

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
A D Smith & Son (Nottm) Limited

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for the Year Ended 31 December 2015**

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A D Smith & Son (Nottm) Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS: R C Lloyd
D J Lloyd

SECRETARY: R C Lloyd

REGISTERED OFFICE: 2a Oxford Road
West Bridgford
Nottingham
NG2 5JQ

REGISTERED NUMBER: 00892733 (England and Wales)

ACCOUNTANTS: Harwood & Ball
Chartered Accountants
2a Oxford Road
West Bridgford
Nottingham
NG2 5JQ

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,636		1,786
CURRENT ASSETS					
Stocks		-		150	
Debtors		2,350		-	
Cash at bank		<u>2,958</u>		<u>-</u>	
		5,308		150	
CREDITORS					
Amounts falling due within one year	3	<u>40,797</u>		<u>44,158</u>	
NET CURRENT LIABILITIES			<u>(35,489)</u>		<u>(44,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,853)</u>		<u>(42,222)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Share premium			79		79
Profit and loss account			<u>(35,932)</u>		<u>(44,301)</u>
SHAREHOLDERS' FUNDS			<u>(33,853)</u>		<u>(42,222)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

R C Lloyd - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>65,661</u>
DEPRECIATION	
At 1 January 2015	63,875
Charge for year	<u>150</u>
At 31 December 2015	<u>64,025</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,636</u>
At 31 December 2014	<u>1,786</u>

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 1,292) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	Nominal value:	2015 £	2014 £
2,000 Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly subsidiary of B Drake Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.