 £15,314). Financial liabilities held at amortised cost comprise trade and other creditors, £56,686 (2021 £72,943).

N.D.C.S LIMITED**Notes forming part of the financial statements for the year ended 31 March 2022 (continued)**

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

3 Operating profit and directors remuneration

	2022 £	2021 £
Operating profit has been arrived at after charging:		
Auditor's remuneration	5,200	4,986

No director received any remuneration in the year.

There are no staff employed by N.D.C.S. Ltd.

4 Gift Aid donation

	2022 £	2021 £
Amount payable	36,427	48,987

The company's sole member, the National Deaf Children's Society, has passed a resolution requiring that for each accounting period the company pay a sum by way of a gift aid payment to the National Deaf Children's Society, such sum being the "taxable profits" for the accounting period or, if lower, the realisable profits available for distribution. At 31 March the amounts shown above are included as an expense on the profit and loss account and statement of retained earnings and as a liability on the balance sheet.

5 Debtors

	2022 £	2021 £
Trade debtors	17,664	5,176
Other debtors	1,166	10,138
	18,830	15,314

All amounts shown under debtors fall due for payment within one year.

N.D.C.S LIMITED**Notes forming part of the financial statements for the year ended 31 March 2022 (continued)****6 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Amounts owed to group undertakings	46,722	64,438
Other creditors	9,964	8,505
	<u>56,686</u>	<u>72,943</u>

7 Share capital

	Authorised		Allotted, called up and fully paid	
	2022	2021	2022	2021
	£	£	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Ultimate parent company

At 31 March 2022 the company's ultimate parent company was The National Deaf Children's Society (a company limited by guarantee) which is registered in England and Wales. Copies of the consolidated financial statements of the National Deaf Children's Society are available from Ground Floor South, Castle House, 37-45 Paul Street, London, EC2A 4LS.