

GENERAL MICRONETICS HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2018

Registered Number: 00893003



BALANCE SHEET
YEAR ENDED 30 SEPTEMBER 2018

	Notes	Year ended 2018		Year ended 2017	
		£	£	£	£
FIXED ASSETS	3		2,130,983		1,891,105
CURRENT ASSETS					
Accruals		2,547		1,930	
Bank balances		2,707,690		2,656,194	
		<u>2,710,237</u>		<u>2,658,124</u>	
CREDITORS					
Amounts falling due within one year		<u>(1,227,866)</u>		<u>(1,082,060)</u>	
NET ASSETS			<u>3,613,354</u>		<u>3,467,169</u>
CAPITAL AND RESERVES					
Called up share capital	2		24,000		24,000
Share Premium Account			6,000		6,000
Profit and Loss Account			<u>3,583,354</u>		<u>3,437,169</u>
SHAREHOLDERS' FUNDS			<u>3,613,354</u>		<u>3,467,169</u>

- The profit and loss account and the directors' report have not been filed with Companies House.
 - These accounts have been prepared in accordance with the provisions relating to companies subject to the small companies regime.
- The directors consider that the company was entitled to exemption from audit for the year ended 30 September 2018 under Section 477 of the Companies Act 2006.
- No notice has been deposited under Section 476 of the Act in relation to these financial statements.
- The directors acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2018 and of its profit or loss for the period then ended in accordance with the requirements of the Act relating to the financial statements, so far applicable to the company.

Approved by the Board on *6 March* 2019.



A S DIXON
Director

The notes on page 2 form part of these financial statements.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements are prepared under the historical cost convention.

b) Fixed assets

Office equipment is stated at cost less depreciation, investments are stated at valuation.

2. SHARE CAPITAL

	2018	2017
Authorised:		
£1 ordinary shares	£25,000	£25,000
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Allotted, issued and fully paid		
£1 ordinary shares	£24,000	£24,000
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3. FIXED ASSETS

Quoted investments at market value	2,130,430	1,890,315
Office equipment	2,830	2,830
Less: Depreciation	(2,277)	(2,040)
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	£2,130,983	£1,891,105
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4. CREDITORS

Amounts falling due within one year:		
Corporation tax	12,049	4,165
Other taxation and social security costs	9	62
Other creditors	1,215,378	1,077,413
Accruals	430	420
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	£1,227,866	£1,082,060
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