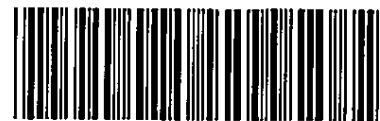


Registration Number 892954

BIRCHPIECE FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

THURSDAY



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COMPANIES HOUSE

BIRCHPIECE FARMS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets					
Intangible assets	2		151,377		181,652
Tangible assets	2		719,803		725,522
Investments	2		46,655		40,171
			<u>917,835</u>		<u>947,345</u>
Current Assets					
Stocks		156,410		137,520	
Debtors		83,874		73,302	
Cash at bank and in hand		27		26	
		<u>240,311</u>		<u>210,848</u>	
Creditors: amounts falling due within one year					
		<u>(149,692)</u>		<u>(134,455)</u>	
Net Current Assets			<u>90,619</u>		<u>76,393</u>
Total Assets Less Current Liabilities			1,008,454		1,023,738
Creditors: amounts falling due after more than one year	3		(340,294)		(360,218)
Provision for Liabilities and Charges			<u>(10,250)</u>		<u>(6,000)</u>
Net Assets			<u>657,910</u>		<u>657,520</u>
Capital and Reserves					
Called up share capital	4		242,375		242,375
Share premium account			112,000		112,000
Other reserves			69,625		69,625
Profit and loss account			<u>233,910</u>		<u>233,520</u>
Shareholders' Funds			<u>657,910</u>		<u>657,520</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

BIRCHPIECE FARMS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007 (CONTINUED)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18 February 2008 and signed on its behalf by



J.F.D'A Burdett
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Intangible fixed assets

Milk quota was previously being amortised to write down the cost over 20 years by equal annual instalments. However under the Common Agricultural Policy the future of milk quota is to be reviewed in 2012-2013 and its future is uncertain beyond that date. Accordingly the amortisation policy is now to write off the cost of quota over 7 years being its expected economic life

Milk quota is shown under two separate headings in order to identify that purchased after 31 March 2002 because the taxation treatment of this quota differs from that acquired earlier

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	Straight Line over 100 years
Plant and machinery	-	25% on the reducing balance
Motor vehicles	-	25% on the reducing balance
	-	

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7. Stocks

Stocks are valued at the lower of cost and net realisable value

1.8. Pensions

The company operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year. These contributions are invested separately from the company's assets

BIRCHPIECE FARMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1.9. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Fixed assets

	Intangible assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 October 2006	313,557	931,102	40,171	1,284,830
Additions	-	25,662	6,484	32,146
Disposals	-	(37,372)	-	(37,372)
At 30 September 2007	313,557	919,392	46,655	1,279,604
Depreciation and Provision for diminution in value				
At 1 October 2006	131,906	205,579	-	337,485
On disposals	-	(31,135)	-	(31,135)
Charge for year	30,274	25,145	-	55,419
At 30 September 2007	162,180	199,589	-	361,769
Net book values				
At 30 September 2007	151,377	719,803	46,655	917,835
At 30 September 2006	181,651	725,523	40,171	947,345

2.1. Investment details

	2007 £	2006 £
Unlisted investments at cost	46,655	40,171

BIRCHPIECE FARMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

3. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Bank loan repayable by instalments after more than five years	108,713	122,525
Other loans not repayable by instalments	167,269	167,269
	<u>275,982</u>	<u>289,794</u>
Secured creditors	<u>208,880</u>	<u>246,078</u>
4. Share capital	2007 £	2006 £
Authorised		
Equity interest		
652,000 Ordinary shares of 50p each	326,000	326,000
Non-equity interest		
50,000 Preference shares of £1 each	50,000	50,000
	<u>376,000</u>	<u>376,000</u>
Allotted, called up and fully paid:		
Equity interest		
484,750 Ordinary shares of 50p each	<u>242,375</u>	<u>242,375</u>

5. Transactions with directors

A long term unsecured loan balance of £47,269 (2006 £47,269), for which no repayment dates have been set, was owed by the company to Mrs E A Burdett, a director of the company at 30 September 2007 Interest payable at 8 6% per annum on this loan was £4,050 (2006 £4,050) The loan is shown in other loans due after more than one year

At 1 October 2006 Mr J F D'A Burdett, a director of the company was owed £206 At the end of the year the balance increased to £926

On 14 October 2002 Marden Consultants, a business owned by Miss M E Burdett (a shareholder and director) and Mr C Boehm, lent £120,000 to the company Interest is payable annually at 0 7% above bank base rate Interest for the year was £6,990 (2006 £6,515) There are no fixed repayment