

Registration Number: 00892409

**B.F.T. (Engineering) Limited**  
**Abbreviated Accounts**  
**for the year ended 30 April 2013**

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## **B.F T. (Engineering) Limited**

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**B.F.T. (Engineering) Limited**

**Abbreviated Balance Sheet  
as at 30 April 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		31,650		35,170
<b>Current Assets</b>					
Stock and work in progress		1,500		4,250	
Debtors		35,648		59,468	
Cash at bank and in hand		61,286		26,784	
		<u>98,434</u>		<u>90,502</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>47,048</u>		<u>52,562</u>	
<b>Net Current Assets</b>			<u>51,386</u>		<u>37,940</u>
<b>Total Assets Less Current Liabilities</b>			83,036		73,110
<b>Creditors amounts falling due after more than one year</b>	3		-		3,334
<b>Provision for liabilities and charges</b>			4,110		4,300
<b>Net Assets</b>			<u>78,926</u>		<u>65,476</u>
<b>Capital and Reserves</b>					
Called up share capital	4		1,600		1,600
Profit and loss account			77,326		63,876
<b>Shareholder's Funds</b>			<u>78,926</u>		<u>65,476</u>

The director's statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**B F T (Engineering) Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 475(2) and (3)  
for the year ended 30 April 2013**

In approving these abbreviated accounts as the directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013, and
- (c) that we acknowledge our responsibilities for
  - 1) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 15 January 2014 and signed on its behalf by



**A.C. Brown**  
**Director**

**Registered Number 00892409**

**The notes on pages 6 to 10 form an integral part of these financial statements**

## **B.F.T. (Engineering) Limited**

### **Notes to the Abbreviated Accounts for the year ended 30 April 2013**

#### **1 Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the net sales of goods and work done, excluding value added tax and adjusted for work in progress

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows

Motor vehicle	- 25% of reducing balance
Plant and equipment	- 15% of reducing balance
Fixtures and fittings	- 15% of reducing balance
Computer equipment and software	- straight line over three years

##### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Stock and work in progress**

Stock is valued at the lower of cost or net realisable value. Work in progress is valued at cost including, where appropriate, a proportion of overheads and profit.

##### **1.6 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**B.F.T. (Engineering) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2013**

continued

<b>2</b>	<b>Fixed assets</b>	<b>Tangible fixed assets £</b>
	<b>Cost</b>	
	At 1 May 2012	242,445
	Addition	2,170
	At 30 April 2013	<u>244,615</u>
	<b>Depreciation</b>	
	At 1 May 2012	207,275
	Charge for the year	5,690
	At 30 April 2013	<u>212,965</u>
	<b>Net book values</b>	
	At 30 April 2013	<u>31,650</u>
	At 30 April 2012	<u>35,170</u>

**3 Creditors**  
Creditors include the following amounts of secured liabilities

	<b>2013 £</b>	<b>2012 £</b>
Due within one year	3,334	5,000
Due after more than one year	-	3,334
	<u>3,334</u>	<u>8,334</u>

<b>4</b>	<b>Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
	<b>Authorised</b>		
	2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,600 Ordinary shares of £1 each	<u>1,600</u>	<u>1,600</u>