

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED**

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED (REGISTERED NUMBER: 00892423)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

---

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

---

**DIRECTORS:**

A J Thorne  
Mrs H Thorne

**SECRETARY:**

S K Thorne

**REGISTERED OFFICE:**

1 Wine Street  
Bristol  
BS1 2BB

**REGISTERED NUMBER:**

00892423 (England and Wales)

**ACCOUNTANTS:**

PJE Chartered Accountants  
4 Clifton Road  
Clifton  
Bristol  
BS8 1AG

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED (REGISTERED NUMBER: 00892423)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>34,714</b>		37,607
<b>CURRENT ASSETS</b>					
Stocks		<b>7,000</b>		7,000	
Debtors		<b>29,743</b>		39,103	
Cash at bank and in hand		<b>4,528</b>		1,586	
		<b>41,271</b>		47,689	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>437,881</b>		409,902	
<b>NET CURRENT LIABILITIES</b>			<b>(396,610)</b>		(362,213)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(361,896)</b>		(324,606)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>1,000</b>		1,000
Profit and loss account			<b>(362,896)</b>		(325,606)
<b>SHAREHOLDERS' FUNDS</b>			<b>(361,896)</b>		(324,606)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED (REGISTERED NUMBER: 00892423)**

**ABBREVIATED BALANCE SHEET - continued  
31 JULY 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

A J Thorne - Director

The notes form part of these abbreviated accounts

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Going concern**

The company is reliant upon the support of the directors. The directors have given their assurance that they are both willing and able to continue supporting the company's foreseeable future and therefore the accounts have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property                      - 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>57,858</u>
<b>DEPRECIATION</b>	
At 1 August 2015	20,251
Charge for year	<u>2,893</u>
At 31 July 2016	<u>23,144</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>34,714</u>
At 31 July 2015	<u>37,607</u>

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED (REGISTERED NUMBER: 00892423)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2016**

---

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.7.16</b>	31.7.15
			£	£
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Thorne Holdings Limited, a company which is registered in England.

Thorne Holdings Limited is controlled by the directors. No single director has overall control.

**P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
P THORNE & SON (SAFES AND SECURITY  
SYSTEMS ) LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PJE Chartered Accountants  
4 Clifton Road  
Clifton  
Bristol  
BS8 1AG

28 April 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.