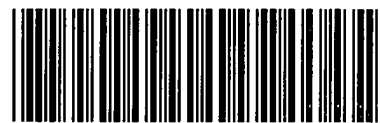


Registration number 00892954

**BIRCHPIECE FARMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# **BIRCHPIECE FARMS LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,205,403		1,015,505
Investments	<b>2</b>		64,502		64,502
			<u>1,269,905</u>		<u>1,080,007</u>
<b>Current assets</b>					
Stocks		24,345		75,245	
Debtors		144,375		144,771	
Cash at bank and in hand		60,973		571	
		<u>229,693</u>		<u>220,587</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(244,503)</u>		<u>(184,614)</u>	
<b>Net current (liabilities)/assets</b>			<u>(14,810)</u>		<u>35,973</u>
<b>Total assets less current liabilities</b>			1,255,095		1,115,980
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		(270,953)		(188,051)
<b>Provisions for liabilities</b>			<u>(33,500)</u>		<u>(14,800)</u>
<b>Net assets</b>			<u>950,642</u>		<u>913,129</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		242,375		242,375
Share premium account			112,000		112,000
Other reserves			69,625		69,625
Profit and loss account			526,642		489,129
<b>Shareholders' funds</b>			<u>950,642</u>		<u>913,129</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**BIRCHPIECE FARMS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 June 2015 and signed on its behalf by



**J.F.D'A Burdett**  
**Director**

**Registration number 00892954**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **BIRCHPIECE FARMS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 100 years
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Dairy herd	-	Nil as a policy of continual replacement applies

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## **BIRCHPIECE FARMS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

..... continued

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# BIRCHPIECE FARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

..... continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	<b>Cost</b>				
	At 1 April 2014	207,632	1,435,797	64,502	1,707,931
	Additions	-	249,950	-	249,950
	Disposals	-	(66,353)	-	(66,353)
	At 31 March 2015	207,632	1,619,394	64,502	1,891,528
	<b>Depreciation and Provision for diminution in value</b>				
	At 1 April 2014	207,632	420,293	-	627,925
	On disposals	-	(58,773)	-	(58,773)
	Charge for year	-	52,471	-	52,471
	At 31 March 2015	207,632	413,991	-	621,623
	<b>Net book values</b>				
	At 31 March 2015	-	1,205,403	64,502	1,269,905
	At 31 March 2014	-	1,015,505	64,502	1,080,007

3.	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Creditors include the following:		
	Instalments repayable after more than five years	70,666	104,451
	Secured creditors	(308,617)	(203,446)

Bank loans are secured on the company's freehold property.

# **BIRCHPIECE FARMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

..... continued

<b>4. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
652,000 Ordinary shares of £0.50 each	326,000	326,000
50,000 Preference shares of £1 each	50,000	50,000
	<u>376,000</u>	<u>376,000</u>
<b>Allotted, called up and fully paid</b>		
484,750 Ordinary shares of £0.50 each	242,375	242,375
- Preference shares of £1 each	-	-
	<u>242,375</u>	<u>242,375</u>
<b>Equity Shares</b>		
484,750 Ordinary shares of £0.50 each	<u>242,375</u>	<u>242,375</u>

### **5. Transactions with directors**

A long term unsecured loan balance of £47,269 (2014: £47,269), for which no repayment dates have been set, was owed by the company to Mr J F D'A Burdett at 31 March 2015. Interest paid on this loan was £4,050 (2014: £4,050). This loan is shown in other loans due after more than one year.

At 1 April 2014 Mr J F D'A Burdett, a director of the company was owed £13,411 on his current account. At the end of the year the balance increased to £18,074.

Mrs M E Burdett previously loaned the company £11,500 on interest free terms and this balance remained due to her at 31 March 2015.